



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/98/2024-25

Date: 05.10.2024

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001 BSE Scrip Code: 532525	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051 NSE Scrip Code: MAHABANK
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Dear Sir/ Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Share(s)”) by Bank of Maharashtra (the “Bank”) (the “Issue”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”).

We confirm you that the Issue Committee (“**Committee**”) at its meeting held today i.e. 05.10.2024 has approved the issue and allotment of 61,01,81,311 Equity Shares of face value Rs. 10 each to eligible qualified institutional buyers at the issue price of Rs. 57.36 per Equity Share (including a premium of Rs. 47.36 per Equity Share) against the floor price of Rs. 60.37 per Equity Share, aggregating to Rs. 34,99,99,99,998.96 Rupees Three Thousand Four Hundred Ninety Nine Crores Ninety Nine Lakh Ninety Nine Thousand Nine Hundred Ninety Eight and Ninety Six Paise only, pursuant to the Issue in accordance with provisions of Securities and Exchange Board of India (Issue of Capital Disclosure Requirements) Regulations, 2018.

The Issue opened on 30.09.2024 and closed on 04.10.2024 and the same was intimated to you through our letters dated 30.09.2024 and 04.10.2024 respectively.

Further, find attached herewith the list of allottees who have been allotted more than five percent (5%) of the Equity Shares offered in the Issue, marked as **Annexure A**.

Pursuant to the allotment of Equity Shares in the Issue, the paid-up equity share capital of the Bank stands increased to Rs. 76915549500 (comprising of Equity Shares of 7691554950 of Rs. 10 each) from Rs. 70813736390 (comprising of Equity Shares of 7081373639 of Rs. 10 each).

The meeting of the Committee commenced at 1.50 pm and concluded at 2.25 pm.

प्रधान कार्यालय / Head Office : “Lokmangal”, 1501, Shivajinagar, Pune - 411005

टेली / Tel.: 020 25511360 ईमेल / Email: investor_services@mahabank.co.in वेबसाइट / Website: www.bankofmaharashtra.in



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We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,
For **Bank of Maharashtra**

Nehal Rawat
Company Secretary & Compliance Officer



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ANNEXURE A

LIST OF ALLOTTEES WHO HAVE BEEN ALLOTTED MORE THAN 5% OF THE EQUITY SHARES OFFERED IN THE ISSUE

S. No.	Name of the Allottees	No. of Equity Shares Allotted	% of Total Issue Size
1	LIFE INSURANCE CORPORATION OF INDIA	25,96,86,663	42.56%
2	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED	5,19,37,327	8.51%
3	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	3,46,24,884	5.67%

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