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PRESS RELEASE

03.02.2014

ANALYSTS' MEET- 03rd FEB 2014



Bank of Maharashtra conducted Analysts' Meet on 03.02.2014 at Mumbai to share the financial results for the nine months ended Dec 31, 2013. Around 90 analysts were present on this occasion.

Shri. Sushil Muhnot, Chairman & Managing Director of the Bank, addressed the analysts regarding the important points related to the recently announced Financial Results of the Bank for the Nine Months period ended 31.12.2013 as compared to the corresponding period of the previous year. The other focus points were as under:

- Preference to the MSME sector for advances
- CASA movement/ drive to contain the cost of deposits
- Focus on profitable growth of business
- Reasons for growth in NPA; focused monitoring and special OTS for small value NPAs

It was then followed by a presentation on the financial results of the Bank by Shri. Atul Bhatia, General Manager, F M & A.

The presentation covered about average advances, deposits and the reasons for rise in NPA during quarter ended December 31, 2013. The key indicators and the income of the Bank were discussed along with the strategies, achievements & initiatives taken up by the Bank for development in future.

Queries were then put forth on profitability and on the future strategies by the analysts present at the meet. The same were taken up by the Bank's Chairman & Managing Director to the satisfaction of the participating analysts. The analysts present at the meet appreciated the banks performance in the given situation considering the future strategies.
