

राज्यस्तरीय बँकर समिती,
महाराष्ट्र राज्य

STATE LEVEL BANKERS' COMMITTEE,
MAHARASHTRA STATE



संयोजक / CONVENER
बँक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम

एक परिवार एक बँक

प्र.का.: 'लोकमंगल', 1501, शिवाजीनगर, पुणे- 411005.
H.O. : 'Lokmangal', 1501, Shivajinagar, Pune - 411005.

AX1 / SLBC / 2017-18 / 1544 - 1873

05.07.2017

All Members, SLBC – Maharashtra

Dear Sir,

Sub : Minutes / Action Points – 135th SLBC meeting held on 01.06.2017
at Mumbai

Please find attached Minutes / Action Points of the 135th SLBC meeting held on 01.06.2017 at Mumbai for your perusal & to initiate necessary action wherever applicable. You are further requested to inform the action taken to SLBC on or before 31.07.2017 for appraising in the next SLBC meeting.

The minutes are also being uploaded on SLBC website at the following URL :
<<<http://www.bankofmaharashtra.in/SLBC-Meetings.asp>>>

Yours faithfully,

Chief Manager,
SLBC, Maharashtra.





No. AX1 / SLBC – 135 / Minutes / 2017-18

June 13, 2017

Minutes of the 135th SLBC Meeting held on June 01, 2017 at Mumbai

135th SLBC meeting was convened on 01.06.2017. The meeting had a focused agenda to launch State Annual Credit Plan for 2017-18 including crop loan disbursements.

The meeting was chaired by Shri Devendra Fadnavis, Hon'ble Chief Minister, Maharashtra State. Shri R.P. Marathe, MD & CEO, Bank of Maharashtra and Chairman, SLBC Maharashtra co-chaired the meeting. Shri Pandurang Fundkar, Minister for Agriculture, Shri Subhash Deshmukh, Minister for Cooperation, Shri Deepak Kesarkar, state Minister for Finance & Planning, Shri Sumit Mullick, Chief Secretary, Shri D.K. Jain, Additional Chief Secretary (Finance), Dr. Jagdish Patil, Commissioner (Cooperation), Shri Sunil Kendrekar, Commissioner, Agriculture and other senior officials of the State Government attended the meeting.

The Reserve Bank of India was represented by Dr. S. Rajgopal, Regional Director, Maharashtra & Goa and Smt. J.M. Jivani, Regional Director, Nagpur.

NABARD was represented by Dr. R.N. Kulkarni, Chief General Manager, MRO, Pune.

The meeting was also attended by Shri A.L. Bongirwar, Executive Director, IDBI Bank, Shri Pramod Karnad, Managing Director, MSC Bank, Shri U.V. Rao, Chairman, Maharashtra Gramin Bank, Shri SDS Carapurcar, Chairman, Vidarbha Konkan Gramin Bank and other senior officials of Reserve Bank of India, NABARD, various banks and selected Lead District Managers in the State.

Shri A.B. Thorat, Dy. General Manager and Member Secretary, SLBC, Maharashtra, welcomed the participants & the important dignitaries and requested the members to utilize the SLBC forum actively.

Shri R.P. Marathe, MD & CEO, Bank of Maharashtra and Chairman, SLBC Maharashtra while welcoming the dignitaries, initiated the discussions and informed the house that focus of the discussions during the meeting would be on launching of State Annual Credit Plan (ACP) 2017-18 including Crop Loan Disbursements. He said that at Rs. 2,90,829 crore for Priority Sector, the State ACP for 2017-18 would be one of the highest in the country. He



informed that for 2017-18, the target for disbursement under Agriculture is set at Rs. 77,207/- crore of which Crop Loans constitutes Rs. 54,221/- crore and investment loans constitute Rs.22,986/- crore. He informed the house about downward revision of targets for the year 2017-18 by Gondia and Solapur districts and the justification submitted by these two districts for the same was acceptable. He informed the house that achievement of the State under ACP 2016-17 was 96% of the target for total Priority Sector and that for Agriculture was 125% of the target; achievement under other priority sector being 83% of the target. He explained that though the achievement was comparatively low because of some period of financial inactivity owing to demonetization, the same was factored in State ACP for the year 2017-18. He hoped for good monsoon like last year resulting into good overall performance in the agri sector. He was happy to note that SLBC Maharashtra was one of the largest SLBCs in the country with a network of more than 15,000 bank branches, 10,000 Bank Mitras and 20,000 ATMs and CD Ratio of the State at 99%. He gave a detailed account of financial developments in the banking industry, the State as well as those on the national front. He informed that the banking industry was passing through challenging times with gross NPAs growing manifold and merger and consolidation on the anvil. However, he expressed confidence that with technology leaping forward, new players joining, rebalancing of portfolios, various reforms and new accounting procedures etc. the banking industry would come out shining. He informed that various national and international agencies had given positive forecast for GDP growth. He urged for kind intervention of Hon'ble Chief Minister for quick disposal of some long pending issues viz notification of all District Headquarter Towns, all Talukas /Tehsil Headquarter Towns etc. under Section 58 (f) of Transfer of Property Act, 1882 for creation of Equitable Mortgage in the State of Maharashtra, difficulties in getting District Magistrate's permission and instructions of certain District Magistrates in Maharashtra to deposit fees for taking physical possession of secured assets under Section 14 of the SARFAESI Act 2002 and introduction of a new Maharashtra State Recovery Act so as to speed up recovery proceedings by banks.

Shri V.U. Mhaske, General Manager (Agri), Bank of Maharashtra & Convener, SLBC Maharashtra gave an analytical presentation to the house on agenda points that included:

- State Profile of Maharashtra
- Agricultural Sector & Development in the State
- Banking scenario of Maharashtra State
- Finance for Agriculture in Maharashtra
- Coverage of Farmers



- Annual Credit Plan
- Review of PMJDY, MUDRA and Stand Up India
- Ground Level Credit Plan 2017-18
- Target for Agriculture for the year 2017-18
- Financial Literacy week
- Notification of towns for creation of equitable mortgage.

He also explained the various steps involved for preparation of final State Credit Plan.

Shri Pandurang Fundkar, Minister for Agriculture observed that the growth in crop loan disbursements over the last three years was quantitative but not qualitative. He expected the banks in Maharashtra to ensure easy availability of credit to the farmers and their active support in Government's 'Unnat Sheti and Samruddha Shetkari' programme to make higher capital investments in agriculture and double farm income. He advised bankers to abstain from appropriating various subsidy amounts to farmers' loan accounts. He expressed concern over low man power in rural branches of banks resulting into lot of work pressure during crop loan disbursement season and advised bankers to take immediate corrective measures. He also advised bankers to ensure that loans under MUDRA be made easily available to eligible unemployed rural youth.

Shri Subhash Deshmukh, Minister for Cooperation concurred with the views expressed by the Minister for Agriculture and suggested that bank branches with low man power can effectively utilize the services of Bank Mitras to address the issue of work pressure during disbursement season. He advised bankers to sanction loans under MUDRA to all eligible beneficiaries. He also advised that the banks should not desist to sanction loans under MUDRA on the plea that the targets are already achieved. He opined that there was target for minimum number of cases and banks could very well sanction loans over and above these targets

The Chief Minister while delivering key note address expressed concern over the fact that some of the District Central Cooperative Banks (DCCBs) in the State were facing acute financial constraints and were unable to finance their borrowers. He opined that some constructive strategy needed to be worked out immediately to address this serious problem.



MD & CEO, Bank of Maharashtra & Chairman, SLBC Maharashtra suggested that banks in the State would follow the One Bank – One Borrower doctrine and would be ready to take over the loans of standard borrowers of DCCBs but not the defaulting ones.

Managing Director, Maharashtra State Cooperative Bank, Commissioner for Cooperation, Government of Maharashtra, and Additional Chief Secretary, Finance, Government of Maharashtra provided valuable inputs in the discussions. ACS, Finance, GoM, requested Reserve Bank of India to ensure availability of adequate currency in the State.

The Chief Minister advised SLBC Maharashtra, Finance Department GoM and Maharashtra State Cooperative Bank to work out a strategy for addressing the issue of weak DCCBs within a week's time.

The Chief Minister approved the State ACP of Rs. 5,05,373 crore that include Rs. 2,90,829 crore under Priority Sector for the year 2017-18. However, he observed that investment credit was going down and advised bankers to improve upon the same. He urged the bankers to address the issue of disparities at micro level resulting from regional imbalances. He expressed concern over the fact that a large section of society was still financially excluded and the absolute number of persons financed under various schemes must improve apart from immediate improvement in number of farmer community being brought under formal institutional credit system. He observed that Maharashtra was a progressive State and Self Help Groups (SHGs) were performing well. However, he felt that the performance of PSBs in this area was far from satisfactory and advised bankers to accord due priority to the same. As regards performance of the State under MUDRA, he opined that though the performance was good, something extra needed to be done so that all genuine eligible beneficiaries would get loan. He impressed upon the participants that the Government is doing its best but the role of bankers in achieving the desired goals is a vital one.

The Chief Minister highlighted the success of Jalayukta Shivar Abhiyan implemented by the State Government and its positive impact on increase in ground water level. He expected the Rabi sowing to be increased to 50% from the present 25% which would also help in doubling of farmers' income.

The Chief Minister urged the house to look objectively at the present scenario for bringing about a positive change that in turn would help the State and the Country. He wished good



luck for better performance during the year ahead and appealed for striving hard to achieve the dream of doubling farmers' income within stipulated time.

Lead District Managers of 9 districts viz Wardha, Pune (100%), Parbhani, Sangli, Jalna (101%), Nagpur (102%), Kolhapur, Raigad (105%) and Aurangabad (111%) were felicitated at the hands of Hon'ble Chief Minister for surpassing yearly target for crop loan disbursements during 2016-17.

Ms. R. Vimla, CEO, MSRLM gave an informative presentation over latest activities of Maharashtra State Rural Livelihoods Mission.

Shri Sumit Mullick, Chief Secretary, Government of Maharashtra summed up the proceedings. He expressed satisfaction over the fruitful discussions that took place during the course of the meeting. He observed that the goal of the Government and the banking fraternity was the same and working together would definitely give better results.

Member Secretary, SLBC, Maharashtra proposed vote of thanks.

The list of officials who participated in the meeting is given in the **Annexure**.

ॐ ॐ ॐ



Annexure

List of Participants of 135th SLBC Meeting held on 01.06.2017 at Mumbai

Sr. No.	Name of the Participant	Designation / Institution
1	Shri Devendra Fadnavis	Chief Minister, Maharashtra
2	Shri Pandurang Fundkar	Minister for Agriculture
3	Shri Subhash Deshmukh	Minister for Cooperation
4	Shri Deepak Kesarkar	State Minister, Finance & Planning
Central Government		
1	Ms Vandita Kaul	Joint Secretary, DFS, New Delhi, SLBC Nodal Officer & Director, Bank of Maharashtra
State Government		
1	Shri Sumit Mullick	Chief Secretary
2	Shri D.K. Jain	Additional Chief Secretary, Finance
3	Shri Apurva Chandra	Principal Secretary, Planning
4	Shri A.L. Jarhad	Secretary, Agriculture
5	Shri Eknath Dawale	Secretary, Water Conservation & EGS
6	Shri Baldev Harpal singh	Secretary, Labour
7	Dr. Jagdish Patil	Commissioner, Cooperation
8	Shri Sunil Kendrekar	Commissioner, Agriculture
9	Ms R. Vimla	CEO, MSRLM
10	Shri D.S. Salunke	Dy. Registrar, Cooperation
11	Shri P.B. Temghare	MM (FI), MSRLM
Reserve Bank of India		
1	Dr. S. Rajgopal	Regional Director, Maharashtra & Goa
2	Ms. J.M. Jivani	Regional Director, Nagpur
3	Shri Prabhakar Sistla	General Manager, FIDD, Mumbai
4	Shri M.D. Sangavikar	Asstt. General Manager, FIDD, Mumbai
NABARD		
1	Dr. R.N. Kulkarni	Chief General Manager, MRO, Pune
2	Shri U.D. Shirsalkar	General Manager, MRO, Pune
3	Shri R.B. D'Souza	Dy. General Manager, MRO, Pune
4	Ms Usha Mahesh	AGM, NABARD, MRO, Pune
Scheduled Commercial / Apex Banks.		
1	Shri R.P. Marathe	MD & CEO, Bank of Maharashtra & Chairman, SLBC – Maharashtra
2	Shri Alekh Rout	Executive Director, Bank of Maharashtra
3	Shri J.A. Onkar	Chief Manager, Allahabad Bank
4	Shri Anith Thomas	Asstt. Gen. Manager, Andhra Bank
5	Shri A.D. Parulkar	General Manager, Bank of Baroda
6	Shri C.G. Popere	Dy. Gen. Manager, Bank of India
7	Shri T.G. Boraiah	Dy. Gen. Manager, Canara Bank
8	Shri J.S. Phule	Sr. Manager, Canara Bank
9	Shri S.R. Khatik	Field Gen. Manager, Central Bank of India
10	Shri S. Venkatramaiah	Dy. Gen. Manager, Corporation Bank
11	Smt. Jaya Chakraborty De	General Manager, Dena Bank
12	Shri A.L. Bongirwar	ED, IDBI Bank
13	Shri P.K. Das	Chief General Manager, IDBI Bank
14	Shri B.D. Paranjape	General Manager, IDBI Bank
15	Shri S. Suresh	Dy. Gen. Manager, Indian Bank
16	Shri V.J. Ganguli	Chief Manager, Indian Bank



Sr. No.	Name of the Participant	Designation / Institution
17	Shri Anil Kumar	Dy. Gen. Manager, Indian Overseas Bank
18	Shri N. Narendra Nath	Sr. Manager, Indian Overseas Bank
19	Shri Praveen Goyal	Asstt. Gen. Manager, Oriental Bank of Commerce
20	Shri Sanjiva Srivastava	ZM, Punjab & Sind Bank
21	Shri Bipin Agarwal	Sr. Manager, Punjab & Sind Bank
22	Shri H.K. Bhutani	Dy. Gen. Manager, Punjab National Bank
23	Shri Deepankar Bose	Chief General Manager, State Bank of India
24	Shri K.C. Behre	Asstt. Gen. Manager, State Bank of India
25	Shri Dhiraj Hire	MFMO, State Bank of India
26	Shri R. Bhuvanewari	Dy. Gen. Manager, Syndicate Bank
27	Shri S.S. Chahande	Dy. Gen. Manager, UCO Bank
28	Shri M. Venkatesh	Field Gen. Manager, Union Bank of India
29	Shri Ravi Gupta	Gen. Manager, Union Bank of India
30	Shri Vinod Babbar	Dy. Gen. Manager, United Bank of India
31	Shri Prakash Shroff	VP, Axis Bank
32	Shri Ashish Ganorkar	DVP, Axis Bank
33	Shri Philip Abraham	Asstt. Gen. Manager, Federal Bank
34	Shri Ravi Narayanan	Country Head, HDFC Bank
35	Shri R. Vardharajan	Head, Key Accounts, HDFC Bank
36	Shri Rajinder Bess	EVP, HDFC Bank
37	Shri Sameer Agrawal	VP, HDFC Bank
38	Shri Vilas Dhurandhar	Regional Head, ICICI Bank
39	Shri Sameer Kulkarni	Regional Manager, ICICI Bank
40	Shri Nagaraja Rao B.	Dy. Gen. Manager, Karnataka Bank Ltd.
41	Shri Ritesh Balan	Manager, Karnataka Bank
42	Shri Pramod Karnad	Managing Director, MS Cooperative Bank
43	Shri S.B. Jadhav	Joint Manager, MS Cooperative Bank
Regional Rural Banks		
1	Shri U.V. Rao	Chairman, Maharashtra Gramin Bank
2	Shri SDS Carapurcar	Chairman, Vidharbha Konkan Gramin Bank
Lead District Managers		
1	Shri P.S. Kutwal	LDM, Aurangabad
2	Shri Anil Kumar	LDM, Gondia
3	Shri S.G. Kininge	LDM, Kolhapur
4	Shri Ayub Khan	LDM, Nagpur
5	Shri Ram Kharatmal	LDM, Parbhani
6	Shri D.B. Deshmukh	LDM, Pune
7	Shri Ashok Nandanwar	LDM, Raigad
8	Shri R.S. Pujari	LDM, Sangli
9	Shri Suresh Shriram	LDM, Solapur
10	Shri Waman Kohad	LDM, Wardha
Others		
1	Shri Kamal Rajput	Sr. VP, KSCPL
2	Shri Ankit Modi	Project Manager, KSCPL
Convener Bank – Bank of Maharashtra		
1	Shri V.U. Mhaske	GM, Convener, SLBC
2	Shri A.B. Thorat	DGM, Member Secretary, SLBC
3	Shri S.P. Zele	Chief Manager, SLBC
4	Shri Amit Teke	Senior Manager, SLBC
5	Shri Sundarraaj Gounder	Senior Manager, SLBC
6	Shri P.M. Walunjar	Manager, SLBC