

**BANK OF MAHARASHTRA****Asset Recovery Branch, Bangalore****# 13, Paxal Towers, K R Road, Opp. Vanivilas Hospital, Bangalore 560 002****Phone:080-26706722:080-26706723****Authorized Officer's Details:**

Address: BANK OF MAHARASHTRA Asset Recovery Branch No 13, Paxal Towers,K.R.Road Opp Vani Vilas Hospital,Banalore -560 002

Name: Shri. S.J.Mokhashi

E-mail ID: bom1934@mahabank.co.in

Landline No (Off): 080 – 26706722,26706723

PUBLIC NOTICE FOR SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT), 2002

The undersigned as Authorized Officer of Bank of Maharashtra has taken over possession of the following properties under Section 13(4) of the SARFAESI Act. Public at large is informed that e-auction (Under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Name & Address of the Borrower, Guarantors & Mortgagors	1.Seven Hills Specialty Coating Industries (Partnership Firm represented by 2.Mr. M Narayana Reddy No 377, Mayura Complex , Ground Floor, 2nd Cross, Opposite HLL, White field, Bangalore 560066 3. Mrs Sahana N Reddy No 377, Mayura Complex , Ground Floor, 2nd Cross, Opposite HLL, White field, Bangalore 560066.
Outstanding dues for Recovery of which properties are being sold	1.Rs1,19,180/- plus interest from 13.2.2017 in respect of T.L – Account No 60110551218 2.Rs8,05,215/- plus interest from 13.2.2017 in respect of T.L – Account No 60087800293 3.Rs1,47,902/- plus interest from 13.2.2017 in respect of T.L – Account No 60092733726 4.Rs70,64,016/- plus interest from 13.2.2017 in respect of CC – Account No 60087784554

SCHEDULE OF IMMOVABLE PROPERTIES

All that part and parcel of immovable Properties Plot 1,2,3,4 in Eluvapalli Village of Hosur Taluk and also attached to Hosur Sub Registration District and Krishnagiri Registration District Tamil Nadu

Property No 1.

1.Sy No 110/6A Dry extent in hec 0.07.0

- 2.Sy No 110/6B Dry extent in hec 0.09.0
- 3.Sy No 110/5 Dry extent in hec 0.089.5
- 4.Sy No 110/4 Dry extent in hec 0.13.5
- 5.Sy No 110/13 Dry extent in hec 0.02.5
6. Sy No 110/7 Wet extent in hec 0.09.

The said lands have been converted into house plots in which Plots Nos 1 to 4 are situated in the following boundaries:

On the East : Hosur-Malur Highway Roads
 On the West : Plot No 5
 On the North : Poramboke Land
 On the South : 30 Feet wide common Road

Altogether making a total extent of 6762 Sq Ft

The above plots measuring an area of 1295 Sq Ft in Sy No 110/6A, an area of 725 Sq Ft in Sy No 110/6B, an Area of 1501 Sq Ft in Sy No 110/5, an area of 742 Sq Ft in Sy No 110/4 an area of 552 Sq Ft in Sy No 110/13 and an area of 1911 Sq Ft No 110/7

Building and Civil works

Reserve Price : Rs44,08,950/-

EMD: Rs4,40,895/-

Description of properties

Property No 2

All that part and parcel of immovable Properties in Krishnagiri Registration District Eluvapalli Village of Hosur Taluk and also attached to Hosur Sub Registration District Tamil Nadu

Bearing Sy No 110/7 Wet Extent in Hec 0.09.0 in new Sub Division Sy No 110/7C, Wet Extent in Hec 0.06.5 or Acre 0.16 bounded as follows

On the East : Hosur-Malur Highway Roads
 On the West : Survey No 110/6B, Land
 On the North : 30 Feet wide common Road
 On the South: 25 Feet wide common Road

Reserve Price: Rs33,07,500/-

EMD : Rs3,30,750/-

e-Auction Website	https://www.bankeauctions.com .
Date & Time of e-Auction	27.3.2017 11.00 AM to 12.00PM
EMD Remittance Details	Deposit through NEFT / RTGS in the Account No 60263732506 –Name of the A/c: (Asset Recovery Branch Bidding Account) with our City Market Branch Bangalore. , Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code:MAHB 0000304or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Bangalore.
Bid Multiplier	Rs.10000/-
Inspection of properties	6.3.2017
Last date for Submission of On line Bid	20.3.2017 Upto 3.00 pm
Last date for Submission of offline bid application with EMD and documents(On line bid application etc)	24.3.2017 upto 3.00 PM at BANK OF MAHARASHTRA,Asset Recovery Branch,No 13, Paxal

Terms and Conditions

1. The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The auctions will be conducted through the Bank's approved service provider M/s._C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015 at the web portal <https://www.bankeauctions.com>.
2. Please visit <http://www.bankofmaharashtra.in/> on <http://tenders.gov.in/> and on <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr. S.J.Mokhashi , Asst General Manager &Authorized officer,email:bom1934@mahabank.co.in): Phono Nos 080 – 26706722,26706723
3. To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
4. The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. No 60263732506 Name of the A/c: Asset Recovery Branch Bidding Account) with our City Market Branch Bangalore , Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code MAHB 0000304_ or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Bangalore.
5. Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s.C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015 may be conveyed through e-mail ONLY.
6. The intending bidder should submit the evidence for EMD deposit like UR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Officer of Bank of Maharashtra, Asset Recovery Branch, No 13, Paxal Towers,K.R.Road, Opp Vanivilas Hospital Bangalore -2 by **24.3.2017 time 3.00 PM**. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.
7. Names of the Eligible Bidders will be identified by the Bank of Maharashtra Asset Recovery Branch,Bangalore to participate in online e-auction on the portal <https://www.bankeauctions.com>. M/s._C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015 will provide User ID and Password after due verification of PAN of the Eligible Bidders.
8. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
9. The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period not exceeding three

months as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.

10. The prospective qualified bidders may avail online training on e-Auction from M/s._C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015, D R Nithesha, 91-9008153492, Email Id: karnataka@c1india.com, Helpline Mob Nos: +91-7291981124/1125/1126 prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s.C1 India Pvt Ltd will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
11. The bid price to be submitted shall be above the minimum Reserve Price and bidders shall improve their further offers in multiples of **Rs. 10,000/- (Ten Thousand only)**
12. The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
13. The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.
14. The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
15. The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 30 DAYS SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 13.2.2017

Place: Bangalore

Asst General Manager &
Authorized Officer
Bank of Maharashtra