


|  |   |  |
|--|---|--|
| <b>बैंक ऑफ महाराष्ट्र</b><br><b>प्रधान कार्यालय</b><br><b>लोकमंगल, 1501, शिवाजी नगर,</b><br><b>पुणे -5</b> |  | <b>BANK OF MAHARASHTRA</b><br><b>Head Office</b><br><b>LOKMANGAL, 1501. SHIVAJINAGAR,</b><br><b>PUNE-5</b> |
| <b>Investor Services Department</b>  |   |  |
| टेली/TELE : 020 25511360 फेक्स/ FAX : 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in        |   |  |

AX1/ISD/STEX/2015-16

Date: 06.11.2015

The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.,  
P.J TOWERS,  
Dalal Street, Fort  
Mumbai-400 001

The Vice President,  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Dear Sir,

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Sub: Revision of Rating by Rating Agencies for Bonds

In terms of Clause 36 of the Listing agreement, we hereby inform you that the rating agencies have reviewed the ratings for the Bonds borrowing & COD of the Bank & revised ratings are as under:

| Series | Type                    | Amount<br>(Rs in Cr) | EXISTING RATING      |                |                 | REVISED RATING    |                |                    |
|--------|-------------------------|----------------------|----------------------|----------------|-----------------|-------------------|----------------|--------------------|
|        |                         |                      | By<br>CRISIL<br>Ltd* | By CARE<br>Ltd | By ICRA<br>Ltd# | By CRISIL<br>Ltd* | By CARE<br>Ltd | By<br>ICRA<br>Ltd# |
| I      | Perpetual Tier I        | 225.00               | AA                   | AA             | -               | AA-               | AA-            | -                  |
| II     | Perpetual Tier I        | 70.00                | AA                   | -              | AA              | AA-               | -              | AA-                |
| I      | Basel III AT I          | 1000.00              | AA-                  | AA-            | -               | A+                | A+             | -                  |
| I      | Upper Tier II           | 300.00               | AA                   | AA             | -               | AA-               | AA-            | -                  |
| II     | Upper Tier II           | 200.00               | AA                   | AA             | -               | AA-               | AA-            | -                  |
| III    | Upper Tier II           | 150.00               | AA                   | AA             | -               | AA-               | AA-            | -                  |
| IV     | Upper Tier II           | 200.00               | AA                   | AA             | -               | AA-               | AA-            | -                  |
| V      | Upper Tier II           | 100.00               | AA                   | -              | AA              | AA-               | -              | AA-                |
| VI     | Upper Tier II           | 300.00               | AA                   | -              | AA              | AA-               | -              | AA-                |
| VII    | Subordinate Tier II     | 225.00               | AA+                  | AA+            | -               | AA                | AA             | -                  |
| VIII   | Subordinate Tier II     | 200.00               | AA+                  | AA+            | -               | AA                | AA             | -                  |
| IX     | Subordinate Tier II     | 130.00               | AA+                  | -              | AA+             | AA                | -              | AA                 |
| X      | Subordinate Tier II     | 1000.00              | AA+                  | -              | AA+             | AA                | -              | AA                 |
| I      | INFRA Bond Sr I         | 1000.00              | -                    | AA+            | -               | -                 | AA             | -                  |
|        | Certificate of Deposits | 15000.00             | A1+                  | -              | -               | A1+               | -              | -                  |

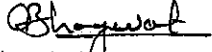
\* Negative outlook. #stable outlook



This is for your kind information & records.

Yours faithfully,

For **Bank of Maharashtra**



(Chandrakant Bhagwat)  
Company Secretary

