



बैंक ऑफ महाराष्ट्र

प्रधान कार्यालय

मानव संसाधन प्रबंधन विभाग

लोकमंगल, 1501, शिवाजीनगर, पुणे ४११००५

BANK OF MAHARASHTRA

Head Office

Human Resources Mgt. Department

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AX1/ST/IR/Cir. 120/2016

Date : 14.03.2016

ALL BRANCHES / OFFICES OF THE BANK

Dear Sir,

Reg : Group Mediclaim Policy for the year 2016-17

This is to inform you that the Group Mediclaim Insurance Policy for Executives, Officers, Award Staff and retired staff with United India Insurance Co. Ltd. is to be renewed w.e.f. 1st April 2016.

The Scheme shall be managed by HRM department, Head Office. Any complaints / grievances etc. regarding settlement of the claim may be referred to us.

PREMIUM

The premium shall include premium for hospitalization expenses (for self and spouse), and service tax. The details of the premium including Service Tax of 14% are as under :

SUM INSURED [Rs. Lakh]	Premium with Service Tax [Rs. in Actual]			
	Self	Self + Spouse	Self+spouse+ 2child (1+3)	Self+Spouse+2child+ 2Parents (1+5)
1.00	2456	2828	4298	6970
2.00	4526	5045	7358	11557
3.00	6365	7216	9393	14760
4.00	7779	8851	11627	18273
5.00	9195	11826	13937	21898
6.00	11290	15750	17840	25402
7.00	12985	19373	21944	28704
8.00	14543	22859	25894	31575
9.00	15997	25831	29259	33786
10.00	17277	27897	31483	35137

For salient features and other detailed terms & conditions, we enclose the scheme details received from United India Insurance Company Ltd. as Annexure.

BENEFIT UNDER INCOME TAX ACT

The premium paid under the scheme is eligible for IT deduction under Section 80[D]. Only the amount of premium [excluding service tax] is eligible for tax deduction. Income Tax certificate for the purpose of claiming for IT deduction under 80[D] shall be issued by the insurance company directly.

Please note that the eligible amount of premium will be update in income tax module at Head Office level. In case any Branch / Zone have punched the amount of premium for getting the correct projection, the same should be deleted from the system at their end to avoid any duplication of entry.

HOW TO APPLY - ONLINE APPLICATION

Application form for group mediclaim policy has been made online. The link is available of intranet

BOMNET — Utility — Useful Links— HR Related Software— Group Mediclaim

All members of the scheme who are existing and retired employees and want to continue / want to enter newly into the scheme, should apply online through the above link. **The premium will not be debited without online punching.** For filling the application he / she may approach their nearest branch and fill the application online.

The actual coverage benefits would start after waiting period of one month of start of the scheme i.e. from 01.04.2016.

Application in hard copy will not be accepted.

LAST DATE OF PAYMENT OF PREMIUM

The online application will be available from 17.03.2016 to 22.03.2016 only. No applications will be accepted after the above mentioned date. Individual accounts mentioned in the application will be debited after 22.03.2016. All are requested to **maintain sufficient balance** in their accounts, till their account is debited. No follow up will be made with employees who do not maintain sufficient balance.

Policy number of the renewed scheme will be published on intranet in due course.

The policy has cashless facility in select hospitals. The employees who are members of the scheme are already provided with cash less card. The same shall be valid and no new card will be required.

CLAIM SETTLEMENT THROUGH NEFT


For all the claims settled by the insurance company payment will be done through NEFT / RTGS. The details required for payment through NEFT are added in the application form and should be properly filled in while entering in the scheme.

All are advised to ensure correct punching of data in the application form. Any wrong information shall not be entertained and the Bank shall not be responsible for rejection / discontinuation of the membership.

All the Branch Managers / Zonal Heads / Departmental Heads are requested to bring this circular to the notice of all the employees including retired employees.

All other terms and conditions of the policy shall remain unchanged.

Yours faithfully


[M.A.Karajagi]
Dy. General Manager
HRM


[M.K.Biswal]
General Manager
HRM