

Maha Suraksha Payroll Scheme-

SI No.	Particulars of Service/ Product	Commissioned Officers	Personnel below the Rank of Commissioned Officers
1	Initial Deposit	Account can be opened with zero balance. The initial credit could be by way of credit of salary/ deposit of cheque or other instruments	Account can be opened with zero balance. The initial credit could be by way of credit of salary/ deposit of cheque or other instruments
2	Minimum Balance Required	No minimum balance required in the account (Zero balance account)	No minimum balance required in the account (Zero balance account)
3	Interest on Deposits in the Account	As applicable to normal savings bank account	As applicable to normal savings bank account
4	Easy Over draft (To be approved by the Branch Managers on application)	4 times of net monthly salary Max, Rs. 2 lac	3 times of net monthly salary Max. Rs.1 lac.
5	Personalised Cheque Leaves	Unlimited free leaves	75 free leaves per year
6	Demand Drafts (DDs)	Unlimited Free DDs (if not against cash deposit in the same day)	Unlimited Free IMs (if not against cash deposit in the same day)
7	RTGS/ NEFT Remittances	Unlimited free remittance facility through Net Banking	Unlimited free remittance facility through Net Banking
8	Cash deposit at Non-Home	Free at all our branches <u>throughout India</u>	Free at all our branches <u>throughout India</u>
9	Cash withdrawal through self drawn cheque at Non-Home Branch	Free (within daily maximum limit of 250,000/-)	Free (within daily maximum limit of 150,000/-)
10	ATM-cum-Debit Card	Free for life Cash withdrawal limit: 250,000/- per day FoS Use limit: Z1 lac per day	Free for life Cash withdrawal limit: 225,000/- per day PoS Use limit: 250,000/- per day
11	Transactions at Non-BoM ATMs in India	Free	Free
12	Internet Banking/ Phone Banking/ SMS Banking	Free	Free
13	e-statement of account (monthly)	Free	Free
14	Personal Accidental Death Insurance Cover	Z3 lac	Z2 lac
15	Credit Card (Bank of Maharashtra & SBI Co-branded Card)	Free International Gold Card (no Annual Maintenance Fee)	75% concession in Annual Maintenance Fee of International Gold Card
16	Concession in Locker Rents for self and immediate family members	30%	25%

17	Interest concession on Retail Loans such as Home Loan, Auto Loan etc	0.25% less than the rate applicable to public (subject to minimum of Base Rate)	0.25% less than the rate applicable to public (subject to minimum of Base Rate)
18	Concession in margin in home, auto loans	10% concession s.t. regulatory guidance	5% concession s.t. regulatory guidance
19	Processing Charges on Retail Loans such as Home Loan, Vehicle Loan	Full waiver	Full waiver
20	Educational Loans to wards of defence personnel	Available as per IBA Model Education Scheme	Available as per IBA Model Education Scheme
21	Demat Account	Free (No annual maintenance charge)	50% concession in annual maintenance charge
22	Utility Bill Payment Facility/ Online Shopping	Free	Free

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