

बैंक ऑफ महाराष्ट्र

मानव संसाधन विकास विभाग

प्रधान कार्यालय, लोकमंगल,

1501 शिवाजीनगर, पुणे 411005



BANK OF MAHARASHTRA

HUMAN RESOURCES MGT DEPTT.

Head Office, "Lokmangal", 1501
Shivajinagar, Pune - 411 005.

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AXI/Staff Welfare Cell / INSU/2016

February 12, 2016

ALL RETIRED EMPLOYEES OF THE BANK OF MAHARASHTRA

Dear Sir/Madam,

Re: IBA GMC-Refund of Premium for Retirees for opting out due to non-coverage of domiciliary expenses

We reproduce communication received from United India.

"All retired employees of the banks those who have joined the IBA Medical GMC (for retirees) may be informed that the last date for opting out of the said GMC for want of coverage of Domiciliary Treatment is **20th February, 2016**. Any request for opting out after 20th February, 2016 will be considered as a normal cancellation and after charging the premium for the period covered on short period scale as per policy condition number 5.14 given below:-

Preod on Risk Rate of premium to be charged

Month 1/4th of the anjnal rate

Upto Three Upto One Months 1/2th of the anjnal rate

Upto Six Months 3/4th of the annual rate

Exceeding Six Months Full Annual Rate

Please note that the company shall allow the refund provided NO CLAIM has occurred upto the date of cancellation.

We would like to inform you that we are receiving applications one by one for refund and we find it administratively very difficult to process the same.

We therefore request to please send the refund request in one lot in a excel sheet duly incorporating the following details before the above date as the same is to be forwarded to respective TPAS FOR NO CLAIM .



1. Name of the employee whose name is to be deleted
2. Details of the premium remitted to us (date of remittance and total premium remitted)
3. Application of the employee for refund and declaration of No Claim has been made against the policy.
4. NEFT/RTGS details of the bank where money is to be transferred.

We request you to please co-operate with us in this regards and adhere to the time line provided".

All are requested to take note of the same.

With Regards

Yours faithfully



(Gautam Rikibe)

Asst General Manager
HRM

