

**File No. 301**

**AX1/ST/STAFF PENSION/Cir.No.81/2021-22**

**AUGUST 09, 2021**

**All Branches / Zonal Offices of the Bank**

Dear Sir/Madam,

**Sub: Bank Employees' Pension – Revision of Dearness Relief.**

**As per IBA CIRCULAR NO.CIR/HR&IR/MBR/D/G2/10196, DATED August 02, 2021,** the Dearness Relief applicable on the Bank Employees' Pension has been revised with effect from 01.08.2021 and hence, August 2021 pension is payable with the revised Dearness Relief. The revised Dearness Relief Chart payable for the period August 2021 to January 2022 is given overleaf, for your information.

**In respect of all the branches, the pension is directly credited to the respective pensioners' accounts from Head Office on behalf of the branches concerned.**

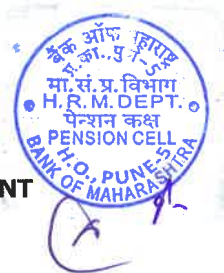
**Further, as per IBA CIRCULAR NO.CIR/HR&IR/MBR/D/G2/10197, DATED August 02, 2021, dearness relief payable for the period August 2021 to January 2021 to Surviving Pre-01.01.1986 Retirees / Spouses of Pre-01.01.1986 Deceased Retirees of the Bank, who are in receipt of Ex-Gratia, is as under:**

	Amount in Rupees			
	Amount of Ex-Gratia per month	Rate of Dearness Relief per month	Amount of Dearness Relief per month	Total Ex-Gratia Amount including Dearness Relief per month
Pre-01.01.1986 Retirees	350	1229.45 % ✓	4303.00	4653.00
Surviving Spouses of Pre-01.01.1986 retirees	175	1229.45 % ✓	2152.00	2327.00

Yours faithfully,

*M. C. Joglekar*

**(Mrudul C. Joglekar)**  
**Dy. General Manager**  
**HUMAN RESOURCES MANAGEMENT**



**P.T.O.**

**(A) DEARNESS RELIEF TO STAFF PENSIONERS**  
**DEARNESS RELIEF FOR AUGUST 2021 TO JANUARY 2022: AVERAGE INDEX-7941**

<b>PART I</b>		<b>Slabs 1835</b>
<b>Dearness Relief to Pensioners who retired on or after 01<sup>st</sup> January 1986, but before the 01<sup>st</sup> Day of November 1992 (For Workmen) / 01 July, 1993 (For Officers)</b>		
<b>Basic Pension</b>	Dearness Relief for AUGUST 2021 TO JANUARY 2022	
Upto Rs.1250/-	1229.45 %	
Rs.1251/- to Rs.2000/-	Rs. 15368.12 + 1009.25% of Basic Pension in excess of Rs.1250/-.	
Rs.2001/- to Rs.2130/-	Rs. 22937.49 + 605.55% of Basic pension in excess of Rs.2000/-.	
Above Rs.2130/-	Rs. 23724.70 + 311.95% of Basic Pension in excess of Rs.2130/-.	
<b>PART II</b>		<b>Slabs 1698</b>
<b>Dearness Relief to Pensioners who retired From 01<sup>st</sup> Day of November 1992 (For Workmen) / 01<sup>st</sup> July 1993 (For Officers) To 31<sup>st</sup> March 1998</b>		
<b>Basic Pension</b>	Dearness Relief for AUGUST 2021 TO JANUARY 2022	
Upto Rs.2400/-	594.30 %	
Rs.2401/- to Rs.3850/-	Rs. 14263.20 + 492.42% of Basic Pension in excess of Rs.2400/-.	
Rs.3851/- to Rs.4100/-	Rs. 21403.29+ 288.66 % of Basic pension in excess of Rs.3850/-.	
Above Rs.4100/-	Rs. 22124.94 + 152.82 % of Basic Pension in excess of Rs.4100/-.	
<b>PART III</b>		<b>Slabs 1564</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> April 1998 To 31<sup>st</sup> October 2002</b>		
<b>Basic Pension</b>	Dearness Relief for AUGUST 2021 TO JANUARY 2022	
Upto Rs.3550/-	375.36%	
Rs.3551/- to Rs.5650/-	Rs. 13325.28 + 312.80% of Basic Pension in excess of Rs.3550/-.	
Rs.5651/- to Rs.6010/-	Rs. 19894.08 + 187.68% of Basic pension in excess of Rs.5650/-.	
Above Rs.6010/-	Rs. 20569.72 + 93.84% of Basic Pension in excess of Rs.6010/-.	
<b>PART IV</b>		<b>Slabs 1413</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2002 To 31<sup>st</sup> October 2007</b>		
Dearness Relief for AUGUST 2021 TO JANUARY 2022 <b>254.34 % of Basic Pension</b>		
<b>PART V</b>		<b>Slabs 1276</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2007 To 31<sup>st</sup> October 2012</b>		
Dearness Relief for AUGUST 2021 TO JANUARY 2022 <b>191.40 % of Basic Pension</b>		
<b>PART VI</b>		<b>Slabs 875</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2012</b>		
Dearness Relief for AUGUST 2021 TO JANUARY 2022 <b>87.50 % of Basic Pension</b>		
<b>PART VII</b>		<b>Slabs 397</b>
<b>D. R. to Pensioners who retired From 01<sup>st</sup> November 2017</b>		
Dearness Relief for AUGUST 2021 TO JANUARY 2022 <b>27.79 % of Basic Pension</b>		

