

E-Auction Notice For Sale of Immovable Properties

E-auction Sale Notice for sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8(6) of Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers and Guarantors that the immovable properties mentioned below and mortgaged/charged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of Bank of Maharashtra, Secured Creditor, will be sold on "As is where is", "As is what is" and "whatever there is Basis" on 13/02/2019 for recovery of amount below mentioned due to the Bank of Maharashtra, Secured Creditor from the below mentioned Borrowers and Guarantors. The Reserve Price and the Earnest money deposit is mentioned herein below.

Sr. No.	Name of the Borrower	Name of the Guarantors	Description of the property	Possession and Encumbrances, if any	Dues in Rupees	Reserve price in Rupees	EMD in Rupees	Last date for submission of online bid	Date and time of inspection of the property	Date and time of commencement of e-auction	Contact person of the branch along with his Phone No.
1	Mr. Amarjeet Verma (Proprietor of M/s PSR Carrier)	1. Mr. Amarjeet Verma 2. Mrs. Sudama Amarjeet Verma 3. Miss. Poonam Amarjeet Verma 4. Shri. Rajiv Amarjeet Verma	Flat No. 6, admeasuring 657 sq. ft. built up on first floor of the Building No. A-3 of Gardenia Phase II Co-operative Housing Society Ltd. with parking area constructed on land bearing Survey No. 36, Hissa No. 1/1/1/1/1, Mouje Vadgaon Sheri, Tal. Haveli, Dist. Pune.	Physical possession is with Bank. SVC Co-operative Bank Ltd. is also claiming charge. Hence this auction is being conducted jointly by Bank of Maharashtra and SVC Co-operative Bank Ltd.	Dues of Bank of Maharashtra : Rs. 24,24,741/- (Rupees Twenty Four Lakh Twenty Four Thousand Seven Hundred Forty One Only) plus interest thereon @ 15.25% p.a. and penal interest @ 2% w.e.f. 01/06/2007 with monthly rest plus costs, charges and expenses or other incidental charges. Dues of SVC Co-operative Bank Ltd. : Rs. 53,16,855.70 plus interest @ 13.50% thereon w.e.f. 01/12/2018 & expenses.	Rs. 30,00,000/-	Rs. 3,00,000/-	08/02/2019	31/01/2019 from 12.00 noon to 2.30 PM (with prior appointment)	13/02/2019 between 12.00 Noon and 1.00 PM	P. T. More 9970013397/ Land line no. 020-26130029/30

IMPORTANT TERMS & CONDITIONS: 1. Intending bidders should inspect the property/ies on specified date for inspection before submitting their bids. Bidders are advised to get themselves satisfied about the title of the property/ies as well as about any dues in arrears in respect of the said property before participating in the E-auction. 2. Intending bidders and/or their duly authorized representative/s must carry satisfactory identity proof/Pan Card, without which inspection of the properties will not be allowed. 3. The e-auction shall be cancelled if Borrowers/ Guarantors/ Mortgagees pay the entire dues as demanded on or before the date of this paper publication. 4. The auction sale will be "On line E-Auction/Bidding through website <https://www.bankeauctions.com> on 13/02/2019 from 12.00 Noon to 1.00 PM with unlimited extensions of 5 minutes duration each. 5. Intending bidders shall hold a valid email address and valid digital Signature. For details with regard to E-auction, please contact M/s. C1 INDIA, Udyog Vihar, Phase 2, Gulf Petrochem Building, Building No. 301 Gurgaon, Haryana. Pin: 122015, Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24 +91-9821690968, Help Line e-mail ID: support@bankeauctions.com 6. Bidders are advised to go through the website <https://www.bankeauctions.com> or www.bankofmaharashtra.in for detailed terms and conditions of e-auction sale before submitting their bids and taking part in the E-auction sale proceedings. 7. Prospective bidders may avail online training on e-auction from M/s. C1 INDIA, Udyog Vihar, Phase 2, Gulf Petrochem building, Building No. 301 Gurgaon, Haryana. Pin: 122015, Help Line No. +91-124-4302020 / 21 / 22 / 23 / 24 +91-9821690968, Help Line e-mail ID: support@bankeauctions.com 8. Tender shall be submitted online only in the prescribed format with relevant details, as available on the above referred website from the publication date. 9. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of Account No.60116202193, Bank of Maharashtra, Asset Recovery Branch, Pune. IFSC code: MAHB0000941 before submitting the tender online. 10. A hard copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Bank of Maharashtra, Asset Recovery Branch, at the address mentioned above so as to reach on or before 11/02/2019 11. The bid price to be submitted should be above the Reserve Price and bidders shall improve their offers further in multiples of Rs. 50,000/- (Rupees Fifty Thousand Only). 12. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale in the mode stipulated in clause 9 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance of Bid. 13. The Bank has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale/modify any terms and conditions of the sale without any prior notice and without assigning any reasons. 14. All the persons participating in e-auction should upload and submit his/her/sufficient and acceptable proof of identity, residence and authority and Pan card. 15. In the event this auction does not take place on scheduled date for whatever reasons the same would be reconducted on any subsequent date and notice of which will be duly published. 16. This notice is also being published in vernacular. The English version shall be final if any question of interpretation arises. 17. Bidding in the last minutes should be avoided in the bidder's own interest. Neither Bank of Maharashtra nor Service Provider will be responsible for any lapses/ failure (internet failure, power failure etc.), in such cases. In order to ward-off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives whatever required so that they are able to circumvent such situation and still be able to participate in the E-auction successfully. However, the Bidders are requested not to wait till the last moment to quote their bids to avoid any such complications. 18. Bank will not pay any interest whatsoever on any amount deposited by the intending purchaser under any circumstances. 19. Any dispute of whatsoever nature in relation to this E-Auction is subject to jurisdiction of courts in Pune, Maharashtra State, India.

This publication is also a mandatory 15 days notice and intimation to the Borrowers / Guarantors / Mortgagees as contemplated in the Act and Rules made there under and they are free to procure better bids for the property under e-auction.

Date : 23/01/2019
Place: Pune

Sd/-
Asst. General Manager & Authorised Officer, Bank of Maharashtra
PUNE