







Date: 20th December, 2023

## AX1/ISD/STEX/99/2023-24

The General Manager	The Vice President		
Department of Corporate Services,	Listing Department,		
BSE Ltd.,	National Stock Exchange of India Ltd.,		
P.J Towers,	Exchange Plaza,		
Dalal Street, Fort,	Bandra Kurla Complex,		
Mumbai-400 001	Bandra (East), Mumbai-400 051		
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK		

Dear Sir / Madam,

Sub: Reaffirmation of Ratings on securities by Acuite Ratings & Research Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Acuite Ratings & Research Limited has reaffirmed its ratings on Bank's securities on 19.12.2023 as below:

Sr.	ISIN	Name of Instrument	Coupon	Rated amount	Rating action
No.			Rate	(Rs.Crore)	
1	INE457A08100	Basel III AT1 Bonds	8.75	290.00	ACUITE AA /Stable
					Reaffirmed
2	INE457A08118	Basel III AT1 Bonds	8.74	710.00	ACUITE AA /Stable
					Reaffirmed
3	INE457A08134	Basel III AT1 Bonds	8.74	880.00	ACUITE AA /Stable
					Reaffirmed
4	INE457A08142	Basel III Tier II Bonds	7.98	515.00	ACUITE AA+ /Stable
					Reaffirmed
5	INE457A08068	Basel III Tier II Bonds	7.75	200.70	ACUITE AA+ /Stable
					Reaffirmed
6	INE457A08076	Basel III Tier II Bonds	8.00	205.00	ACUITE AA+ /Stable
					Reaffirmed
7	INE457A08084	Basel III Tier II Bonds	8.00	100.00	ACUITE AA+ /Stable
					Reaffirmed
8	INE457A08126	Basel III Tier II Bonds	8.00	348.00	ACUITE AA+ /Stable
					Reaffirmed
9	INE457A08159	Basel III Tier II Bonds	7.99	259.00	ACUITE AA+ /Stable
					Reaffirmed

This information is given in compliance with Regulation 30 and 55 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For Bank of Maharashtra

(Nehal Rawat) Company Secretary & Compliance Officer