


<p>बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5</p>		<p>BANK OF MAHARASHTRA Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2017-18

Date: 16.02.2018

The General Manager,
 Department of Corporate Services,
 Bombay Stock Exchange Ltd.,
 P.J Towers,
 Dalal Street, Fort,
 Mumbai-400 001

The Vice President,
 Listing Department,
 National Stock Exchange of India Ltd.,
 Exchange Plaza,
 Bandra Kurla Complex,
 Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Outcome of the Extraordinary General Meeting (EGM) held on 16th February, 2018.


This is to inform you that the Extraordinary General Meeting of the Bank was held on Friday, 16th February, 2018 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune- 411005 to pass the following special resolutions:

- 1) For the issue of 24,96,15,975 Equity shares of Rs.10/- each of Bank at the issue price of Rs.26.04 per Equity share by way of Preferential allotment to Government of India in accordance with chapter VII of the SEBI (Issue of capital and Disclosure requirements), Regulations, 2009 subject to necessary approvals.
- 2) For the issue of 96,88,94,009 Equity shares of Rs.10/- each of Bank at the issue price of Rs.26.04 per Equity share by way of Preferential allotment to Government of India in accordance with chapter VII of the SEBI (Issue of capital and Disclosure requirements), Regulations, 2009 subject to necessary approvals.

Proceedings of the Extraordinary General Meeting of the Bank is enclosed as Annexure I.

Thanking you,

Yours faithfully,
 For **Bank of Maharashtra**


 (Chandrakant Bhagwat)
 Company Secretary



Encl: As above

Annexure I

BANK OF MAHARASHTRA

Proceedings of the Extraordinary General Meeting of the Bank

1. In accordance with the Notice dated 17th January, 2018 along with its addendum, the Extraordinary General Meeting (EGM) of the Shareholders of the Bank of Maharashtra (the Bank) was held on Friday, 16th February, 2018 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune - 411 005.
2. The Extraordinary General Meeting commenced at 10.30 a.m. Shri R.P. Marathe, Managing Director and CEO of the Bank, took the Chair and welcomed the Shareholders present at the meeting. He announced that, in accordance with Regulation 58 of the Bank of Maharashtra (Shares and Meetings) Regulations, 2004 the requisite quorum was present and called the meeting to order.
3. The Chairman of the meeting then introduced the Directors of the Bank present on the dais to the Shareholders and then with the permission of the Shareholders present, the notice convening the meeting was taken as read.
4. The Chairman then addressed the Shareholders and sought the approval of the Shareholders by passing the special resolution(s) for the following agenda items:

Resolution No.1 - Issue of 24,96,15,975 Equity shares of Rs. 10/- each of Bank at the issue price of Rs.26.04 per Equity share by way of Preferential allotment to Government of India in accordance with chapter VII of the SEBI (Issue of capital and Disclosure requirements), Regulations, 2009 subject to necessary approvals.

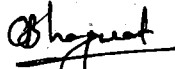
Resolution No.3 - Issue of 96,88,94,009 Equity shares of Rs. 10/- each of Bank at the issue price of Rs.26.04 per Equity share by way of Preferential allotment to Government of India in accordance with chapter VII of the SEBI (Issue of capital and Disclosure requirements), Regulations, 2009 subject to necessary approvals.

5. The Chairman informed the shareholders that in view of capital infusion by Government of India in the Bank, agenda item no.2 of Election of one Shareholder Director was withdrawn by the Bank.
6. The Chairman then mentioned that as per Regulation 44(1) of the SEBI (LODR) Regulations, 2015 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended, remote e-voting facility was made available to the Shareholders from 9.00 a.m, 13th February, 2018 to 5.00 p.m. 15th February, 2018 and put resolutions no.1 and 3 to vote by means of electronic voting at the venue, as Green initiative. He also mentioned that Ms.Malati Kumar of M/s. S.N. Ananthasubramanian & Co., Company Secretaries and Shri Vilas D. Gore will act as a Scrutinizers for venue e-voting to be conducted at the EGM.



7. The Chairman informed that the Shareholders, who had not participated in the remote e-voting process, may exercise their votes by means of electronic voting at the venue. Then, the Chairman requested the Shareholders to participate in the discussion on the agenda items and replied to their queries/ observations.
8. After the discussions, the Chairman informed that the results of the venue e-voting aggregated with results of remote e-voting will be placed on the website of the Bank and also submitted to the Stock exchanges i.e BSE, NSE and Central Depository Services (India) Limited (CDSL) appointed by the Bank to facilitate e-voting and venue e-voting as required.
9. The Chairman thanked all the Shareholders for their presence and support and requested them to cast their votes on the resolutions. Thereafter, the Shareholders casted their votes on the resolutions and the meeting was declared as closed.

Place: Pune
Date: 16th February, 2018


(Chandrakant Bhagwat)
Company Secretary

