



**बैंक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**

भारत सरकार का उद्यम

**एक परिवार एक बैंक**

**विपणन तथा प्रचार विभाग**

**Marketing & Publicity Department**

प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5

Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5

टेलीफोन/TELE : 02025614311 फैक्स/FAX : 020-25520473

ई-मेल/e-mail : [publicity@mahabank.co.in](mailto:publicity@mahabank.co.in)

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### **Press Note**

#### **BoM Reduces Base Rate on Loans**

On the background of latest cut in repo rate made by Reserve Bank of India, Bank of Maharashtra, a Nationalised Bank reduces its Base Rate or Minimum Lending rate by 30 basis points from 10.00% to 9.70%, a move which would lower the interest cost to customers and EMIs of all loans. The Base Rate of Interest reduction is effective from 5<sup>th</sup> October, 2015. As it will reduce Base Rate Linked Loans and Advances EMIs.

It is hoped to boost Housing Loan, Car Loan, SME Loans and other Retails Loans credit off-take in the Current Year.