

बैंक ऑफ महाराष्ट्र

मानव संसाधन विकास विभाग

प्रधान कार्यालय, लोकमंगल,

1501 शिवाजीनगर, पुणे 411005



BANK OF MAHARASHTRA

HUMAN RESOURCES MGT DEPTT.

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AXI/ST/Welfare/Cir.38/2016

Date : 03.11.2016

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Reg : Extension for Renewal of IBA Retiree Insurance Policy 2016-17

Please refer to our circular no.31/2016 dated 13.10.2016 regarding Renewal of policy for the IBA Group Mediclaim Insurance for Retirees' for 2016-17 from 01.11.2016 to 31.10.2017 (existing Policies expiring on 31st October, 2016).

We would like to inform you that for remitting the premium for renewal of policy under retiree policy was closed on 31.10.2016 as per communication from IBA.

Still some retirees have not opted / punched in ULC for the renewal of the IBA group Mediclaim Insurance Policy (Retirees) due to various reasons, and demanding for extension of period for renewal of the policy. On behalf of retirees, Bank was requesting United India Insurance Company to extend the date for renewal of the policy.

We are pleased to inform you that United India Insurance Company has accepted the demand to extend the date for renewal of the policy for retirees up to 11.11.2016.

Retirees who are eligible to renew the policy during the extended period are –

1. All retirees who are policy holders upto 31.10.2016.
2. Those who have retired between 1st Oct 2015 to 30th September 2016 and those who couldn't pay 1 month pro-rata premium for Oct 16.


However the retirees, who have renewed their policy for 01.11.2016 to 31.10.2017 during the period up to 26.10.2016 need not be punched again for renewal. The retirees, who are willing to join in the scheme, may ensure to punch in ULC on or before 11.11.2016.

All other terms & conditions and amount to be remitted are same as mentioned in our circular no AXI/Staff Welfare Cell/ IBA Group Med. Ins/cir31 /2016 dated 13.10.2016.

We request you to inform the contents of the circular to all the above referred retirees at the earliest and co-operate them for punching etc.

Please treat this as most urgent.

Yours faithfully


(Gautam Rikibe)
Asst. Gen. Manager
I.R & H.R.D


(M.A. Karajagi)
Deputy General Manager
HRM