



**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**  
भारत सरकार का उद्यम  
**एक परिवार एक बैंक**

प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे - 411005.  
H. O.: 'Lokmangal', 1501, Shivajinagar, Pune - 411005.

मानव संसाधन विकास विभाग  
HUMAN RESOURCES MANAGEMENT DEPARTMENT  
प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-  
Head Office: LOKMANGAL, 1501, SHIVAJI NAGAR,  
PUNE-411005.  
टेलीफोन/TELE: 020 - 25614272  
ई-मेलE-mail: bomcoper@mahabank.co.in



**2021**  
जनगणना से जन कल्याण



**No. AX1/ST/IR/Cir./156/2020-21**

**Date: 10.03.2021**

**ALL BRANCHES / OFFICES OF THE BANK**

**Dear Sir / Madam,**

**Reg:-Group Mediclaim Policy for the year 2021-22**

The Group Mediclaim Insurance Policy for Executives, Officers, Award Staff and retired staff with United India Insurance Co. Ltd. is due for renewal. W.e.f. 1st April 2021.

National Insurance Company Ltd has been selected as insurer for the year 2021-22. This company has appointed Vidal Health Insurance TPA Private Limited as Service provider for current year for Group Mediclaim Policy. The details of premium are as under:

**PREMIUM**

The National Insurance Company Ltd., has quoted the following premium for renewal of the policy;

SUM INSURED [Rs. Lakh]	Premium with GST [Rs. in Actual]			
	Self	Self + Spouse	Self+spouse+2child (1+3)	Self+Spouse+2child+ 2 Parents (1+5)
1.00	3,630	3,729	3,827	3,925
2.00	6,466	6,641	6,816	6,991
3.00	8,582	8,814	9,046	9,278
4.00	10,460	10,743	11,026	11,308
5.00	12,253	12,585	12,916	13,247
6.00	13,284	13,643	14,002	14,361
7.00	14,283	14,669	15,055	15,441
8.00	15,285	15,698	16,111	16,524
9.00	16,300	16,740	17,181	17,621
10.00	17,317	17,785	18,253	18,721

**Note: New members above 65 years to 70 years of age, the existing premium will be loaded by 20%.**

The salient features and other detailed terms & conditions of the policy as received from National Insurance Company Ltd. Is enclosed as Annexure.

Address of the National Insurance Company Ltd:

National Insurance Company Ltd  
Pune DO-III  
1248-A, Asmani Plaza, Deccan Gymkhana, Pune - 411004

Address of Vidal Health Insurance TPA Private Limited of Pune branch as under:

Vidal Health Insurance TPA Private Ltd:  
Matru Krupa apartments, Near Ambassador Hotel,  
Model Colony, Pune 411016,  
Contact Person: Vijay Pawar, M. No. 9175988361



## **BENEFIT UNDER INCOME TAX ACT**

The premium paid under the scheme is eligible for IT deduction under Section 80[D]. Income Tax certificate for the purpose of claiming the IT deduction under 80[D] shall be issued by the insurance company directly.

Please note that the eligible amount of premium will be updated in income tax module at Head Office level for existing employees & Retirees. Branches are requested not to punch the same in the Income tax portal to avoid duplication of entry.

## **HOW TO APPLY - ONLINE APPLICATION**

Application form for group mediclaim policy has been made available in intranet. The link is as under -

### **BOMNET — Utility — Useful Links— HR Related Software— Group Mediclaim**

All the staff members / retirees who has already been covered under this scheme ,employees who wish to join for the first time and retired employees having age up to 70 years are eligible to enter in to the scheme as new member may apply online through the above link.

The premium will be debited only after punching by the applicants.

The retired employees for renewal of policy may approach the nearest branch for getting their application punched. **Retired employees upto the age of 70 years are eligible to enter into the scheme as new members**. However, premium for new members above 65 years to 70 years, the existing premium will be loaded by 20%.

The actual coverage will start immediately i.e. from 01-04-2021 for the existing members of Group Mediclaim Policy and w.e.f. 01-05-2021 for the members who newly join the scheme in current year. This waiting period shall not be applicable in case of accident.

### **Application in hard copy will not be accepted.**

## **LAST DATE OF PAYMENT OF PREMIUM**

The online application utility will be available from **12.03.2021 to 23.03.2021** only. No applications will be accepted after the due date. Individual account mentioned in the application will be debited with the amount of premium on **24.03.2021**. All are requested to maintain sufficient balance in their accounts, till their account is debited. In case insufficient balance the policy in respect of the concerned shall not be renewed. No follow up will be made with employees who do not maintain sufficient balance.

The policy has cashless facility in select hospitals. The employees who are members of the scheme cash less cards will be provided by TPA.


## **CLAIM SETTLEMENT THROUGH NEFT**

For all the claims settled by the insurance company payment will be done through NEFT / RTGS. The details required for payment through NEFT are to be filled in the application form.

All are advised to ensure correct punching of data in the application form. The Bank shall not be responsible for any wrong data punched.

**The contents of this circular be brought to the notice of all employees / Retired employees.**

Yours faithfully

  
(Mrudul Joglekar)

Deputy General Manager  
HRM



GROUP MEDICLAIM INSURANCE POLICY FOR EMPLOYEES OF  
BANK OF MAHARASHTRA  
FOR THE FINANCIAL YEAR 2021-22  
FORMING PART OF POLICY NO.

Salient features:

1. Policy covers hospitalization expenses for medical surgical treatment arising out of any disease/ailment/illness/accident.
2. Pre and Post hospitalization expenses up to 30 days prior to hospitalization and upto 60 days after discharge from the hospital.
3. No restrictions on expenses towards pre and post hospitalization and major illness i.e. covered up to overall sum insured.
4. No capping under any head including Room rent/ICU rent.
5. No Co-Pay clause.
6. Sum insured is on family floater basis i.e. anyone member or all the members put together can avail hospitalization benefit during the policy period up to the available sum insured.
7. All the pre-existing diseases are covered.
8. For new entrants the age criteria shall be up to 70 years. For new entrants above 65 years, the existing premium will be loaded by 20%.
9. First 30 days waiting period shall be applicable for new entrants. This waiting period shall not be applicable in case of accident.
10. Diseases that are normally not covered during the first year and first two years under the standard Mediclaim Insurance policy shall be covered.
11. Maternity benefit provided - Normal delivery up to Rs.35000/- and Caesarean section up to Rs.50000/-
12. Spouse of deceased employee shall be continued to be covered up to the age of 80 years provided the deceased employee and spouse were insured under the existing policy for 2020-21
13. Cover dependent children up to 25 years of age or marriage or getting employed whichever is earlier, crippled and/or physically challenged children without age restrictions.
14. Coverage for dependent parents up to 80 years
15. Provision to claim excess amount after exhausting sum insured and or Corporate Buffer under the IBA Policy if the employee is a member of such policy and has preferred to claim thereunder subject to terms and conditions of this Group Policy. In this event, communication of hospitalization of insured must be made to the



TPA within 48 hours of such hospitalization. To avail this, employee need to submit Declaration in Annexure 1 and other documents as per Clause 21A of the attached terms, conditions. The Declaration is to be duly certified countersigned by Zonal Head/Executive of HR Dept of the Bank's Head Office in case of serving employee and Branch Manager or any other Officer of the Bank in case of retired employee.

16. Option open for employee to claim under this Group Policy up to the sum insured selected subject to its terms and conditions and provided no claim has been or would be preferred to under the IBA Policy. In this event, communication of hospitalization of insured must be made to TPA within 48 hours of such hospitalization and claim documents in original to be submitted to the TPA within 30 days from discharge.
17. Cashless facility through TPA.
18. Submission of completed Annexure 1 is mandatory irrespective of whether or not claim is preferred to under the Group Policy of after exhausting claim under the IBA Policy.
19. For the purpose of brevity, this Group Mediclaim policy is hereinafter referred to as 'Group Policy' while the Group Mediclaim Policy taken by Indian Banks Association for its member banks as a result of the Bipartite Agreement is hereinafter referred to as IBA Policy.
20. The Policy covers Employee and Family
  - a. 1 or 1+1 or 1+3 or 1+5 basis i.e. Employee (1) or Employee + Spouse (1+1) or Employee + Spouse + 2 dependent children (1+3) or Employee + Spouse + 2 dependent children + Parents (1+5)
  - b. Spouse of deceased employee up to the age of 80 years subject to such spouse is/ was covered under the Policy for 2020-21
  - c. Retired employee (1) or Retired employee + Spouse (1+1) or Spouse of deceased employee up to the age of 80 years who had got covered in this Group Policy for 2020-21 shall continue to get covered up to the age of 80 years during policy for 2020-21.
21. Policy Mid-term Addition/ inclusion:

Midterm addition of new employee is permissible on payment of full annual premium. Midterm addition of members of family of employee on account of marriage and new born baby is permissible subject to other terms and conditions as laid down herein under the Group Policy. However, in the event such addition alters the family structure, full differential annual premium shall be chargeable. Example 1, Employee "A" on Self basis with a sum insured of Rs. 5 lacs at the commencement date of the policy, marries during the policy period can include his/her spouse immediately upon such marriage thus altering the family structure from Self Basis (1) to Self + Spouse (1+1) basis, the differential full annual premium chargeable for 1+1 and premium so charged on self basis against the sum insured of Rs. 5 lacs shall become payable.



Example 2. Employee "A" covered on Self + Spouse (1+1) basis at the commencement date of the policy for a sum insured of Rs. 5 lacs, includes a new born baby during the period of the policy, the differential full annual premium chargeable for 1+3 and premium so charged on 1+1 basis against the sum insured of Rs 5lacs shall become payable. New born child shall be included after 90 days from the date of birth.

In the event an employee has opted for coverage under 1+5 so as to include his parents with his family structure actually being Self + Parents and desires to include his/her spouse during the policy period on account of marriage, such inclusion of spouse shall be permissible without charging any premium. Similarly, new born baby to such category of employee shall be included mid-term without charging any premium. However no mid-term alteration in sum insured shall be permissible during the policy period for any category.

## 22 CLAIMS:

1) Every notice or communication regarding hospitalization or claim to be given or made under this Group Policy shall be communicated to the THIRD PARTY ADMINISTRATOR office – ~~which shall be decided~~ - other matters relating to the policy may be communicated to the policy issuing office.

2) Notice of Communication: Upon the happening of any event which may give rise to a claim under this policy notice with full particulars shall be sent to THIRD PARTY ADMINISTRATOR immediate however maximum within 48 hours from the time of hospitalization. This is irrespective of whether the claim is preferred to with the TPA under the IBA Policy and/or under the Group Policy. This is not applicable in the event no claim is desired to be preferred to under this Group Policy.

3) Annexure 1 is to be submitted mandatorily for all claims. All supporting documents in original relating to the claim under the Group Policy must be filed with the office of THIRD PARTY ADMINISTRATOR within 15 days from the date of discharge from the hospital. In case of pre and post hospitalization, treatment (limited to 30 days and 60 days respectively from the date of hospitalization), all claim documents should be submitted within 30 days after completion of such treatment.

### SPECIAL CONDITIONS IN RELATION TO CLAIMS:

Additional facility provided under the Group Policy in respect of Employee/Retired Employee with dependent children/ parents covered under the IBA Policy:

Under the IBA Policy, Officers are covered for a family floater sum insured of Rs.4

lacs;

1. Under the IBA Policy. Clerical staff and sub staff are covered for a family floater

Sum insured of Rs. 3 lacs.



2. Corporate Buffer under IBA Policy provides;

a. Rs. 100 Crores to be apportioned as per the premium of the Bank

b. If Corporate Buffer of one Bank is exhausted, the remaining amount can be claimed from the unutilized corporate buffer of the other Banks.

c. Corporate Buffer can be authorized by the Management through an authorized person/committee as decided by IBA/ Bank and information thereof is to be provided to the TPA keeping the Insurance Company in the loop.

Employee/ Retired Employee with dependent children, parents under the Group Policy would have the following option to prefer to claim subject to admissibility, terms and conditions of the Group Policy.

A. Officer/ Clerical staff/ sub staff covered under the IBA Policy and preferring to claim under the said IBA Policy at the first instance  
I. In case the sum insured under the IBA policy is exhausted with or without reimbursement made under the Corporate Buffer Clause thereof, the Officer/Clerical staff/ sub staff may prefer to claim such excess claim amount incurred viz. towards hospitalization, pre and post hospitalization under the Group Policy subject to the sum insured so selected under the Group Policy.

**in which case, the following procedure shall be applicable :**

II. Provide a declaration as per Annexure 1 attached hereto to be duly certified/countersigned by Zonal Head/Executive of HR Dept of the Bank's Head Office in case of serving employee and Branch Manager or any Officer of the Bank in case of retired employee.

III. Provide self attested photocopy of each and every claim document so submitted to the TPA under the IBA Policy for reimbursement of claim lodged with them

IV. Provide certificate from the TPA under the IBA Policy on the quantum of claim settled (cashless plus reimbursement) with detail computation thereof including expenses that have been disallowed

The above shall not be applicable in case of maternity benefit claims.

B. Officer/ Clerical staff sub staff who has not preferred to any claim under the IBA Policy (both cashless as well as reimbursement) such employee may prefer to lodge claim under the Group Policy in which event, he/she would be required to submit all supporting claim documents in original to the TPA under the Group Policy.

Rest all terms and conditions as per the Standard Group Medi-claim Policy of National Insurance Co. Ltd.

