



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक

RTGS/ NEFT

RTGS (Real Time Gross Settlement) and NEFT (National Electronic Funds Transfer)

The RTGS and NEFT facility has been made available for customers to transfer fund from one Bank to another Bank at all Branches of our Bank. The RTGS and NEFT funds transfer facility has also been available for Internet Banking Customers of our Bank.

The timings for RTGS and NEFT transactions are as given below:

Particulars	RTGS	NEFT
1) Customer Transactions	8.00 AM to 4.30 PM from Monday to Saturday for settlement at RBI	8.00 AM to 7.00 PM from Monday to Saturday for settlement at RBI
2) Inter-Bank Transactions	8.00 AM to 7.45 PM from Monday to Saturday for settlement at RBI	--

Note:

- 1. The settlement for NEFT transactions takes place every hour during time window mentioned above.**
- 2. 2nd & 4th Saturday and Sunday are Holiday for RTGS / NEFT**

The minimum amount for customer transactions through RTGS is Rs.2 Lakhs while there is no amount restriction for NEFT transactions. In RTGS both Customer and Inter-Bank transactions are permitted whereas in NEFT only Customer transactions are permitted.

Please Note:

As per the RBI guidelines applicable from 1st January 2011, the funds transferred through RTGS, NEFT will be credited to beneficiary account, on the basis of Beneficiary account number only. Therefore, the originator of transaction will have to ensure that the correct beneficiary Account number is written in the Funds Transfer Application Form.

The contact numbers for Customer grievances are given below:

- 1) Customer Facilitation Center for NEFT: 022-22780325
- 2) Email Address of NEFT Cell- bomneft@mahabank.co.in
- 3) RTGS Cell: 022-22780324
- 4) Email Address of RTGS Cell: cmrtgs@mahabank.co.in

Revision in Service Charges on RTGS transactions w.e.f. 01.02.2016 in view of Time Varying Tariff Imposed by the RBI

The Reserve Bank of India has started levying time varying tariff on RTGS outgoing customer transactions w.e.f. 01.02.2016 as under.

Block	Time of Settlement at RBI Time Band	Charges Per Transaction (Rs.)
1	09.00 hrs to 12.00 hrs	Nil
2	After 12.00 hrs to 15.30 hrs	1.00
3	After 15.30 hrs to 17.30 hrs	5.00
4	After 17.30 hrs	10.00

In view of the above, service charges of the Bank on RTGS Transactions are being revised w.e.f. 1st February 2016 as under (inclusive of time varying tariff).

	RTGS	Service Charges w.e.f. 01.09.2013 (Excluding Service Tax & Swachch Bharat Cess)		Revised Service Charges (Excluding Service Tax & Swachch Bharat Cess) w.e.f. 01 .02.2016	
a.	Inward	Nil		Nil	
b.	Outward	(Including time varying tariff levied by RBI)		(Including time varying tariff levied by RBI)	
	Less than Rs.2 lakh	Not Applicable (min. threshold Rs. 2 Lakh)		Not Applicable (min. threshold Rs. 2 Lakh)	
	Rs. 2 lakh to less than Rs. 5 lakh	Time band	Charges	Time band	Charges
		09.00 hrs to 12.00 hrs	Rs. 25/-	09.00 hrs to 12.00 hrs	Rs. 25/-
		After 12.00 hrs to 15.30 hrs	Rs. 26/-	After 12.00 hrs to 15.30 hrs	Rs. 26/-
		After 15.30 hrs to 17.30 hrs	Rs. 30/-	After 15.30 hrs to 17.30 hrs	Rs. 30/-
		After 17.30 hrs	Rs. 30/-	After 17.30 hrs	Rs. 30/-
	Rs. 5 lakh and above	Time band	Charges	Time band	Charges
		09.00 to 12.00 hrs	Rs. 50/-	09.00 to 12.00 hrs	Rs. 50/-
		After 12.00 hrs to 15.30 hrs	Rs. 51/-	After 12.00 hrs to 15.30 hrs	Rs. 51/-

The Charges for NEFT transactions are as below:

Service Charges on NEFT transactions are revised as under w.e.f. 01.02.2016

Particulars	Service Charges w.e.f. 01.09.2013 (Excluding Service Tax & Swachch Bharat Cess)	Revised Service Charges (Excluding Service Tax & Swachch Bharat Cess) w.e.f. 01 .02.2016
Inward	Nil	Nil
Outward		
Lessthan Rs.1 lakh	Upto Rs.1 lakh: NIL	Upto Rs.1 lakh: NIL
Rs. 1 lakh to less than Rs. 2 lakh	Above Rs.1 lakh to Rs.2 lakh: Rs 15/- per transaction	Above Rs.1 lakh to Rs.2 lakh: Rs 15/- per transaction
Rs.2 lakh and above	Above Rs.2 lakh Rs.25/- per transaction	Above Rs.2 lakh Rs.25/- per transaction