
 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p>	<p>Human Resources Management Department मानव संसाधन प्रबंधन विभाग Head Office: LOKMANGAL,1501,SHIVAJINAGAR,PUNE-5 प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 टेलीफोन / Tel: 020-25614272 ई-मेल / E-Mail: bomcowelfare@mahabank.co.in</p>	 <p>Azadi Ka Amrit Mahotsav</p>
--	--	--

No. AX1/HR/Welfare/Cir./ 224 /2021-22

Date: 10.03.2022

ALL BRANCHES / OFFICES OF THE BANK

Dear Sir / Madam,

Reg:-Group Medclaim Policy for the year 2022-23

The Group Medclaim Insurance Policy for Executives, Officers, Award Staff and retired staff with National Insurance Co. Ltd. is due for renewal. w.e.f. 1st April 2022.

Quotations were invited from different insurance companies. Based on the quotations submitted, the United India Insurance Company Ltd has been selected as insurer for the year 2022-23. This company has appointed Medsave Health Insurance TPA Private Limited as Service provider for current year's Group Medclaim Policy. The details of premium are as under:

PREMIUM

United India Insurance Company Ltd., has quoted the following premium for renewal of the policy;

SUM INSURED [Rs. Lakh]	Premium with GST [Rs. in Actual]			
	Self	Self + Spouse	Self+spouse+2child (1+3)	Self+Spouse+2child+ 2 Parents (1+5)
1.00	3,601	4,501	6,301	8,821
2.00	7,239	9,049	12,669	17,737
3.00	8,971	11,214	15,700	21,980
4.00	11,397	14,246	19,944	27,922
5.00	13,648	17,060	23,884	33,438
6.00	16,600	20,750	29,050	40,670
7.00	19,639	24,549	34,369	48,117
8.00	23,282	29,103	40,745	57,043
9.00	27,582	34,478	48,270	67,578
10.00	32,674	40,843	57,181	80,053

Note: New members above 65 years to 70 years of age, the existing premium will be loaded by 20%, and above 70 years of age the existing premium will be loaded by 50%.

The salient features and other detailed terms & conditions of the policy as received from United India Insurance Company Ltd. is enclosed as Annexure.

Address of the United India Insurance Company Ltd:

United India Insurance Company Ltd.
Bancassurance Divisional Office,
Veer Savarkar Bhavan, Shivajinagar, Pune – 411005.

Address of Medsave Health Insurance TPA Private Limited of Pune branch as under:

Medsave Health Insurance TPA Private Ltd:
Office No. 14, B Wing, Bilwakunj Society, 265,266
Shukarwar Peth, Near Chinchchi Talim, Pune - 411002

Contact Persons: Mayur Chavan, Mo No. 9511901370; Email Id : bompune@medsave.in
Ameya Deshmukh, Mo. No. 9310062361; Email Id: bompune@medsave.in
Nilima Malvade, Mo. No. 7219604140; Email Id : punedbackoffice@medsave.in

BENEFIT UNDER INCOME TAX ACT

The premium paid under the scheme is eligible for IT deduction under Section 80[D]. Income Tax certificate for the purpose of claiming the IT deduction under 80[D] shall be issued by the insurance company directly.

Please note that the eligible amount of premium will be updated in income tax module at Head Office level for existing employees & Retirees. Branches are requested not to punch the same in the Income tax portal to avoid duplication of entry.

HOW TO APPLY - ONLINE APPLICATION

Application form for group mediclaim policy has been made available in intranet. The link is as under -

BOMNET — Utility — Useful Links— HR Related Software— Group Mediclaim

All the willing staff members / retirees who has already been covered under this scheme, employees / retirees who wish to join for the first time are eligible to enter into the scheme as new member, may apply online through the above link. **However, premium for new members above 65 years to 70 years, the existing premium will be loaded by 20% and above 70 years, the existing premium will be loaded by 50%.**

The premium will be debited only after punching by the applicants. The retired employees for renewal of policy may approach the nearest branch for getting their application punched. **Application in hard copy will not be accepted.**

The actual coverage will start immediately i.e. from 01-04-2022 for the existing members of Group Mediclaim Policy and w.e.f. 01-05-2022 for the members who newly join the scheme in current Year. This waiting period shall not be applicable in case of accident.

LAST DATE OF PAYMENT OF PREMIUM

The online application utility will be available from **10.03.2022 to 21.03.2022** only. No applications will be accepted after the due date. Individual account mentioned in the application will be debited with the amount of premium on **22.03.2022**. All are requested to maintain sufficient balance in their accounts, till their account is debited. In case insufficient balance the policy in respect of the concerned shall not be renewed. No follow up will be made with employees who do not maintain sufficient balance.

The policy has cashless facility in selected hospitals. The employees who are members of the scheme cash less cards will be provided by TPA.

CLAIM SETTLEMENT THROUGH NEFT

For all the claims settled by the insurance company payment will be done through NEFT / RTGS. The details required for payment through NEFT are to be filled in the application form.

All are advised to ensure correct punching of data in the application form. The Bank shall not be responsible for any wrong data punched.

The contents of this circular be brought to the notice of all employees / Retired employees.

Yours faithfully

MRUDUL
CHINTAMAN
JOGLEKAR
(Mrudul Joglekar)

Digitally signed by
MRUDUL CHINTAMAN
JOGLEKAR
Date: 2022.03.10
13:36:48 +05'30'

Deputy General Manager
HRM

Annexure

बैंक एश्युरेन्स मण्डल कार्यालय
(कार्यालय कूट सं. - 163000)
स्वा. वीर सावरकर उद्योग भवन,
बालगंधर्व रंगमंदिर के नजदीक,
शिवाजीनगर, पुणे - 411 005.

Bancassurance Divisional Office
(Office Code No. - 163000)
Sw. Vir Savarkar Bhavan,
Near Balgandharva Rang Mandir,
Shivajinagar, Pune - 411 005.

फोन : 020 - 25534038
020 - 25535621
डायरेक्ट : 020 - 25533306
Phone : 020 - 25534038
020 - 25535621
Direct : 020 - 25533306

युनाइटेड इंडिया इन्श्युरेन्स कं. लि.

(भारत सरकार के पूर्ण स्वामित्व की कंपनी)

UNITED INDIA INSURANCE CO. LTD.

(Wholly owned by Govt. of India)



Date:09/03/2022

GROUP MEDICLAIM INSURANCE POLICY
FOR EMPLOYEE BANK OF MAHARASHTRA
FOR THE FINANCIAL YEAR 2022 -23

TERM AND CONDITION OF POLICY.

Salient features:

1. Policy covers hospitalization expenses for medical surgical treatment arising out of any disease/ailment/illness/accident.
2. Pre and Post hospitalization expenses up to 30 days prior to hospitalization and upto 60 days after discharge from the hospital.
3. No restrictions on expenses towards pre and post hospitalization and major illness i.e. covered up to overall sum insured.
4. No capping under any head including Room rent/ICU rent.
5. No Co-Pay clause.
6. Sum Insured is on family floater basis i.e. anyone member or all the members put together can avail hospitalization benefit during the policy period up to the available sum insured.
7. All the pre-existing diseases are covered.
8. For new entrants above 65 years, the existing premium will be loaded by 20%. , New entrants above 70 years age premium will be loaded by 50%.
9. First 30 days waiting period shall be applicable for new entrants. This waiting period shall not be applicable in case of accident.
10. Diseases that are normally not covered during the first year and first two years under the standard Mediclaim Insurance policy shall be covered.
11. Maternity benefit provided - Normal delivery upto Rs.35000/- and Cesarean section upto Rs.50000/-
12. Spouse of deceased employee shall be continued to be covered up to the age of 80years provided the deceased employee and spouse were insured under the existing policy for 2021-22

सेवा वृद्धी का प्रवेश द्वार

“SERVICE THE GATEWAY TO GR

पंजीकृत व प्रधान कार्यालय : 24, व्हाइट्स रोड, चेन्नई - 600 014.

Regd. & Head Office : 24, Whites Road, CHENNAI - 600 014. (CIN : U93090TN1938GO1000108)



प्रफुल्ल एन. सुदामे
वरिष्ठ मण्डल प्रबंधक
Prafulla N. Sudame
Sr. Divisional Manager

13. Cover dependent children up to 25 years of age or marriage or getting employed whichever is earlier, crippled and/or physically challenged children without age restrictions.
14. Coverage for dependent parents up to 80 years
15. Provision to claim excess amount after exhausting sum insured and or Corporate Buffer under the IBA Policy if the employee is a member of such policy and has preferred to claim there under subject to terms and conditions of this Group Policy. In this event, communication of hospitalization of insured must be made to the TPA within 48 hours of such hospitalization. To avail this, employee need to submit Declaration in Annexure 1 and other documents as per Clause 21A of the attached terms, conditions. The Declaration is to be duly certified countersigned by Zonal Head/Executive of HR Dept of the Bank's Head Office in case of serving employee and Branch Manager or any other Officer of the Bank in case of retired employee.
16. Option open for employee to claim under this Group Policy up to the sum insured
Selected subject to its terms and conditions and provided no claim has been or would be preferred to under the IBA Policy ..In this event, communication of hospitalization of insured must be made to TPA within 48 hours of such hospitalization and claim documents in original to be submitted to the TPA within 30 days from discharge.
17. Cashless facility through TPA.
18. SUBMISSION of completed annexure 1 is mandatory irrespective of whether or not claim preferred to under the group policy of after exhausting claim under the IBA policy
19. For the purpose of brevity, this Group Medclaim policy is hereinafter referred to as Group Policy , while the Group Medclaim Policy taken by Indian Banks Association for its mem banks as a result of the Bipartite Agreement is hereinafter referred to as IBA Policy.
20. The Policy covers Employee and Family
 - a. 1 or 1+1 or 1+3 or 1+5 basis i.e. Employee (1) or Employee + Spouse (1+1) or Employee + Spouse + 2 dependent children (1+3) or Employee + Spouse + 2dependent children + Parents (1+5)
 - b. Spouse of deceased employee up to the age of 80 years subject to such spouse is/was covered under the Policy for 2020-21
 - c. Retired employee (1) or Retired employee + Spouse (1+1) or Spouse of



प्रफुल्ल एन. सुदामे
वरिष्ठ मण्डल प्रबंधक
Prafulla N. Sudame
Sr. Divisional Manager

deceased employee up to the age of 80 years who had got covered in this Group Policy for 2019-20 shall continue to get covered up to the age of 80 years during policy for 2020-21.

21. Policy Mid term Addition/ inclusion:

Mid term addition of new employee is permissible on payment of full annual premium. Midterm addition of members of family of employee on account of marriage and new born baby is permissible subject to other terms and conditions as laid down herein under the Group Policy. However, in the event such addition alters the family structure, full differential annual premium shall be chargeable. Example 1, Employee "A" on Self basis with a sum insured of Rs. 5 lacs at the commencement date of the policy, marries during the policy period can include his/her spouse immediately upon such marriage thus altering the family structure from Self Basis (1) to Self + Spouse (1+1) basis, the differential full annual premium chargeable for 1+1 and premium so charged on self basis against the sum insured of Rs. 5 lacs shall become payable. Example 2. Employee "A" covered on Self + Spouse (1+1) basis at the commencement date of the policy for a sum insured of Rs. 5 lacs, includes a new born baby during the period of the policy, the differential full annual premium chargeable for 1+3 and premium so charged on 1+1 basis against the sum insured of Rs 5 lacs shall become payable. New born child shall be included after 90 days from the date of birth.

In the event an employee has opted for coverage under 1+5 so as to include his parents with his family structure actually being Self + Parents and desires to include his/her spouse during the policy period on account of marriage, such inclusion of spouse shall be permissible without charging any premium. Similarly, new born baby to such category of employee shall be included mid-term without charging any premium. However no mid-term alteration in sum insured shall be permissible during the policy period for any category.

22 CLAIMS:

- 1) Every notice or communication regarding hospitalization or claim to be given or made under this Group Policy shall be communicated to the THIRD PARTY ADMINISTRATOR office- which shall be decided - other matters relating to the policy may be communicated to the policy issuing office.
- 2) Notice of Communication: Upon the happening of any event which may give rise to a claim under this policy notice with full particulars shall be sent to the THIRD PARTY ADMINISTRATOR immediate however maximum within 48 hours from the time of occurrence.


महेश एन. सुदामे
प्रति मण्डल प्रबंधक
Pralidila N. Sudame
Sr. Divisional Manager
THIRD PARTY ADMINISTRATOR
UNITECH BANK
Mumbai, D.O.

hospitalization. This is irrespective of whether the claim is preferred to with the TPA under the IBA Policy and/or under the Group Policy. This is not applicable in the event no claim is desired to be preferred to under this Group Policy.

3) Annexure 1 is to be submitted mandatorily for all claims. All supporting documents in original relating to the claim under the Group Policy must be filed with the office of THIRD PARTY ADMINISTRATOR within 15 days from the date of discharge from the hospital. In case of pre and post hospitalization, treatment (limited to 30 days and 60 days respectively from the date of hospitalization), all claim documents should be submitted within 30 days after completion of such treatment.

SPECIAL CONDITIONS IN RELATION TO CLAIMS:

Additional facility provided under the Group Policy in respect of Employee/Retired Employee with dependent children/ parents covered under the IBA Policy:

Under the IBA Policy, Officers are covered for a family floater sum insured of RS.4 lacs;

1. Under the IBA Policy. Clerical staff and sub staff are covered for a family floater sum insured of Rs.3 lacs.

2. Corporate Buffer under IBA Policy provides;

a. Rs.100 Crores to be apportioned as per the premium of the Bank

b. If Corporate Buffer of one Bank is exhausted, the remaining amount can be claimed from the unutilized corporate buffer of the other Banks.

c. Corporate Buffer can be authorized by the Management through an authorized person/committee as decided by IBA/ Bank and information thereof is to be provided to the TPA keeping the Insurance Company in the loop.

Employee/ Retired Employee with dependent children, parents under the Group Policy would have the following option to prefer to claim subject to admissibility, terms and conditions of the Group Policy.

A. Officer/ Clerical staff/ sub staff covered under the IBA Policy and preferring to claim under the said IBA Policy at the first instance

I. In case the sum insured under the IBA policy is exhausted with or without reimbursement made under the Corporate Buffer Clause thereof, the Officer/Clerical staff/ sub staff may prefer to claim such excess claim amount incurred

viz. towards hospitalization, pre and post hospitalization under the Group Policy subject to the sum insured so selected under the Group Policy



प्रफुल्ल एन. सुदामे
वरिष्ठ मण्डल प्रबंधक
Prafulla N. Sudame
Sr. Divisional Manager

in which case, the following procedure shall be applicable:

II. Provide a declaration as per Annexure 1 attached hereto to be duly certified/countersigned by Zonal Head/Executive of HR Dept of the Bank's HeadOffice in case of serving employee and Branch Manager or any Officer of theBank in case of retired employee.

III. Provide self attested photocopy of each and every claim document submitted to the TPA under the IBA Policy for reimbursement of claim lodged with them

IV. Provide certificate from the TPA under the IBA Policy on the quantum of claimsettled (cashless plus reimbursement) with detail computation thereofincluding expenses that have been disallowed

The above shall not be applicable in case of maternity benefit claims.

B. Officer/ Clerical staff sub staff who has not preferred to any claim under the IBA Policy

(both cashless as well as reimbursement) such employee may prefer to lodgeclaim under the Group Policy in which event, he/she would be required to submit allsupporting claim documents in original to the TPA under the Group Policy.

Rest all terms and conditions as per the Standard Group Medi-claim Policy of United india Insurance Co . ltd.



प्रफुल्ल एन. सुदामे
वरिष्ठ मण्डल प्रबंधक
Prafulla N. Sudame
Sr. Divisional Manager