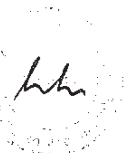


**BANK OF MAHARASHTRA**

UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2014

(₹ in crore)

SN	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	<b>Interest earned (a)+(b)+(c)+d)</b>	3154.93	3197.52	3120.27	9448.14	8882.98	11956.66
	a) Interest / discount on advances / bills	2451.02	2478.75	2385.44	7323.67	6839.37	9187.15
	b) Income on Investments	671.46	695.76	663.40	2039.39	1869.22	2543.03
	c) Interest on balances with Reserve Bank of India & other inter bank funds	4.56	19.77	51.68	51.23	114.57	150.63
	d) Others	27.89	3.24	19.75	33.85	59.82	75.85
2	Other Income	211.92	222.04	187.22	624.39	595.39	894.19
3	<b>TOTAL INCOME (1+2)</b>	<b>3366.85</b>	<b>3419.56</b>	<b>3307.49</b>	<b>10072.53</b>	<b>9478.37</b>	<b>12850.85</b>
4	Interest Expended	2157.16	2206.01	2264.25	6544.32	6242.77	8447.73
5	Operating Expenses (i+ii)	590.42	625.49	618.23	1849.52	1696.41	2396.75
	i) Employees cost	384.49	403.07	420.39	1210.76	1123.04	1595.76
	ii) Other operating expenses	205.93	222.42	197.84	638.76	573.37	800.99
6	<b>TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)</b>	<b>2747.58</b>	<b>2831.50</b>	<b>2882.48</b>	<b>8393.84</b>	<b>7939.18</b>	<b>10844.48</b>
7	<b>OPERATING PROFIT (before Provisions and Contingencies) (3-6)</b>	<b>619.27</b>	<b>588.06</b>	<b>425.01</b>	<b>1678.69</b>	<b>1539.19</b>	<b>2006.37</b>
8	Provisions (other than tax) and Contingencies	580.14	293.41	407.78	1109.80	1000.68	1258.02
9	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
10	<b>Profit (+) / Loss(-) from Ordinary Activities before tax (7-8-9)</b>	<b>39.13</b>	<b>294.65</b>	<b>17.23</b>	<b>568.89</b>	<b>538.51</b>	<b>748.35</b>
11	Tax Expense	(18.11)	131.74	1.38	230.92	209.50	362.38
12	<b>NET PROFIT(+) / LOSS(-) from Ordinary Activities after tax (10-11)</b>	<b>57.24</b>	<b>162.91</b>	<b>15.85</b>	<b>337.97</b>	<b>329.01</b>	<b>385.97</b>
13	Extraordinary items ( net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
14	<b>NET PROFIT(+) / LOSS(-) for the period (12-13)</b>	<b>57.24</b>	<b>162.91</b>	<b>15.85</b>	<b>337.97</b>	<b>329.01</b>	<b>385.97</b>
15	Paid-up equity share capital (Equity shares of face value Rs. 10.00 each)	1063.18	1063.18	839.10	1063.18	839.10	839.10
16	Reserves excluding revaluation reserves (As per Balance Sheet of Previous accounting year)	4875.47	4875.47	4027.21	4875.47	4027.21	4875.47
17	<b>Analytical ratios</b>						
	i) Percentage of shares held by Government of India	79.80	79.80	85.21	79.80	85.21	85.21
	ii) (a) Capital Adequacy Ratio (%) Basel - II	11.94	12.35	12.32	11.94	12.32	12.11
	(b) Capital Adequacy Ratio (%) Basel - III	11.31	11.65	11.83	11.31	11.83	10.79
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	0.54	1.57	0.01	3.45	4.24	4.56
	iv) NPA Ratios						
	a) Gross NPA	6186.66	4350.62	3515.59	6186.66	3515.59	2859.85
	b) Net NPA	4265.44	2901.45	2200.61	4265.44	2200.61	1807.32
	c) % of Gross NPA	6.65	4.83	4.01	6.65	4.01	3.16
	d) % of Net NPA	4.71	3.29	2.56	4.71	2.56	2.03
	v) Return on Assets (Annualized) (%)	0.17	0.48	0.06	0.33	0.35	0.30
18	<b>Public share holding</b>						
	No. of shares	214,809,147	214,809,147	124,085,827	214,809,147	124,085,627	124,085,627
	Percentage of share holding	20.20	20.20	14.79	20.20	14.79	14.79
19	<b>Promoters and Promoter Group Shareholding</b>						
	a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a percentage of total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	Number of Shares	848,373,774	848,373,774	715,010,200	848,373,774	715,010,200	715,010,200
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	79.80	79.80	85.21	79.80	85.21	85.21



**BANK OF MAHARASHTRA**  
**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTH ENDED 31st DECEMBER 2014**

(₹ in crore)

S.N.	PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Segment Revenue						
	a) Treasury Operations	742.83	778.23	782.22	2272.65	2231.14	2994.00
	b) Corporate / Wholesale Banking Operations	1559.36	1635.00	1607.39	4840.23	4687.70	6257.72
	c) Retail Banking Operations	1024.56	987.71	900.90	2874.13	2502.42	3514.05
	d) Other Banking Operations	40.10	18.62	16.98	85.52	57.11	85.08
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	3366.85	3419.56	3307.49	10072.53	9478.37	12850.85
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income from Operations	3366.85	3419.56	3307.49	10072.53	9478.37	12850.85
2	Segment Results [ Profit / (Loss) after Tax ]						
	a) Treasury Operations	38.07	40.72	12.59	130.76	50.19	15.88
	b) Corporate / Wholesale Banking Operations	3.07	136.11	(64.77)	284.75	210.36	241.80
	c) Retail Banking Operations	(28.30)	106.87	62.45	98.82	254.67	450.09
	d) Other Banking Operations	26.29	10.95	6.96	54.56	23.29	40.58
	e) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	39.13	294.65	17.23	568.89	538.51	748.35
	Less: (i) Interest	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before tax	39.13	294.65	17.23	568.89	538.51	748.35
	iv) Taxes including Deferred Taxes	(18.11)	131.74	1.38	230.92	209.50	362.38
	v) Extraordinary Profit / Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Net Profit after tax	57.24	162.91	15.85	337.97	329.01	385.97
3	Capital Employed (Segment Assets- Segment Liabilities)						
	a) Treasury Operations	697.21	660.28	729.87	697.21	729.87	685.12
	b) Corporate / Wholesale Banking Operations	4265.22	4154.33	3629.79	4265.22	3629.79	3539.97
	c) Retail Banking Operations	2965.67	2971.76	2342.18	2965.67	2342.18	2421.23
	d) Other Banking Operations	(596.93)	(438.30)	(1.18)	(596.93)	(1.18)	(27.01)
	e) Unallocated	737.86	676.08	784.29	737.86	784.29	748.83
	Total	8069.03	8024.15	7484.95	8069.03	7484.95	7368.14

**Note** 1. The Bank has only one geographical segment i.e Domestic Segment  
2. Previous period figures have been regrouped / reclassified wherever necessary to make them comparable



**Notes to Accounts forming part of Un-audited Financial Results  
for the Quarter and Nine months ended December 31, 2014**

1. The above financial results for the quarter/ nine month ended December 31, 2014 have been arrived on the same accounting policies as those followed in annual financial statement for the year ended March 31, 2014.
2. The financial results have been arrived at after considering provision for non-performing assets, standard assets, depreciation on investments, fixed assets, taxes and other usual and necessary provisions.
3. The NPA Provision Coverage Ratio stands at 43.32% based on Gross NPA as of December 31, 2014 as against 56.15% as of March 31, 2014.
4. In accordance with guidelines issued by RBI vide Notification No. DBOD.No.BP.BC.80/21.04.018/2010-11 dated February 9, 2011, provision for ₹76.86 crore has been made for the nine month ended December 31, 2014 towards the amortization relating to enhancement in Gratuity limit and re-opening of pension option for existing employees (representing 75% of ₹102.48 crore being the amount of amortized balance chargeable to the Profit and Loss account during the year 2014-15).
5. In accordance with RBI circular no DBOD.NO.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make half yearly pillar III disclosures under Basel III capital requirements w.e.f September 30, 2013. The disclosures are being made available on Bank's website. The disclosures have not been subjected to Limited Review by the Statutory Auditors of the Bank.
6. A provision of ₹94.05 crore has been made during the nine month ended December 31, 2014 (₹31.35 crore for the quarter ended December 31, 2014) towards wage revision on estimate basis. The aggregate provision held on December 31, 2014 stands at ₹271.45 crore.
7. Pending completion of enquiry in respect of financing of commercial vehicles under the Bank's scheme of SRTO (MTLS) amounting to Rs. 643.82 crore covered under CGTMSE scheme and accordingly covered to the extent of 75% of the outstanding, provision of 25% of the outstanding is made during the quarter / nine month period ended December 31, 2014.
8. In accordance with the guidelines vide RBI Circular No.DBOD.No.BP.BC.116 /21.06.200/2013-14 dated June 3, 2014 applicable from the current financial year, and based on the declaration from the constituents, the Bank has estimated the provision required in respect of the unhedged foreign currency exposure as of December 31, 2014 at ₹ 23.71 crore. The said guidelines permit the Banks to provide for the same during the current financial year; as a matter of prudence the Bank has fully provided for the same (provision made for the quarter ended December 31, 2014 ₹ 1.47 crore).
9. Details of investor complaints for the quarter ended December 31, 2014  
Investor complaints at the beginning and at the end of the quarter December 31, 2014:  
Nil.  
Complaints received and resolved in the said quarter were 81.

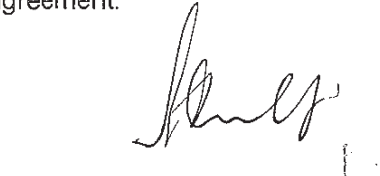


10. The figures of the earlier periods have been regrouped / reclassified / rearranged, wherever necessary.
11. The above results have been taken on record by the Board of Directors of the Bank at its meeting held on 13.02.2015.

The above results have been compiled as per the listing agreement.


  
**R.K Gupta**  
 Executive Director

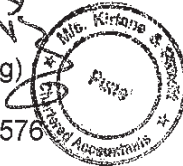
  
**R Athmaram**  
 Executive Director

  
**Sushil Muhnot**  
 Chairman & Managing Director




For **Kirtane & Pandit**  
 FRN : 105215W  
 Chartered Accountants

  
 (CA Sandeep Welling)  
 Partner  
 Membership No.044576




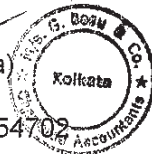
For **J.C. Bhalla & Co**  
 FRN : 001111N  
 Chartered Accountants

  
 (CA Rajesh Sethi)  
 Partner  
 Membership No. 085669




For **G. Basu & Co**  
 FRN : 301174E  
 Chartered Accountants

  
 (CA Gautam Guha)  
 Partner  
 Membership No.054702



For **Singh Ray Mishra & Co**  
 FRN : 318121E  
 Chartered Accountants

  
 (CA Kamendra Kumar Singh)  
 Partner  
 Membership No.052939



Place: Pune  
 Date: 13.02.2015