

बैंक ऑफ महाराष्ट्र

मानव संसाधन विकास विभाग

प्रधान कार्यालय, लोकमंगल,

1501 शिवाजीनगर, पुणे 411005



BANK OF MAHARASHTRA

HUMAN RESOURCES MGT DEPTT.

Head Office, "Lokmangal", 1501
Shivajinagar, Pune - 411 005.

फोन/Phone : 020-25536977, 25532731 - 3 फेक्स /Fax: 020-25532581 ई-मेल E-mail: bomcoper@mahabank.co.in

AXI/Staff Welfare Cell / IBA GROUP MED.INS./cir_25/2016

September 8, 2016

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Re: Extension of Window Period for Retirees of the Banks for Joining the IBA Group Mediclaim Insurance Policy for the period ending 31st october, 2016.

We would like to inform you the window period for joining under retiree policy was initially closed on 31.03.2016. On request of the member banks it was further extended the period upto 31st May, 2016 by United India Insurance Company.

Though option was extended, still few have not opted the IBA group Mediclaim Insurance Policy (Retirees) due to obvious reasons, and demanded for one more option. On behalf of retirees, Bank was requesting United India Insurance Company to have one more chance to opt by the retirees who could not opt earlier.

We are pleased to inform you that United India Insurance Company has accepted the demand to extend the window period for retirees.

They have also informed that the proposals/options exercised by **paying the full entitled premium on or before 30.09.2016 only will be considered for inclusion, this is a final and golden chance for the retirees to join and no further options after 1st October, 2016 for joining the scheme shall be allowed, and those retirees opted out from this policy are not entitled to rejoin this scheme.**

At the time of renewal of the retirees' policy only the following members will be covered.

- 1. The existing employees covered under the EMPLOYEES policy and retired on or before 30th September, 2016 and their name should be there in the existing policy.**
- 2. The members covered under the existing retirees policy and covered till 31st october, 2016 will be entitled to join the group Mediclaim policy on the renewal of the policy by paying the renewal premium.(Please note that those retirees opted out from this policy will be not covered at the time of renewal i.e. from 01st November, 2016.)**



The Premium Charges.

CADRE	Sum Insured	Premium without Service Tax	Service Tax 15%	Total Premium
Officers	Rs. 400,000	Rs. 6,573	Rs. 986	Rs. 7559
Clerks	Rs. 300,000	Rs. 4,930	Rs. 740	Rs. 5670
Sub staff	Rs. 300,000	Rs. 4,930	Rs. 740	Rs. 5670


We request you to inform all the retirees at the earliest. Those retirees, who are willing to join in the scheme, may ensure to punch in ULC.

The concern Branch should inform us in the following format by email to bomcowelfare@mahabank.co. on or before 30th September, 2016.

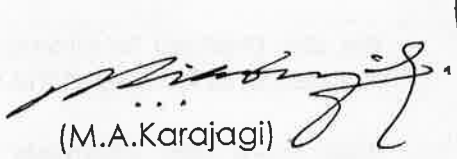
PF No	Name	Date of Birth	Gender	Spouse name	Date of Birth	Gender	A/C No.

Please treat as most urgent and inform the retired staff.

Yours faithfully


(Gautam Rikibe)
Asst. Gen. Manager
I.R & H.R.D




(M.A. Karajagi)
Deputy General Manager
HRM