



PRESS RELEASE

Date: 22nd July, 2021

FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

Results at a Glance

- Net Profit up by 106 % to ₹ 208 crore on Y-o-Y basis.
- Operating profit grew by 56 % to ₹ 1110 crore on Y-o-Y basis.
- Net Interest Income increased by 29% on Y-o-Y basis to ₹ 1406 crore in Q1FY22.
- Net Interest Margin (NIM) improved to 3.05 % as on 30.06.2021 as against 2.43 % as on 30.06.2020.
- CASA increased by 22 % on Y-o-Y basis.
- Gross Advances increased by 14% to ₹ 110592 crore in Q1FY22 on Y-o-Y basis.

Profitability

- Net Profit up by 106 % to Rs 208 crore in Q1FY22 on Y-o-Y basis against ₹ 101 crore for Q1FY21. The same is up by 26 % on a Q-o-Q sequential basis.
- Operating Profit has shown a growth of 56 % on Y-o-Y basis to ₹ 1110 crore for Q1FY22 as against ₹ 710 crore for Q1FY21.
- Net Interest Income (NII) grew by 29 % on Y-o-Y basis to ₹ 1406 crore in Q1FY22 as against ₹ 1088 crore for Q1FY21. The same is up by 2 % on a Q-o-Q sequential basis.
- Net Revenues (Net Interest income plus other income) for Q1FY22 improved by 44 % from ₹ 1457 crore for Q1FY21 to ₹ 2097 crore for Q1FY22. It was ₹ 2618 crore for the quarter ended 31.03.2021.
- Fee based income increased by 68 % on Y-o-Y basis to ₹ 245 crore for Q1FY22.
- Non-Interest Income up by 87% on Y-o-Y basis to ₹ 691 crore in Q1FY22.
- Cost to Income Ratio improved to 47.05 % for Q1FY22 as against 51.25 % for Q1FY21. The same was 41.20% for the quarter ended 31.03.2021.
- Return on Assets (ROA) improved to 0.41% for Q1FY22 against 0.22% for Q1FY21 and 0.35% for Q4FY21.
- Return on Equity (ROE) also improved to 9.91% for Q1FY22 against 5.70% for Q1FY21 and 8.24% for Q4FY21.



Assets & Liabilities

- Total Business grew by 14% on Y-o-Y basis to ₹284970 crore in Q1FY22. The same is up by 1% on Q-o-Q sequential basis.
- Total Deposits up by 14% on Y-o-Y basis to ₹ 174378 crore in Q1FY22.
- Gross Advances grew by 14 % on Y-o-Y basis to ₹ 110592 crore in Q1FY22 against ₹ 96621 crore. Net Advances grew by 18 % on Y-o-Y basis to ₹. 105909 crore in Q1FY22.
- RAM (Retail, Agri & MSME) Business grew by 16% on Y-o-Y basis. Retail advances grew by 19% to ₹ 28871 crore on Y-o-Y basis. MSME advances grew by 18% on Y-o-Y basis to ₹ 21707 crore for Q1FY22.

Capital Adequacy:

- Total Basel III Capital adequacy ratio at 14.46% with Common Equity Tier 1 ratio of 11.00% for Q1FY22.
- Liquidity Coverage Ratio at 175 %, well above the regulatory requirement of 100%.
- Bank has issued equity shares of ₹ 403.70 crore on 17th July 2021 which has not been factored in CRAR as on 30.06.2021

Asset quality:

- Gross NPA declined to 6.35% as on 30.06.2021 against 10.93 % as on 30.06.2020. The same was 7.23 % as on 31.03.2021.
- Net NPA reduced to 2.22% as on 30.06.2021 against 4.10% as on 30.06.2020. The same was 2.48 % as on 31.03.2021.
- Provision Coverage ratio improved to 90.70% as on 30.06.2021 as against 85.62% as on 30.06.2020. The same was 89.86 % as on 31.03.2021.
- During the quarter Bank made Covid-19 provision of ₹ 285 crore. Bank holds cumulative Covid-19 provision including interest of ₹ 973 crore.

Profitability

(Rs in crore)

Particulars	Quarter Ended			Change (%)	
	Jun 20	Mar 21	Jun 21	Y-o-Y	Q-o-Q
Total Income	3,265	4,333	3,795	16.22	(12.43)
Total Expenses	2,555	2,793	2,684	5.05	(3.91)
Operating Profit	710	1,540	1,110	56.39	(27.88)
Provisions & Cont. other than taxes	609	1,063	650	6.81	(38.82)
Profit before tax	101	477	460	355.64	(3.53)
Tax Expense	0	312	252	0.00	(19.15)
Net Profit	101	165	208	105.92	25.98



Top Line Business

(Rs in crore)

Particulars	As on		Change (%)		
	Jun 20	Mar 21	Jun 21	Y-o-Y	Q-o-Q
Total Business	249,608	281,659	284,970	14.17	1.18
Deposits	152,987	174,006	174,378	13.98	.21
of which CASA	75,824	93,945	92,490	21.98	(1.55)

Profitability

Key Financial Ratios

Particulars	Quarter Ended		
	Jun 20	Mar 21	Jun 21
Yeild on Advances (%)	7.69	7.47	7.58
Yield on Investment (%)	6.81	6.54	6.35
Yield on Funds (%)	6.34	6.50	6.19
Cost of Funds (%)	3.96	3.60	3.38
Cost of Deposit (%)	4.44	3.97	3.73
NIM (%)	2.43	3.11	3.05
Credit Cost Ratio (%)	1.69	5.11	1.81

Balance Sheet

(Rs in crore)

LIABILITIES	As on	
	Jun 20	Jun 21
Capital	5,824	6,560
Reserves and Surplus	5,032	5,781
Deposits	152,987	174,378
Borrowings	12,768	7,662
Other Liabilities & Provisions	5,060	5,881
TOTAL	181,671	200,262
ASSETS		
Cash and Balances with Reserve Bank of India	16,956	9,718
Balances with Banks and Money at Call & Short Notice	119	48
Investments	60,729	72,294
Advances (Net)	89,740	105,909
Fixed Assets	1,696	1,653
Other Assets	12,432	10,640
TOTAL	181,671	200,262

A presentation for investors is being separately placed on the Banks website www.bankofmaharashtra.in