

‘PM CARES Fund’ Donation Collection Account.

The country is now facing an emergency situation of fighting against the deadly Corona virus and resultant COVID-19. Keeping in mind the need for having a dedicated national fund with the primary objective of dealing with any kind of emergency or distress situation, like posed by the COVID-19 pandemic, and to provide relief to the affected, a public charitable trust under the name of ‘Prime Minister’s Citizen Assistance and Relief in Emergency Situations Fund’ (PM CARES Fund)’ has been set up by the Govt of India. Primary objective of the Fund is to undertake and support relief or assistance of any kind relating to a public health emergency or any other kind of emergency, calamity or distress. Other details of the Fund are:

- The fund consists entirely of **voluntary contribution from individuals/ organisations**;
- Donations to PM CARES Fund would qualify for **100% exemption under section 80G** of the Income Tax Act, 1961;
- Donations to PM CARES Fund will qualify to be counted as **Corporate Social Responsibility (CSR) expenditure** under the Companies Act, 2013;
- PM CARES Fund has also got **exemption under the FCRA**, consistent with respect to Prime Minister’s National Relief Fund (PMNRF);
- Contribution receipts can be downloaded by the donors from the ‘PM CARES’ Portal after 30 days of the successful transaction.

Govt. of India has opened the PM CARES account in our Bank for collection of donations. Account details are as under:

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|----------------------------|--------------------|
| Name of the Account | : PM CARES |
| Account Number | : 60355358964 |
| IFSC | : MAHB0001160 |
| Branch | : UPSC - New Delhi |

Contribution to the PM CARES Fund Account maintained in our Bank can be done through;

- Transfer from account in BoM
- Cheque / Demand Draft/ Pay Order deposit
- Transfer from other bank account by NEFT/ RTGS
- IMPS transfer