

बैंक ऑफ महाराष्ट्र मानव संसाधन विकास विभाग प्रधान कार्यालय, लोकमंगल, 1501 शिवाजीनगर, पुणे 411005		BANK OF MAHARASHTRA HUMAN RESOURCES MGT DEPTT. Head Office, "Lokmangal", 1501 Shivajinagar, Pune - 411 005.
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AXI/Staff Welfare Cell/IBA GROUP MED.INS./Cir.50/2017

October 03, 2017

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Re: Renewal Premium for the IBA Group Mediclaim Insurance for Retirees' for 2017-18 from 01.11.2017 to 31.10.2018(existing Policies expiring on 31st October, 2017)

United India Insurance Company has announced the premium rates for renewal of retiree's policy for the year 2017-18 with two options and also offered a **Super Top-Up policy** without OPD (Without domiciliary cover) for Retirees with Sum insured limits as under.

1. Premium for IBA Retiree GMC Policy without Domiciliary & With Domiciliary 2017-18:

Category	Sum Insured	Sub limit of 10% for domiciliary cover	Premium	
			Without domiciliary cover	With domiciliary cover
Award staff	Rs.3.00 lac	Rs.30000/-	Rs.10452+GST Rs.1881=Rs.12333	Rs.23517/- +GST Rs. 4233 =Rs.27750/-
Officers	Rs.4.00 lac	Rs.40000/-	Rs.13935 + GST Rs 2508 = Rs.16443/-	Rs.31354/- + GST Rs 5644=Rs.36998/-

All terms & conditions shall remain the same as that of last year.



2. Premium for Super Top-Up Policy Without OPD (Domiciliary) cover for all Retirees having a base policy with or without Domiciliary cover:

Premium for Super Top-Up policy without Domiciliary cover for all retirees as below.

Category	Sum Insured of the two New Super Top up Policies	Threshold i.e. the sum Insured under the main policy after which the Super Top Up Policy will trigger	Premium excluding GST	GST @ 18%	Gross Premium payable per family incl. of GST @ 18 % (Rs.)
Award Staff Retiree	4,00,000	3,00,000	2,975	536	3,511
Officer Retiree	5,00,000	4,00,000	3,225	581	3,806

Terms for Super Top -Up Policy:

1. OPD Treatment (Domiciliary) is not covered under Policy.
2. The commencement date of the policy is identical to the main policy and starts from 1st November 2017.
3. The policy is subject to the terms & conditions of Super Top-Up policy and the cover is identical to the cover of the IBA Retiree policy without the Domiciliary cover. In case of a claim, the basic policy / policies will be triggered first and only if the sum insured is exhausted, the Super Top Up policy will be activated.

3. ONE MORE OPTION FOR JOINING RETIREE HEALTH POLICY WITHOUT OPD (DOMICILIARY) Cover.

One more option will be given to all existing retirees in the following manner.

1. One more option shall be given to all retirees to join the Group Medclaim Policy without Domiciliary (OPD) cover.
2. Existing retirees who are covered under With Domiciliary (OPD) policy may be allowed to switch over to Without Domiciliary Cover. **Option to switch over to With Domiciliary (OPD) policy is not available.**
3. Existing employees who retired during 2016-17 shall be given the option to join either With Domiciliary (OPD) Policy or Without Domiciliary Policy.



We would like to inform, to retirees, who wish to renew the policy, as under

1. All the retired employees have to punch the data in ULC. The navigation for this link is



BOMNET – USEFUL LINKS – HR RELATED SOFTWARE – BR INFO – GROUP MEDICLAIM X BPS for retirees.

OR

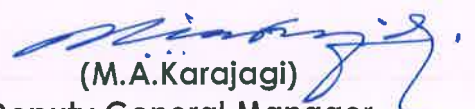
BOMNET – HR related SW -- Loknet – GROUP MEDICLAIM X BPS for retirees.

2. To select any one option - without domiciliary cover or with domiciliary cover.
3. Select the option Super Top-Up policy: Yes or No
4. It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to maintain sufficient balance in their accounts by **27.10.2017** to debit the required premium announced by the UIICO. In case of non availability of sufficient balance the concerned retiree will automatically get exited from the scheme.
5. **Those who want to exit from the scheme should not punch in ULC.**
6. Bank has made provision up to Rs.70.00 lakh towards benefit to retired employees, suitable benefit (Rs 1000/- to each retired employee) will be passed.
7. All Branch Managers are requested to inform the retirees and co operate the retirees for punching in the ULC.
8. **Last date of submission of option / renewal of the policy is 27.10.2017.**

Yours faithfully


(Siddharth N. Kamble)
Asst. Gen. Manager
HRM





(M.A. Karajagi)
Deputy General Manager
HRM