

बैंक ऑफ महाराष्ट्र
प्र.का.लोकमंगल, 1501,
शिवाजीनगर, पुणे 411 005
विधि सेवाएं विभाग



BANK OF MAHARASHTRA
H.O:LOKMANGAL.
1501,SHIVAJINAGAR, PUNE
LEGAL SERVICES DEPARTMENT

CENTRAL PUBLIC INFORMATION OFFICER- HEAD OFFICE, PUNE

ए एक्स 1/विधि / आर टी आई/2017-18

02/12/2017

By Registered post with Acknowledgement due

Dear Madam,

Re: Your application under the RTI Act, 2005.

We refer to your application dated 09/11/2017 regarding bank policy granting CGTMSE loans to Private Limited Companies. In this regard we provide the information as received from the concerned department:

No	INFORMATION SOUGHT	REPLY
1	Does the bank still require a personal guarantee of directors while granting a loan under CGTMSE Scheme to a private limited company.	Yes. Personal guarantee of director of a private limited company is not treated third party guarantee. So even with guarantee of directors of the borrowing company, the account can be covered under CGTMSE Scheme if it fulfils other norms. This is clear from the reply given for FAQ point No.2 on website of CGTMSE which is also attached to your application.

If you feel dissatisfied with the reply, you are entitled to file an appeal within 30 days to the below mentioned Appellate Authority

General Manager, Resource Planning, Bank of Maharashtra, 'Lokmangal' 1501 Shivajinagar, Pune, 411005.

Yours faithfully,

**CPIO
Bank of Maharashtra**