

## Head Office, Lokmangal 1501, Shivaji Nagar, Pune 411 005 e-mail: bomcolaw@mahabank.co.in Phone

## Phone:020-25536256

## Public Notice for Empanelment of Financial Advisors (FAs) for sale of NPAs

Bank of Maharashtra, is desirous of empanelling Financial Advisors (FAs) for providing services in Sale of Non Performing Assets (NPAs) to Asset Reconstruction Companies, as per RBI guidelines.

The selection of the FAs will be based upon Expression of Interest (EOI) submitted by the parties along with the bids. The EOI along with technical and financial bid in **separate sealed** envelope should reach **The Deputy General Manager, Recovery & CLO**, Legal Department, Bank of Maharashtra, HO, 'Lokmangal', 1501, Shivajinagar, Pune 411005 on or before 12.00 noon on 12/01/2018.

Bank will not be responsible for postal / transit delay. It will be bidder's responsibility for submission of EOI within time.

## Eligibility:

- 1. The firm / Company / LLP should have minimum one year experience in this field, and should have handled at least 2 assignments, of which one should be of Public Sector Bank (PSB) during the period 01.04.2016 to 30.09.2017. Individuals are not eligible.
- 2. The FA/s should have successfully completed / assisted in conducting sale of NPA portfolio involving an amount of not less than Rs. 100.00 crore (Certified by Auditor) during 01.04.2016 to 31.03.2017.
- 3. The FA should have earned minimum fee / commission of Rs.25 lakhs (Certified by Auditor) on successful sale during 01.04.2016 to 31.03.2017.
- 4. No adverse action initiated by / pending with any institution / banks / court / authority against the FA/s, its partners / and or directors (Past and present).
- 5. The firm / Company / LLP should have own e-auction platform.

For detailed terms and conditions, scope of work / process of selection / conditions of empanelment, format of Non-Disclosure Agreement, Technical and Financial bid, please visit bank's website <u>http://www.bankofmaharashtra.in</u> or contact over phone.

Bank reserves the right to cancel, postpone, and modification of terms of empanelment without assigning any reason. Pune Date: 30/12/2017

Dy. General Manager Recovery & CLO