

## Annexure V

### FORMAT OF UNDERTAKING FROM BORROWER WHERE THE EXPOSURE OF THE BANKING SYSTEM IS LESS THAN RS.5 CRORE.

Name of the Borrower  
Address  
Mobile No.  
Date:

The Branch Manager  
Bank of Maharashtra

\_\_\_\_\_Branch

Madam / Dear Sir,

#### **Sub: Opening of Current Accounts by Banks - Need for Discipline**

We are availing following credit facilities from the Banking System including Bank of Maharashtra.

(Rs.in crore)

Name of the Bank	Name of the Branch	Nature of Credit Facilities	Amount	Total Exposure

I have been informed by the branch that as per extant RBI guidelines, 'For borrowers, where the exposure of the banking system is less than ₹5 crore, there is no restriction on opening of current accounts or on provision of CC/OD facility by banks, subject to obtaining an undertaking from such borrowers that they shall inform the bank(s), as and when the credit facilities availed by them from the banking system reach ₹5 crore or more.'

We hereby undertake to inform the Banking System including Bank of Maharashtra as and when the credit facilities availed by us from the banking system reach ₹5 crore or more.

Yours faithfully,

**(Signature & Seal of the Borrower)**