



BANK OF MAHARASHTRA  
(A GOVT. OF INDIA ENTERPRISE)  
Marketing & Publicity Department  
Central Office, 'Lokmangal', 1501, Shivajinagar, Pune - 411005  
Ph:25536682/25536955 Fax: 25520473/25537015  
Website: [www.bankofmaharashtra.in](http://www.bankofmaharashtra.in) Email: [agmmkt@mahabank.co.in](mailto:agmmkt@mahabank.co.in)

## PRESS RELEASE

04-05-2011

### BANK OF MAHARASHTRA HIKES BASE RATE AND BPLR

Bank of Maharashtra revised its lending interest rates w.e.f. 05.05.2011, as under:

#### **Revision of Base Rate and BPLR**

##### **Base Rate:**

The Bank has increased its Base Rate by 50 bps from 9.50% to 10% p. a. with effect from 05.05.2011.

##### **BPLR:**

The Bank has revised Benchmark Prime Lending Rate (BPLR) to 14.25% p.a. on monthly compounding basis with effect from 05.05.2011. The previous BPLR was 13.75% p.a.

The interest on advances is charged on monthly compounding basis at above rates.

Asst General Manager

Marketing & Publicity