



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



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PRESS RELEASE

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FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Jun 2022

Results at a Glance

Quarter ended Jun-2022 vis-a-vis Quarter ended Jun-2021

- Total Business grew by 18.07 % to ₹ 336,470 crore.
- Total Deposits up by 12.35 % to ₹ 195,909 crore.
- CASA stood at level of 56.08% of Total Deposit.
- Gross Advances increased by 27.10 % to ₹140,561 crore.
- CD Ratio increased to 71.75%
- Gross NPA improved to 3.74% as on 30.06.2022.
- Net NPA improved to 0.88% as on 30.06.2022.
- Provision Coverage Ratio improved to 95.04%.
- Net Profit up by 117.25 % to ₹ 452 Crore.
- Operating profit improved to ₹ 1202 Crore.
- Net Interest Income increased by 19.90 % to ₹1,686 crore.
- Net Interest Margin (NIM) improved to 3.28 % as on 30.06.2022.
- Cost to Income Ratio improved to 40%.
- Return on Assets (ROA) improved to 0.81 %.
- Return on Equity (RoE) has improved to 16.75%.
- CRAR improved to 16.15 % of which Tier I is 12.16%.



Profitability

- Net Profit up by 117.25 % to ₹ 452 crore in Q1FY23 on Y-o-Y basis as against ₹208 crore for Q1FY22.
- Operating Profit improved to ₹1202 crore for Q1FY23 as against ₹ 1,107 crore for Q1FY22.
- Net Interest Income (NII) grew by 19.90 % on Y-o-Y basis to ₹1,686 crore in Q1FY23 as against ₹1,406 crore for Q1FY22.
- Fee based income increased by 11.19 % on Y-o-Y basis to ₹ 281 crore for Q1FY23.
- Non-Interest Income stood at ₹ 317 crore in Q1FY23.
- Cost to Income Ratio improved to 39.99 % for Q1FY23 as against 47.05% for Q1FY22.
- Return on Assets (ROA) improved to 0.81 % for Q1FY23 against 0.41 % for Q1FY22.
- Return on Equity (ROE) also improved to 16.75 % for Q1FY23 against 9.91 % for Q1FY22

Assets & Liabilities

- Gross Advances grew by 27.10 % on Y-o-Y basis to ₹140,561 crore in Q1FY23 as against ₹ 110,592 crore in Q1FY22.
- Net Advances grew by 28.88 % on Y-o-Y basis to ₹ 136,497 crore in Q1FY23.
- RAM (Retail, Agri. & MSME) Business grew by 22.68 % on Y-o-Y basis. Retail advances grew by 25.10 % to ₹ 36,117 crore on Y-o-Y basis. MSME advances grew by 20.34% on Y-o-Y basis to ₹ 26,121 crore.

Capital Adequacy:

- Total Basel III Capital adequacy ratio improved to 16.15 % with Common Equity Tier 1 ratio of 12.16 % for Q1FY23.



Asset quality:

- Gross NPA improved to 3.74% as on 30.06.2022 against 6.35% as on 30.06.2021. The same was 3.94 % as on 31.03.2022.
- Net NPA improved to 0.88% as on 30.06.2022 against 2.22% as on 30.06.2021. The same was 0.97 % as on 31.03.2022.
- Provision Coverage ratio improved to 95.04% as on 30.06.2022 as against 90.70% as on 30.06.2021. The same was 94.79 % as on 31.03.2022.

Profitability

(₹ in crore)

Particulars	Quarter Ended			Change (%)
	Jun 21	Mar22	Jun 22	Y-o-Y
Total Income	3,791	3,949	3,774	(0.43)
Total Expenses	2,684	2,770	2,573	(4.16)
Operating Profit	1,107	1,179	1,202	8.60
Provisions & Cont. other than taxes	753	365	548	(27.18)
Profit before tax	353	814	653	84.83
Tax Expense	145	458	201	38.47
Net Profit	208	355	452	117.25

Top Line Business

(₹ in crore)

Particulars	As on		Growth (%)
	Jun 21	Jun 22	Y-o-Y
Total Business	284,970	336,470	18.07
Deposits	174,378	195,909	12.35
of which CASA	92,490	109,857	18.78
CASA Share (%) to Total Deposit	53.04	56.08	
Gross Advances	110,592	140,561	27.10



Balance Sheet

(₹ in crore)

LIABILITIES	As on	
	Jun 21	Jun 22
Capital	6,560	6,731
Reserves and Surplus	5,781	7,606
Deposits	174,378	195,909
Borrowings	7,662	19,316
Other Liabilities & Provisions	5,880	5,493
TOTAL	200,262	235,056
ASSETS		
Cash and Balances with Reserve Bank of India	9,718	13,761
Balances with Banks and Money at Call & Short Notice	48	294
Investments	72,294	73,823
Advances (Net)	105,909	136,496
Fixed Assets	1,653	2,193
Other Assets	10,641	8,488
TOTAL	200,262	235,056

A presentation for investor is being separately placed on the Banks website www.bankofmaharashtra.in