

<u>Human Resources Management Department</u> <u>मानव संसाधन प्रबंधन विभाग</u>

Head Office:

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No. AX1/HR/Welfare/Cir.10/2024-25

ALL BRANCHES / OFFICES OF THE BANK

Madam/Sir,

Reg: - Group Mediclaim Policy for the year 2024-25

This has reference to HRM circular No. **AX1/HR/Welfare/Cir.161/2023-24** dated 04.03.2024 regarding punching of application for Group Mediclaim Policy 2024-25. As per circular, the online application utility in HRMS portal was made available from **04.03.2024 to 20.03.2024**.

On request of few employees/retirees who have missed the chance to apply to avail the benefit of the scheme in the above mentioned period, bank has requested Oriental Insurance Co. Ltd. to provide another chance for employees/retirees to apply. Considering the request of Bank, Oriental Insurance Co. Ltd has permitted to extend the time line for online application / punching data up to 23.04.2024 subject to following conditions.

- 1. The online application utility in HRMS portal will be made available from 03.04.2024 to 23.04.2024.
- **2.** Willing employees/retirees those who have missed the chance to apply may do so by paying **full premium**.
- **3.** Those employee/retirees who had already punched the application but amount not deducted due to insufficient fund or any other reason, if willing to continue the policy, they will have to cancel the previous application and will have to apply with fresh application.
- **4.** Actual Coverage will start from 02.05.2024 for the existing members of Group Mediclaim Policy and for new members coverage will start from 02.06.2024.
- **5.** No claim shall be admissible during the break period i.e. for the period of 02.04.2024 to 01.05.2024.

Application form for Group Mediclaim Policy has been made available in HRMS. The link is as under:

HR@1CLICK - WELFARE REQUESTOR - WELFARE TYPES - SELECT "BOM March Policy" from drop down

Individual's account no. mentioned in the application (Pension / Salary Account) will be debited with the amount of premium on <u>25.04.2024.</u> All are requested to maintain sufficient balance in their Pension / Salary accounts till their account is debited. In case of insufficient balance, the policy in respect of the concerned shall not be renewed. No follow up will be made with employees whose renewal has failed due to insufficient balance and no further extension will be allowed.

The employees, who wish to discontinue the policy, should not punch their data and need not convey about their discontinuation. Automatic renewal of Policy is not allowed in the system.

All other terms and conditions of the policy shall be as per the circular mentioned above.

All the Branch Managers / Zonal Heads / Departmental Heads are requested to bring this circular to the notice of all the employees including retired employees.

Yours faithfully

(K. Rajesh Kumar) General Manager HRM