





Date: 26.06.2023

AX1/ISD/STEX/2023-24

The General Manager
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

BSE Scrip Code: 532525 NSE Symbol: MAHABANK

Dear Sir/ Madam,

The Vice President
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

This is to inform that the Reserve Bank of India (RBI) vide its letter dated 23rd June, 2023 has imposed a monetary penalty of Rs.1.45 crore (Rupees One crore and forty five lakhs only) for contravention of Reserve Bank of India directions on 'Loans and Advances - Statutory and Other Restrictions' and 'Man in the Middle (MiTM) attacks in ATMs (the Advisory)'. The Penalty has been imposed by RBI on the Bank in exercise of the powers conferred under section 47A (1)(c) read with sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949.

Bank has initiated necessary preventive measures / comprehensive actions to avoid such recurrence in future.

We request you to take the above information on records in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

(Nehal Rawat)
Company Secretary & Compliance Officer