

बैंक ऑफ महाराष्ट्र



Bank of Maharashtra

सातारा ??

SATARA ZONE

??ीय कार्यालय, "जीवन तारा" एल आई. सी. बिडिंग, कोरेगांव रोड, सातारा – 415 001

Zonal Office "Jeevan Tara" LIC Building, Koregaon Road, Satara – 415 001

Phone : (02162) 234536, 229338, 233204 Fax (02162) 233519 e-mail - legal_sat@mahabank.co.in

Ref.No.:AX12/ARC/Auction/2016-17

Date: 27.06.2016

PUBLIC NOTICE FOR SALE

SALE NOTICE THROUGH E- AUCTION (ONLINE AUCTION) UNDER SARFAESI ACT, 2002
r/w SECURITY INTEREST (ENFORCEMENT) RULES, 2002 (Hereafter referred to as Rules)

In exercise of powers conferred under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 and pursuant to the possession of the secured assets of the borrower(s)/ mortgagors mentioned hereunder, the public and all concerned including the concerned borrowers/mortgagors, their legal heirs/ representatives, as the case may be are hereby informed that offers are invited by the Bank for purchase of the properties listed below.

Whereas the authorized officer of the bank has decided to sell the properties described herein below on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" under rules 8 & 9 of the said Act, through online public auction. (E auction).

Sr. No.	Name of Borrower/s Guarantor/s Address	Outstanding amount	Description of the the property(ies)	Bid date / time Reserve Price & EMD of the Property	Date & Time of E-Auction
1	2		3	4	5
1.	Shri Kishore Sambhaji Jagtap At. Kholawadi, Po. Malgaon, Tal. Wai, Dist. Satara	Rs. 994747/- plus un-applied interest and charges w.e.f. 06.08.2014	TATA CPT Truck (Model LPT1613/42) Bearing Chassis No. MAT373348B7438545 Year of Mfg. August 2011, Engine capacity 5675CC Bearing Registration No. MH 11 AL 2738	Last date for bid 26.07.2016 Reserve Price : Rs. 700000/- Earnest Money Deposit: Rs. 70000/-	27.07.2016 at 11.30 am to 12.30 pm IST

IMPORTANT TERMS & CONDITIONS

1. The auction sale will be `On line E-Auction / Bidding through website <https://bom.auctiontiger.net> & Prospective bidders can also view and bid through our auction tiger mobile app (Android) on dated 27.07.2016 at 11.30 am to 12.30 pm IST of the above mentioned properties with unlimited extensions of 5 minutes duration each.
2. The last date for receiving online Bid/Offer is 26.07.2016 up to 5 PM.
3. Intending bidders shall hold a valid email address. For details with regard to E-auction, please contact M/s. e-Procurement Technologies Ltd.-Auction Tiger,A-201, Wall Street-II, Opp. Orient Club, Near Gujarat College,Ahmedabad-380006, Gujrat, India. [Tel:079-40230 841-44-13-14-15-

16-17-18-19-20] Contact Persons: Mr.Tilak Maratha ,Mo-09067799646, Fax 079-40230847 E-mail : tilak@auctiontiger.net & maharashtra@auctiontiger.net.

4. For detailed terms and conditions of auction sale, the Bidders are advised to go through the tender document and visit website <https://bom.auctiontiger.net> or www.bankofmaharashtra.co.in before submitting their bids and participating in the E-auction.

5. Prospective bidders may avail online training on e-auction from M/s. e-Procurement Technologies Ltd.,.

6. Earnest Money Deposit (EMD) for the property shall be deposited through RTGS/NEFT to the credit of Account No. 60117614446, bearing title of the account Name- 'ZM Satara Zone E Auction' a/c with Bank of Maharashtra, MID CORPORATE BRANCH, IFSC code: MAHB0001570 before submitting the tender online. The EMD (Earnest Money Deposit) amount for the respective properties is mentioned in the column no. 4 of the above table.

7. A copy of the tender form along with the enclosures submitted online (also mentioning the UTR No.) shall be forwarded to the Authorized Officer & Dy. Zonal Manager, Bank of Maharashtra, Zonal Office, "Jeevan Tara" LIC Building, Koregaon Road, Satara 415001, so as to reach on or before 26.07.2016 up to 5.00 PM.

8. The bid price to be submitted shall be above the Reserve Price and bidders shall improve their further offers in multiples of Rs. 10,000/-.

9. The successful bidder shall have to deposit 25% of the purchase amount (including Earnest Money already paid), immediately on closure of the e-auction sale proceedings on the same day of the sale in the mode stipulated in clause 6, as applicable. The balance of the bid amount shall have to be deposited within 15 days of acceptance / confirmation of sale conveyed to the successful bidder.

10. The intending purchasers can inspect the property with prior appointment at his/her expenses. For prior appointment please contact Authorized Officer & Dy. Zonal Manager, Bank of Maharashtra, Zonal Office, "Jeevan Tara" LIC Building, Koregaon Road, Satara 415001. Contact No. 02162- 239680, 244510.

11. The property is being sold on "AS IS WHERE IS BASIS" and "AS IS WHAT IT IS BASIS" and "WITHOUT RECOURSE BASIS" and the intending purchasers should make discreet enquiries as regards any claim, charges on the property of any authority, besides the bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. No claim whatsoever nature regarding the property put for sale, charges/encumbrances over the property or on any other matter, etc will be entertained after submission of online bid.

12. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government, taxes and rates outgoings, both existing and future relating to the properties. The sale certificate will be issued only in the name of successful bidder.

13. The sale is subject to confirmation by the Bank. If the borrower/guarantor pays the amount due to the bank in full before date of e-auction, no sale will be conducted.

14. The Bank has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and without assigning any reason.

15. In default of payment of sale price or any part thereof within the period(s) mentioned herein above, the deposit(s) shall be forfeited and the property shall be resold and the defaulting purchase shall forfeit all the claims to the property or any of the sum for which it may be subsequently sold.

16. This publication is also thirty days notice required under section 13(8)(6) of Securitisation Act to the above borrower/guarantors.

17. Bank has taken physical possession of movables referred in point no 3 & 4 above whereas for immovable property has taken symbolic possession.

Special Instructions:

Bidding in the last minutes and seconds should be avoided in the Bidders own interest. Neither the Bank of Maharashtra nor service provider will be responsible for any lapses / failure (Internet failure, power failure etc) on the part of the vendor.

DATE: 27.06.2016

PLACE: Satara

Authorized Officer &
Dy. Zonal Manager
Satara Zone