

<p><b>बैंक ऑफ महाराष्ट्र</b>          प्रधान कार्यालय          लोकमंगल, 1501, शिवाजीनगर,          पुणे- 5</p>		<p><b>BANK OF MAHARASHTRA</b>          Head Office          LOKMANGAL, 1501, SHIVAJINAGAR,          PUNE-5</p>
<p>निवेशक सेवाए विभाग/ Investor Services Department</p>		
<p>टेली/TELE: 020 25511360 ई-मेल / e-mail: compsec@mahabank.co.in / investor_services@mahabank.co.in</p>		

AX1/ISD/STEX/2018-19

Date: 01.02.2019

The General Manager  
 Department of Corporate Services,  
 BSE Ltd.,  
 P.J Towers,  
 Dalal Street, Fort,  
 Mumbai - 400 001

The Vice President  
 Listing Department,  
 National Stock Exchange of India Ltd.,  
 Exchange Plaza,  
 Bandra Kurla Complex,  
 Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code: 532525 / NSE Scrip Code: MAHABANK-EQ

Dear Sir/ Madam,

**Sub: Bank of Maharashtra is taken out of PCA framework.  
 Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**

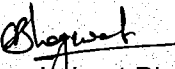
This is to inform you that the Reserve Bank of India vide its press release no. 2018-2019/1807 dated January 31, 2019 has decided to take "Bank of Maharashtra" out of the Prompt Corrective Action (PCA) framework subject to certain conditions and continuous monitoring.

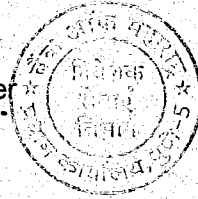
Copy of press release issued by Reserve Bank of India dated January 31, 2019 on Prompt Corrective Action framework is enclosed for reference.

We request you to take the above information on records in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

  
 (Chandrakant Bhagwat)  
 Company Secretary & Compliance Officer



Encl: As above

**भारतीय रिज़र्व बैंक****RESERVE BANK OF INDIA**वेबसाइट : [www.rbi.org.in/hindi](http://www.rbi.org.in/hindi)Website : [www.rbi.org.in](http://www.rbi.org.in)इ-मेल email: [helpdoc@rbi.org.in](mailto:helpdoc@rbi.org.in)

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

January 31, 2019

## Prompt Corrective Action Framework

On a review of the performance of Public Sector Banks (PSBs) currently under the Prompt Corrective Action Framework (PCAF), it was noted that a few banks are not in breach of the PCA parameters as per their published results for the quarter ending December 2018, except Return on Assets (RoA). However, though the RoA continues to be negative, the same is reflected in the capital adequacy indicator. These banks have provided a written commitment that they would comply with the norms of minimum regulatory capital, Net NPA and leverage ratio on an ongoing basis and have apprised the Reserve Bank of India of the structural and systemic improvements that they have put in place which would help the banks in continuing to meet these commitments. Further, the Government has also assured that the capital requirements of these banks will be duly factored in while making bank-wise allocations during the current financial year.

Taking all the above into consideration, it has been decided that Bank of India and Bank of Maharashtra which meet the regulatory norms including Capital Conservation Buffer (CCB) and have Net NPAs of less than 6% as per third quarter results, are taken out of the PCA framework subject to certain conditions and continuous monitoring. In the case of Oriental Bank of Commerce, though the net NPA was 7.15%, as per the published results of third quarter, the Government has since infused sufficient capital and bank has brought the Net NPA to less than 6%. Hence, it has been decided to remove the restrictions placed on Oriental Bank of Commerce under PCA framework subject to certain conditions and close monitoring.

RBI will continuously monitor the performance of these banks under various parameters.