



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक

The monthly remuneration received by each of its officers and employees, including the system of compensation as provided in its regulations

**PAY SCALE STRUCTURE OF OUR BANK OFFICERS W.E.F 01.11.2012.**

**1) Scales of Pay**

Scale I	23700	$\frac{980}{7}$	30560	$\frac{1145}{2}$	32850	$\frac{1310}{7}$	42020
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Scale II	31705	$\frac{1145}{1}$	32850	$\frac{1310}{10}$	45950
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Scale III	42020	$\frac{1310}{5}$	48570	$\frac{1460}{2}$	51490
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Scale IV	50030	$\frac{1460}{4}$	55870	$\frac{1650}{2}$	59170
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Scale V	59170	$\frac{1650}{2}$	62470	$\frac{1800}{2}$	66070
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Scale VI	68680	$\frac{1960}{4}$	76520
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Scale VII	76520	$\frac{2120}{4}$	85000
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**Fitment : Fitment shall be stage-to-stage, i.e on corresponding stages from 1<sup>st</sup> Stage onwards and the increments shall fall on the anniversary date as usual.**

**PAY SCALE STRUCTURE OF OUR BANK EMPLOYEES W.E.F 01.11.2012.**

Clerical Staff							
11765	$\frac{655}{3}$	13730	$\frac{815}{3}$	16175	$\frac{980}{4}$	20095	$\frac{1145}{7}$
28110	$\frac{2120}{1}$	30230	$\frac{1310}{1}$	31540	(20 years)		

Subordinate Staff							
9560	$\frac{325}{4}$	10860	$\frac{410}{5}$	12910	$\frac{490}{4}$	14870	$\frac{570}{3}$
16580	$\frac{655}{3}$	18545	(20 years)				

1. Dearness Allowance as applicable from time to time.
2. HRA, CCA, and Other Allowances as applicable to the place of posting.
3. Special Allowance.

With effect from 1.11.2012, Special Allowance shall be paid as under:

Clerical and Sub-ordinate Staff - 7.75% of Basic Pay + applicable Dearness Allowance thereon  
 Scale I-III - 7.75% of Basic Pay + applicable Dearness Allowance thereon  
 Scale IV-V - 10% of Basic Pay + applicable Dearness Allowance thereon  
 Scale VI-VII- 11% of Basic Pay + applicable Dearness Allowance thereon

**Note:** The special allowance with applicable DA thereon shall not be reckoned for superannuation benefits, viz, pension including NPS, PF and Gratuity.