## वसूली विभाग

recovery Department



अंचल कार्यालय , अतुल मंगल कार्यालय के सामने लहानुजी नगर ,

अमरावती –444606

ZONAL OFFICE, OPP. ATUL MANGAL KARYALAYA, LAHANUJI NAGAR, AMRAVATI – 444606



## ADVERTISEMENT FOR EMPANELMENT OF RESOLUTION/RECOVERY AGENTS

1. Offers are invited from the following categories of persons/parties/establishments, detailed in paragraph-2 below, for empanelment as RESOLUTION/RECOVERY Agents for assisting the Bank for recovery of impaired loans in Amravati & Wardha District through enforcement of its rights including on the assets charged to the Bank under SARFAESI Act, 2002. The persons/parties/ establishments which are in existing panel of another Bank as RESOLUTION/RECOVERY agents should also submit their offer in response to this advertisement.

a. NBFCs with good track record.

बैंक ऑफ महाराष्ट

Bank of Maharashtra

भारत सरकार का उद्यम एक घरिवार एक वैंक

प्रधान कार्यालय : 'लोकमंगल',1501, शिवाजीनगर, पुणे - 411005.

H. O.: 'Lokmangal', 1501, Shivajinagar, Pune - 411005.

- b. Government approved auctioneers.
- c. Reputed Management Consultants (Indian & Foreign)
- d. Accounting Firms (Indian & Foreign)
- e. Firms with international experience in impaired asset Management/Business Recovery
- f. Merchant Banks (Indian & Foreign)
- g. Companies/Firms set up by reputed Corporates/NBFCs for the purpose.
- h. Agencies (Individuals/ Proprietorship/ partnership) with good track record and Experience in recovery of impaired assets.

3. The persons/parties/establishments, if empaneled as RESOLUTION/RECOVERY Agent, will be responsible to perform /assist the Bank in Recovery and Enforcement of its rights in respect of the assets charged to Bank under SARFAESI Act 2002.

4. The responsibility of the RESOLUTION/RECOVERY Agents will inter-alia include to assist the Authorized Officer of the Bank in taking possession, storage and disposal through auction of assets mortared/hypothecated to the Bank as per the Bank's extant guidelines. The agreement entered into will remain valid for one year.

5. The terms and conditions between the Bank and empaneled RESOLUTION/RECOVERY Agents will be as per the agreement. Bank reserves the right to empanel any person/party at its discretion. Bank also reserves right to reject any offer without assigning any reasons whatsoever thereof.

6. As per RBI instructions all the RESOLUTION/RECOVERY Agents engaged / to be engaged by the Bank should have completed 100 hrs. training program and pass certificate course for direct Recovery Agents duly conducted by the Indian Institute of Banking and Finance (IIBF). The RESOLUTION/RECOVERY Agents are expected to operate strictly as per the RBI guidelines for Recovery Agents.

7. Interested persons/parties/establishments satisfying the eligibility criteria mentioned above, may submit duly filled application form on or before 25.06.2021 at respective Administrative Offices located at the following address:

ZONAL OFFICE, BANK OF MAHARASHTRA NEAR ATUL MANGALL KARYALAY LAHANUJI NAGAR, AMRAVATI-444606

Mail id:-**cmmarc\_ama@mahabank.co.in**, <u>recovery\_ama@mahabank.co.in</u> Contact details: - 0721-2570901, Mob. No 9028490929

Please note that Bank reserves the right to reject any or all application(s) without assigning any reason.

Date :18.06.2021 Place :Amravati Zonal Manager Bank of Maharashtra Amravati

ADVERTISEMENT FOR EMPANELMENT OF RESOLUTION/RECOVERY AGENTS