



BANK OF MAHARASHTRA

(A Govt. of India Undertaking)

Head Office: 'Lokmangal', 1501, Shivajinagar, Pune 411005

Zonal Office: "Gurukul" 2nd Floor, Lal Taki Road, Ahmednagar- 414 003.

Phone No. 02412430659, 2431076. FAX: 02412430562, Email-cmmarc_ahn@mahabank.co.in

Authorised Officer's Details:

Address: Zonal Office: Ahmednagar, Gurukul" 2nd Floor, Lal Taki Road, Ahmednagar- 414 003

Name: Shri Vivek B. Chowsalkar

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PUBLIC NOTICE FOR SALE OF MOVABLE & IMMOVABLE ASSETS CHARGED TO THE BANK THROUGH E-AUCTION UNDER THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT (SARFAESI ACT), 2002

The undersigned as Authorised Officer of Bank of Maharashtra has taken over possession of the following properties under Section 13(4) of the SARFAESI Act. Public at large is informed that e-auction (Under SARFAESI Act, 2002) of the charged properties in the below mentioned cases for realization of Bank's dues will be held on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS".

Name & Address of the Borrower	1. Shri Ajit Krushnarao Kadam 2. Shri Sujit Krushnarao Kadam Flat No. 6, Rajnigandha Apartment, Kushtdham Road, Savedi Ahmednagar, Tal & Dist-Ahmednagar.
Credit Facilities and Account Nos.	Term Loan of Rs 50,00,000 (Rs Fifty Lakhs Only) TL A/c No. 60136308344
Name & Address of the Guarantors	Shri Akash Subhasrao Gaikwad, Gavade Mala, Pipeline Road, Ahmednagar
Outstanding dues for Recovery of which properties are being sold	49,05,003/-/(Rs Forty Nine Lakhs Five Thousand and Three Only) as on 20.02.2016 plus interest @ 12.95 % per annum with monthly rest from 21.02.2017 onwards and other expenses thereon from 01.08.2016.

SCHEDULE OF IMMOVABLE PROPERTIES

Residential bungalow at S. No. 26/22/4, Plot No. 1 at Shivam Colony, Pipeline Road, Opposite Rao Saheb Patwardhan Pat Sanstha, Ahmednagar within the limits of Ahmednagar Municipal Corporation, Area 281.25 sq. mtr. along with construction thereon area 67.45 sq. mtr. bounded by:

On or towards East	:	7.5 mtr. Road
On or towards West	:	S. No. 26
On or towards North	:	Plot No. 2
On or towards South	:	Road



Reserve Price : Rs 6075000/-		EMD: Rs. 607500/-
e-Auction Website	https://bom.auctiontiger.net .	
Date & Time of e-Auction	23.03.2017 at 11.00. A.M. to 12.00 P.M.	
EMD Remittance Details	Deposit through NEFT / RTGS Transfer in the <i>Account No. 60211284485</i> Name of the A/c: Authorised Officer Bank of Maharashtra Ahmednagar Zone , Name of the Beneficiary: Authorised Officer Bank of Maharashtra Ahmednagar Zone A/c. - PROPERTY LOT No. 1 & NAME OF THE BORROWER (Shri Ajit Krushnarao Kadam & Shri Sujit Krushnarao Kadam) IFSC Code: MAHB0000937 or by way of demand draft drawn in favour of Authorised Officer Bank of Maharashtra Ahmednagar Zone – PROPERTY LOT No.(1) & NAME OF THE BORROWER (Shri Ajit Krushnarao Kadam & Shri Sujit Krushnarao Kadam) , AND on any Nationalized or scheduled Bank, payable at Ahmednagar.	
Bid Multiplier	Rs 1,00,000/- (Rs One Lakh Only)	
Inspection of properties	17.03.2017 to 20.03.2017 from 11.00 a.m. to 5.00 p.m.	
Submission of offline bid application with EMD	Upto 5 P.M. on 21.03.2017 at Bank of Maharashtra , Zonal Office, Ahmednagar	
Date of Demand Notice	01.08.2016	

Terms and Conditions

- E-auction is being held on "AS IS WHERE IS" and "AS IS WHAT IS BASIS" and will be conducted "On Line". The auction will be conducted through the Bank's approved service provider **M/s. e-Procurement Technologies Ltd.-Auction Tiger, A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College, Ahmedabad-380006, Gujrat, India. Tel: 079-40230841-44-13-14-15-16-17-18-19-20, Mr. Tilak Maratha Mob. 09067799646 and Mr. Ramnath kale (Nagpur) Mob. 07030464421** at the web portal <https://bom.auctiontiger.net>. E-auction Tender Document containing e-auction bid form, Declaration, General Terms and Conditions of online auction sale are available in websites:
 - <https://bom.auctiontiger.net>
 - <http://www.bankofmaharashtra.in/>
 - <http://tenders.gov.in/>
- To the best of knowledge and information of the Authorised Officer, there are no encumbrances on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the Bank. The Authorised Officer/ Secured creditor shall not be responsible in any way for any third party claims/ rights/ dues.
- The intending purchasers/bidders are required to deposit EMD NEFT / RTGS Transfer in the *Account No. 60211284485* Name of the A/c: **Authorised Officer Bank of Maharashtra Ahmednagar Zone**, Name of the Beneficiary: **Authorised Officer Bank of Maharashtra**



