

	<p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra भारत सरकार का उद्यम एक परिवार एक बैंक</p>	<p>मानव संसाधन प्रबंधन विभाग Human Resources Management Department प्रधान कार्यालय: लोकमंगल, 1501, शिवाजीनगर, पुणे-5 Head Office: LOKMANGAL, 1501, SHIVAJINAGAR, PUNE-5 टेलीफोन/TELE : 020-25614270-74 ई/मेल-e-mail : bomcoper@mahabank.co.in</p>	 <p>एक कदम स्वच्छता की ओर स्वच्छता अभियान की सफलता हेतु हम प्रतिबद्ध हैं</p>
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AXI/Staff Welfare Cell / IBA GROUP MED.INS. /Cir. 113 /2020

November 10, 2020

ALL THE BRANCHES / OFFICES OF THE BANK

Dear Sir/Madam,

Sub: IBA Group Health Insurance Policy for Retirees' for the year 2020-21 – Renewal date extended up to 25/11/2020.

SYNOPSIS

Extended window/ One-time exercise for joining in Medical Insurance Scheme. Extended window would be available to:-

1. Left out retired employees / family pensioners who were already covered in retiree policy for 2019-20 but failed to renew the policy in the first window made available in the month of October 2020 in terms of circular No. AXI/Staff Welfare Cell / IBA GROUP MED.INS. /Cir. 96 /2020 October 12, 2020. . However any treatment/claim during the break period will be excluded from the cover.
2. "New Joinee's / Retired employees (retirees) /family pensioners who are not covered under Retiree Policy 2019-20 and wish to join the Policy afresh In year 2020-21
3. This is One Time Exercise and no more Extensions- or similar Window will be allowed during the policy period.

Applicable Period of coverage under the policy:

- a) Renewal of policy : 01-12-2020 to 31-10-2021
- b) New joining in policy : 01-01-2021 to 31-10-2021

4. There is no change in premium amount. Retired Employees / Family pensioners opting to renew the policy or joining the policy afresh, through this extended window, will have to pay the full premium amount for enrolling themselves in the policy.
5. All other terms and conditions are same as mentioned in our circular No. No. AXI/Staff Welfare Cell / IBA GROUP MED.INS. /Cir. 96 /2020 October 12, 2020.



1. The details of renewal premium as communicated by M/S National Insurance Company, is as under:

Retiree option I (without domiciliary for retired officers)

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 4,00,000/-	32,264	19,358
Rs. 3,00,000/-	24,199	14,520
Rs. 2,00,000/-	16,133	9,680
Rs. 1,00,000/-	10,890	6,534

Retiree option I (without domiciliary for retired Award Staff)

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 3,00,000/-	24,199	14,520
Rs. 2,00,000/-	16,133	9,680
Rs. 1,00,000/-	10,890	6,534

Retiree option II (with domiciliary for retired officers)

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 4,00,000/-	80,067	48,040
Rs. 3,00,000/-	60,054	36,032
Rs. 2,00,000/-	40,036	24,021
Rs. 1,00,000/-	27,024	16,215

Retiree option II (with domiciliary for retired Award Staff)

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 3,00,000/-	60,054	36,032
Rs. 2,00,000/-	40,036	24,021
Rs. 1,00,000/-	27,024	16,215
Rs. 1,00,000/-	27,024	16,215

2. Super Top up Policy without domiciliary coverage:

The details of premium for "Super Top up Policy without domiciliary cover" as communicated by M/S National Insurance Company, is as under.

Super Top-Up Policy is only available to Retired award staff who opt 3 lacs and Retired officers who opt 4 lacs sum insured in Base Retirees Policy.

Award staff can opt for 1 lac to 4 lacs sum insured in Super Top up Policy; However officer can choose any sum insured from 1 lac to 5 lacs in Super Top up Policy.



For Retired officers:

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 5,00,000/-	6,554	3,932
Rs. 4,00,000/-	5,243	3,146
Rs. 3,00,000/-	4,194	2,517
Rs. 2,00,000/-	3,408	2,045
Rs. 1,00,000/-	2,097	1,258

For Retired Award Staff:

Sum Insured	Family Floater (premium including GST)	Single person (premium including GST)
Rs. 4,00,000/-	5,243	3,146
Rs. 3,00,000/-	4,194	2,517
Rs. 2,00,000/-	3,408	2,045
Rs. 1,00,000/-	2,097	1,258

All retirees, who wish to renew/ join the policy, should punch the data in ULC. The navigation for this link and other guidelines are as under.

BOMNET – USEFUL LINKS – HR RELATED SOFTWARE -- IBA Retiree Option.

Other Information:

1. It may be noted that it is the responsibility of the retirees / pensioners / family pensioners to maintain sufficient balance in their accounts by **25.11.2020** to enable the dept. to debit the required premium amount announced by the National Insurance Company Ltd. In case of non availability of sufficient balance the concerned retiree will automatically get exited from the scheme.
2. Those who want to exit from the scheme should not punch in ULC.
3. All Branch Managers are requested to inform the retirees accordingly and cooperate with them for punching in the ULC. After punching / Submission of the data of concerned pensioner take two print outs duly signed by Authorized official & pensioner (one for pensioner and another for branch record).
4. Last date of submission of option / renewal of the policy is 25.11.2020.

All are requested to place a copy of this circular in the Notice Board of the Zonal office / Branches, for adequate publicity.

Yours faithfully

(K.Arvind Shenoy)
Deputy General Manager
HRM

