



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
One Family One Bank

BENGALURU ZONAL OFFICE
15, Police Station Road
Basavangudi,
BENGALURU 560 004

Phone: 46561238, 46561230, 46561228, 46561221, 46561220

**PUBLIC NOTICE FOR SALE THROUGH E-AUCTION UNDER THE
SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS
AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT),
2002**

Public at large is informed that e-auction (under SARFAESI ACT, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS and AS IS WHAT IS BASIS" and on the terms and conditions specified hereunder.

1.

Name & Address of Borrower	1. Mr. K. Manjunath E-865, Balajinagar, Near Hebbagudi, BIOCON Factory Hosur Main Road, Bangalore-560099
Name & Address of Guarantors	1. Mr. Krishnappa M. E-865, Balajinagar, Near Hebbagudi, BIOCON Factory Hosur Main Road, Bangalore-560099 2. Mrs. Mala N. Sy No.44/44 Behind BIOCON factory Hebbagudi Village, Balaji Nagar, Electronic City, Bangalore-560100
Outstanding Dues for Recovery of which Property are being sold	Rs. 11288430/- plus interest thereon @ 10.20% p.a with monthly rests w.e.f. 28.02.2017
Lot No.	1
Description of properties	All that piece & parcel of land along with building constructed at 44/44 of Hebbagudi Village, Balaji Nagar, behind BIOCON factory, Electronic city Post, Bangalore-560100 North: Road – East : land of Muniyappa- West: land of Munishami- South: Land of Krishnappa
Reserve Price	Rs. 2,25,00,000/-
EMD Amt.	Rs. 22,50,000/-
Bid Increase Amount	Rs. 10000/-
Date and Time of e-auction	23/03/2017 – 11.00 AM to 11.30 AM with auto extension for 5 minutes in case bid is placed within last 5 minutes
Date & Time for submission of request letter of participation / KYC Documents / Proof of EMD etc.	22/03/2017

- The properties are being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and the E-Auctions will be conducted "On Line". The

auctions will be conducted through the Bank's approved service provider M/s._C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon,Haryana-122015 at the web portal <https://www.bankeauctions.com>.

- Please visit <http://www.bankofmaharashtra.in/> on <http://tenders.gov.in/> and on <https://www.bankeauctions.com> for E-Auction Tender Documents containing online e-auction bid form, Declaration, General Terms and conditions of online auction sale. For details in this regard, kindly contact Mr. S.G.Amingad, Chief Manager & Authorized officer, email: cmmarc_ban@mahabank.co.in, brmgr1337@mahabank.co.in and bom1337@mahabank.co.in, Mobile No.9740444099
- To the best of knowledge and information of the Authorised Officers, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of property put on auction and claims / rights / dues / affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- The intending purchasers / bidders are required to deposit EMD amount either through NEFT / RTGS in the Account No. 60033455556, Name of the A/c: INDIRANAGAR BR.TDS PAYMENT, Name of the Beneficiary: Bank of Maharashtra A/c.- PROPERTY LOT NO. & NAME OF THE BORROWER (as the case may be) IFS Code:MAHB0001337 or by way of demand draft drawn in favour of Bank of Maharashtra – PROPERTY LOT No. & NAME OF THE BORROWER (as the case may be), AND on any Nationalized or scheduled Bank, payable at Mangalore.
- Bidders shall hold a valid email ID as all the relevant information from Bank and allotment of ID & Password by M/s.C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015 may be conveyed through e-mail ONLY.
- The intending bidder should submit the evidence for EMD deposit like UR number along with Request Letter for participation in the E-auction, and self-attested copies of (i)Proof of Identification (KYC) viz. Voter ID Card / Driving License / passport etc. / Current Address – Proof for communication, (iii)PAN Card of the bidder, (iv)valid e-mail ID, (v)contact number (Mobile / Landline) of the bidder etc. to the Authorised Person of Bank of Maharashtra, Indiranagar branch by **22.03.2017**, time 3.00 PM. Scanned copies of the original of these documents will also be submitted to e-mail id displayed above.

- Names of the Eligible Bidders will be identified by the Bank of Maharashtra Mangalore Branch to participate in online –auction on the portal <https://www.bankeauctions.com>. M/s._C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015 will provide User ID and Password after due verification of PAN of the Eligible Bidders.
- It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the property before submission of the bid.
- The Earnest Money Deposit (EMD) of the successful bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded. The Earnest Money Deposit shall not bear any interest. The successful bidder shall have to deposit 25% of the sale price, immediately on acceptance of bid price by the Authorised Officer and the balance of the sale price on or before 15th day of sale or within such extended period not exceeding three months as agreed upon in writing and solely at the discretion of the Authorised Officer. Default in deposit of amount by the successful bidder would entail forfeiture of the whole money already deposited and property shall be put to re-auction and the defaulting bidder shall have no claim / right in respect of property / amount.
- The prospective qualified bidders may avail online training on e-Auction from M/s. C1 India Pvt Ltd, Udyog Vihar, Phase-2, Gulf Petrochem Building, No.301, Gurgaon, Haryana-122015, D R Nithesha, 91-9008153492, Email Id: nithesha.d@c1india.com, Helpline Mob Nos: +91-7291981124/1125/1126 prior to the date of e-Auction. Neither the Authorised Officer nor Bank of Maharashtra, nor M/s._C1 India Pvt Ltd will be held responsible for any Internet Network problem / Power failure / any other technical lapses / failure etc. In order to ward-off such contingent situation the interest bidders are requested to ensure that they are technically well equipped with adequate power back-up etc. for successfully participating in the e-Auction.
- The bid price to be submitted shall be above the minimum Reserve Price and bidders shall improve their further offers in multiples of Rs. 10000/- (Ten Thousand only)
- The purchaser shall bear the applicable stamp duties / additional stamp duty / transfer charges fee etc. and also all the statutory / non-statutory dues, taxes rates assessment charges, fees etc. owing to anybody.
- The Authorized Officer / Bank is not bound to accept the highest offer and has the absolute right to accept or reject any or all offer(s) or adjourn / postpone/cancel the e-auction or withdraw any property or portion thereof from the auction proceedings at any stage without assigning any reason there for.

- The Sale Certificate will be issued in the name of the purchaser(s) / applicant (s) only and will not be issued in any other name(s).
- The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY SALE NOTICE UNDER SARFAESI ACT, 2002

The borrower / guarantors are hereby notified to pay the sum as mentioned above along with upto dated interest and ancillary expenses before the date of auction, failing which the property will be auctioned / sold and balance dues if any will be recovered with interest and cost.

Date: 28/02/2017

Place: Bangalore

Authorized Officer
Bank of Maharashtra