



# BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Zonal Office : 688, Maharashtra Sahitya  
Sabha Bhavan, M.G. Road, Indore (M.P.)  
Phone : (0731) 2435924, 2531805, 2433887

## PUBLIC NOTICE FOR SALE

### SALE NOTICE THROUGH E-AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002 r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the physical/actual possession of the secured assets of the borrower(s)/ mortgagors mentioned against sr. no. 1-A, B & C and Symbolic possession of the secured assets of the borrower(s)/ mortgagors mentioned against Sr No. 2, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below. Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" under rules 8 & 9 of the said Act, through online public auction. (E auction)

Sr. No.	Borrower/s & Guarantor/s Name & Address	Outstanding Amount/ Dues	Description of the property	Date & Time of Inspection of the Property	Last Date for Submission of Online Bid	Date & Time of E-Auction	Reserve Price Rs. (In lakhs)	EMD Rs (In lakhs)
1.	M/s Powertech Automation Solutions Pvt. Ltd., Plot No. 69, Industrial Area, Electronic Complex, Pardeshipura, Indore  Guarantor: Mr. Vivek Roy, House No. 1 Swasthya Nagar (Vinay Vihar), Vill. Kabir Khedi, Teh. & Dist. Indore.	₹ 2,83,23,769.00 + Interest from 01.01.13 + Other Expenses	Property (A) : Building at Plot No. 69, Industrial Area, Electronic Complex, Pardeshipura, Indore in the name of M/s Powertech Automation Solutions Pvt. Ltd., Area : 3228 Sq.ft. Boundaries : East - Road, West - Plot No. 62, North - Plot No. 70, South - Plot No. 68,	25.03.14 to 27.03.14 11.00 AM to 5.00PM	08.04.14	11.04.14 11.00 AM to 2.00 PM	₹ 67.01 Lacs	₹ 6.70 Lacs
			Property (B) : House No. 1 Swasthya Nagar (Vinay Vihar), Vill. Kabir Khedi, Teh. & Dist. Indore. In the name of Mr. Vivek Roy. Area : 1075 Sq.ft., Boundaries : East - Plot No. 02, West - Open Land, North - Road, South - Housing Board Colony				₹ 36.75 Lacs	₹ 3.68 Lacs
			Property (C) Furniture, Fixtures and stock of Computer peripherals and Electronic Components Finished & Semifinished Electronic Products				₹ 72.62 Lacs	₹ 7.27 Lacs
2.	Borrower : M/s Mayank Medical & General Store, Prop.: Shri Sameer Tekchand Makhija, 203 Usha Nagar Extension (521-B), Satsang Avenue, Indore (M.P.) Guarantor : (1) Shri Mahesh S/o Shri Mohanlal Nagpal, (2) Smt. Deepa W/o Shri Mahesh Nagpal, both R/o 303, Usha Nagar Extension (521-B) Satsang Avenue, Indore (M.P.)	₹ 11,90,081.98 + Interest & Other Expenses	Residential house at A-287 Abhinandan Nagar Northern Part (B), Sukhliya Indore at Sukhliya District Indore in the name of Shri Sameer Tekchand Makhija. Area : 46.45 Sq.mtr. Boundries : East : Road, West : Plot No. A-278, North : Plot No. A-288, South : Remaining part of Plot A-287	25.03.14 to 27.03.14 11.00 AM to 5.00PM	08.04.14	11.04.14 11.00 AM to 2.00 PM	₹ 18.53 Lacs	₹ 1.85 Lacs

#### IMPORTANT TERMS & CONDITIONS:

- The auction sale will be "On line E-Auction / Bidding through website <https://sarfaesi.abcprocure.com> on 11/04/2014 from 11.00AM to 2.00PM with unlimited extensions of 5 minutes duration each.
- Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/S E-procurement Technologies Ltd., (ABC PROCURE), A-2-2/208, Wall street-2, Opp. Orient Club, Near Gujrat College, Elisbridge, Ahmedabad 380006, Gujrat, India. Contact tel. No. 079-40230 824/833/821/813/814/815/816/817. Contact person Amit Arya Mobile No. 09033280787, Email id : [amit.arya@abcprocure.com](mailto:amit.arya@abcprocure.com), or Mr. Rikin, Mobile No. 09913326773, E-mail id [rikin@abcprocure.com](mailto:rikin@abcprocure.com)
- For detailed terms and conditions of auction sale the Bidders are advised to go through the tender document and visit website <https://sarfaesi.abcprocure.com> or [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in) before submitting their bids and participating in the E-auction.
- Prospective bidders may avail online training on e-auction from (M/S. E-procurement Technologies Ltd., (ABC PROCURE))
- Tender shall be submitted online only in the prescribed format with relevant details, as available on the website from date of publication.
- Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT to the credit of for Property No. (1) A/B/C - Account No.: 60159970312 & for Property No. (2) Account No.: 60128462567, Bank of Maharashtra M.G. Road, Indore Branch, IFSC code: MAHB000106 before submitting the tender online.
- A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer, Bank of Maharashtra, ZONAL OFFICE INDORE on the above address so as to reach on or before 09.04.2014 by 2.00 PM (48 hours before the E-auction.) Superscribing on the envelope respective Property S. No. (1) A/B/C or Property No. (2) as the case may be.
- The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of 10000/- (Rupees ten thousand only).
- The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 6 above. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to them.
- The EMD of the unsuccessful bidders will be returned on the closure of the e-auction sale proceedings, as per details provided by such bidders in the "auction bid form"
- The sale is subject to confirmation by the Bank. If the borrower / guarantor pays the amount due to the bank in full before date of sale, no sale will be conducted.
- The property is sold on "As is Where is And As is What is Basis" and the intending bidders should make discreet enquiries as regards to any claim, charges on the property of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim of whatsoever nature regarding the property put for sale, charges / encumbrances over the property or on any other matter, etc., will be entertained after submission of the online bid
- The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason.
- The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates and outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of the successful bidder. Property transfer charges in case of leased property if any, shall be borne by purchaser. The bank shall give necessary NOC if needed to facilitate transfer.
- The intending purchasers can inspect the property with prior appointment at his / her expenses on the time and date mentioned above. For inspection of the properties, please contact Shri. Alok Mishra, Branch Manager-Godha Colony Branch Ph No 07312366050\_M.No. 7697900436
- The sale is subject to the conditions prescribed in the SARFAESI Act / Rules 2002 and the conditions mentioned above.
- For further details contact the Authorized Officer, Bank of Maharashtra Indore Zone, Telephone No 0731-2531806

#### 30 DAYS SALE NOTICE TO BORROWER/GUARANTOR/MORTGAGOR

It is to inform to Borrower/Guarantor/Mortgagor to pay the amount with interest & other expenses as mention in the above notice otherwise the mortgaged property will be sold by auction on the date as mention in the above notice & the rest amount (if any) will be recovered.

Place : Indore  
Date : 08.03.2014

AUTHORISED OFFICER & CHIEF MANAGER INCHARGE  
Bank of Maharashtra, Zonal Office, Indore