

Sale notice for sale of immovable properties (Appendix - IV –A)

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower/s and Guarantor/s that the below described immovable properties mortgaged/charged to the Bank of Maharashtra, the possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on "As is where is", "As is what is", and "Whatever there is" on 16.01.2021, for recovery of the balance due to the Bank of Maharashtra from the Borrower (s) and Guarantor(s) as mentioned in the table. Details of the Borrower/s and Guarantor/s, amount due, Short description of the immovable property and encumbrances known thereon, possession type, reserve price and the earnest money deposit are also given as under –

M/s Vijay Fabrics : Prop: Vijay Khialdas Mulchandani– Kalyan Shivaji Chowk branch, Contact : 0251-2211925/2213054 <u>bom15@mahabank.co.in/</u> brmgr15@mahabank.co.in Account : Vijay fabrics : Prop: Vijay Khialdas Mulchandani Ac: 60144094023

Account : vijay fabrics : Prop: vijay Kniaidas iviuichandani Ac: 60144094023

Address of Unit : Shop No.101 & 102 ,1st Floor , Sai Paramanand Complex , Main Bazar, Ulhasnagar -421005 . Dist: Thane

Residential Address : Flat No.6 ,2nd Floor, Bharti Apartment , Panjabi Colony , Ulhasnagar -421003 Guarantor : 1) Mr. Jagdish Bakshomal Kundnani – Flat No.203, Nirmal Roshni Apartment , Ulhasnagar-4 . Dist: Thane

2) Mr. Rahul Vijay Mulchandani, Flat No.102, Karan Palace , First Floor, Khemani Road , Ulhasnagr -2

Property Mortgage: Shop No.102, 1^{st} Floor, Sai Paramand Complex CTS No.29361, Barrack no.2005, Ulhasnagar . Dist: Thane pin-421005

Valuation last done on 11/01/2021 MV: 28.00 lacs , RV: 25.00 lacs DV: 23.00 lacs

Outstanding Amount Total Due + Interest	Rs. 82,30,727/- (Rupees Eighty Two lakhs Thirty Thousand Seven Hundred Twenty Seven Only) plus interest w.e.f. 16.01.2021 plus other costs, charges and expenses	
Physical Possession :	Reserve Price	EMD
Shop No.102, 1 st Floor, Sai Paramand Complex CTS No.29361, Near Swami Shanti Prakash Ashram off Gajanan Galli Road , Barrack No.2005 Ulhasnagar . Dist: Thane Pin-421005 Date & Time of Inspection of the Property – 04.02.2021 from 11.00 a.m. to 4.00 p.m.	Rs. 23,00,000/- (Rupees Twenty Three lakhs only)	Rs. 2,30,000/- (Rupees Two lakhs Thirty Thousand only)

The bidders shall improve their further offers in multiples of Rs. 1,00,000/- (Rupees One lakh only)

For detailed terms and conditions of the sale, please refer to the link "https://www.bankofmaharashtra.in/propsale.asp' provided in the Bank's website.

Date: 16.01.2021 Place: Thane