



# BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Bangalore zonal Office 15, Police Station Road, Basavangudi, Bengaluru 560 004  
Ph. -08046561238/221/230. Email: [cmmarc\\_ban@mahabank.co.in](mailto:cmmarc_ban@mahabank.co.in)

## Notice for sale of immovable properties

**E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower/s, Guarantor/s and Mortgagor/s that the below described immovable properties mortgaged/charged to the **Bank of Maharashtra, Raichur Branch** and the symbolic possession of which have been taken by the Authorised Officer of Bank of Maharashtra, will be sold on **"As is where is", "As is what is", and "Whatever there is basis" on 23.03.2020 from 10.30 am to 11.30 am** for recovery of the balance due to the Bank of Maharashtra, Raichur Branch from the Borrower (s) and Guarantor(s) as mentioned in the table. The Authorised officer has obtained physical possession of the properties. Details are given as under –

<b>Name of Borrower Name of Guarantor/s &amp; mortgagor</b>	1.M/S Krishna cotton pressing factory Plot no 5,6,19,20,21&22 , industrial area, Hyderabad road, Raichur -584102 represented by its partners 2-4 2.Mr. K Venugopal , 9/12/49, Maddipet, Gadwal Road, Raichur- 584101 3.Mr. K Krishna, 9/12/37, Maddipet, Gadwal Road, Raichur- 584101 4.Mr. K. Srinivas , 9/12/35 Maddipet, Gadwal Road, Raichur-584101.		
<b>Account number and Amount Due to bank</b>	<b>A/C No: 60195402494</b> Rs 6643654.00 and interest at contractual rate with effect from 19.02.2020		
<b>Short description of the immovable property and known encumbrances</b>	<b>Description of the property mortgaged :</b> <b>All</b> the piece and parcel of land known as plot no. 5, 6, 19, 20, 21 & 22 of Raichur industrial area situated in Sy. No. 267(part), 268(part) & 269(part) of Raichur village Raichur Hobli, Raichur Taluk, Raichur Dist. Containing by admeasurement 23,772 Sq. Mtrs, in the name of M/s Krishna cotton pressing factory and the same is bounded as under : To the east: PWD Road, To the west : KIADB Road To the north : Plot no. 7 & 18, To the south : KIADB Road Together with the building constructed thereon, fixed plant & machinery, structures on the land. <b>Known Encumbrances : NIL</b>		
<b>Possession Type</b>	Physical possession	<b>Reserve Price (Rs in actuals)</b>	Rs 6,73,65,000.00
<b>Inspection date &amp; Time</b>	27 to 29 February 2020 between 11.00 am to 4.00pm or on any other date on prior appointment with Chief Manager, Raichur branch	<b>Last date for submission of EMD and time</b>	<b>21.03.2020 till 4.00 PM</b>
<b>Auction date and time</b>	<b>23.03.2020 from 10.30 am to 11.30 am</b> with auto extension of 5 minutes or any other extension time e-bikray portal allows.	<b>Earnest Money Deposit (EMD) (Rs in actuals)</b>	<b>Rs 6736500.00</b> (Rupees Sixty Seven Lakhs Thirty Six Thousand Five Hundred only)
		Bid Increment (Rs in actuals)	<b>Rs 50000/-</b> (Rupees Fifty thousand only) In case of single bid one increment is mandatory.

To the best knowledge of the Authorised Officer, there is no encumbrance on the above said property. For further information Contact no : 9573711249 (Mr. Anand), 080-46561238&8668202208 (Asset Recovery Cell, Bangalore) and for detailed terms and conditions of the sale refer to the link

“[https://www.bankofmaharashtra.in/properties\\_for\\_sale](https://www.bankofmaharashtra.in/properties_for_sale)’ **On-line E-Auction/ Bidding through website**  
<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>

Date: 19.02.2020

Place: Bangalore

Authorised Officer

Bank of Maharashtra