

<u>FORMAT AS PER DIRECORATE GENERAL OF RESETTLEMENT,MOD. GOVERNEMENT OF INDIA AREA- C MINIMUM WAGES STRUCTURE.</u>					
Sr. No	Description	Percentage (this is to be read in conjunction with latest rules/ acts/regulations and polices promulgated	Ex-servicemen Guard (Without arms)	Ex-servicemen Guard (with arms) /Gunman	Remarks
(a)	Basic Wages (BW) plus variable Allowance (VDA)				
(b)	Employees State Insurance (ESI)	4.75% of Basic plus VDA			
(c)	Employees Provident Fund (EPF)	12% of Basic plus VDA			
(d)	Employees Deposit linked Insurance (EDLI)	0.5 of Basic plus VDA			
(e)	Administrative Charges	0.86% of Basic plus VDA			
(f)	House Rent Allowance (HRA)	10% of Basic plus VDA			
(g)	ESI on HRA	4.75% of HRA			
(h)	Bonus	8.33%per month (Basic + VDA) of central or state wages, whichever is higher.			The lower limit amount to be reflected
(i)	Uniform Outfit Allowance	5% of Basic plus VDA			
(j)	Uniform Washing Allowance	3% of Basic plus VDA			
(k)	TOTAL	Sum of (a) to (j)			
(l)	Weekly Off/National Holidays /other Holidays	28.98 of total at serial (l)			
(m)	Total Cost Per Head	Sum of (k) and (l)			
(n)	Service Charge Minimum 5% & Not more than 15% of total cost per Head				
(o)	Sum Total	Sum of (m) and (n)			
(p)	Service Tax	15% of Sum Total			
	Final Total	Sum of (o) and (p)			

We hereby confirm that:-

- The Basic plus VDA/Spl.Allc. quoted above is not less than the current minimum wages stipulated by the Ministry of Labor and Employment, Government of India and that other mandatory charges, i.e., EPF, ESI, EDLI & Bonus etc. are in conformity with the provisions of the respective Acts. We further agree that the Price Bid will be rejected if any of the above rates and percentage are not in compliance with the respective statutory laws.
- Applicable rate are same for DGR or Non DGR for approved companies.

- The bank reserves its right to take final decision after getting two or more tender in same rate.
- All the policy guidelines and general terms and conditions stipulated by HO towards effective Price bid.

DATE:

DESIGNATION:

SIGNATURE:

NAME OF THE FIRM / AGENCY WITH OFFICE STAMP

Note:

Agency to quote service charges in percentage at serial “n” of the above price bid (the service charges quoted should not be more than 15% of total cost per Head)