

Bank of Maharashtra Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Pursuant to Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, a Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) has been framed by the Bank and detailed as under:

1. The Bank shall make prompt public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.
2. The Bank shall make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Bank shall designate the senior officer as a chief investor relations officer to deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Bank shall promptly disseminate unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Bank shall provide appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
6. The Bank shall ensure that the information shared with analysts and research personnel is not unpublished price sensitive information.

"unpublished price sensitive information" means any information, relating to a Bank or its securities, directly or indirectly, that is not generally available, which, upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following:

- (i) financial results;
- (ii) dividends;
- (iii) change in capital structure;
- (iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions;
- (v) changes in key managerial personnel; and
- (vi) material events in accordance with the Listing Agreement.

7. The Bank shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. Handling of all unpublished price sensitive information on a need-to-know basis.

