

<p><b>बैंक ऑफ महाराष्ट्र</b> प्रधान कार्यालय लोकमंगल, 1501, शिवाजीनगर, पुणे- 5</p>		<p><b>BANK OF MAHARASHTRA</b> Head Office LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 ई-मेल / e-mail: investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2018-19

Date: 29.11.2018

The General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai-400 001

The Vice President  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

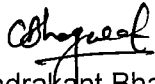
**Sub: Outcome of Board Meeting of Bank held on 29.11.2018.**

This is to inform you that the Board of Directors of the Bank in its meeting held on Thursday, 29<sup>th</sup> November, 2018 has *inter-alia* approved the proposal for issue and allotment of upto 10 Crore (Ten Crore) fresh equity shares of the Bank in one or more tranches to the Employees of the Bank under "Bank's - Employee Share Purchase Scheme (ESPS)" subject to necessary Statutory/ Regulatory approvals. The Stakeholder Relationship Committee of Bank will decide all the matters and formulation of the ESPS.

We request you to consider the above information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For Bank of Maharashtra

  
(Chandrakant Bhagwat)  
Company Secretary & Compliance Officer

