



AX1/ISD/STEX/71/2023-24

Date: 16.10.2023

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Sub: Disclosure of Related Party Transactions of Bank for the Half Year ended 30th September, 2023.

In Compliance with the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Disclosure of Related Party Transactions of Bank for the Half Year ended 30th September, 2023.

Kindly take the above information on record.

Thanking you.

Yours faithfully,
For **Bank of Maharashtra**

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above

Disclosure of Related Party Transactions of the Bank for the Half year ended 30.09.2023

(Rs. in crore)

Sr.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Nature of Transaction (Income/ Expenditure/ Asset/ Liability)	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period for half year ended 30.09.2023	In case monies are due to either party as a result of the transaction	
		Name	Name					Relationship of the counterparty with the listed entity or its subsidiary	Opening balance (as on 01.04.23)
1	Bank of Maharashtra	Shri A.S. Rajeev	MD & CEO	Remuneration	Expenditure	N.A.	0.19	-	-
2	Bank of Maharashtra	Shri A.B. Vijayakumar	Executive Director	Remuneration	Expenditure	N.A.	0.17	-	-
3	Bank of Maharashtra	Shri Asheesh Pandey	Executive Director	Remuneration	Expenditure	N.A.	0.16	-	-
4	Bank of Maharashtra	Shri V.P. Srivastava	CFO & General Manager, FM&A	Remuneration	Expenditure	N.A.	0.17	-	-
5	Bank of Maharashtra	The Maharashtra Executor & Trustee Co. Pvt. Ltd	Subsidiary	Interest paid	Expenditure	N.A.	0.50	-	-
6	Bank of Maharashtra	The Maharashtra Executor & Trustee Co. Pvt. Ltd	Subsidiary	Reimbursement of salaries and allowances	Income	N.A.	0.36	-	-
7	Bank of Maharashtra	The Maharashtra Executor & Trustee Co. Pvt. Ltd	Subsidiary	Rent received by Bank	Income	N.A.	0.06	-	-
8	Bank of Maharashtra	Gramin Mahila Va Balak Vikas Mandal	Trust sponsored by BOM	Interest paid on deposits	Expenditure	N.A.	0.05	-	-

9	Bank of Maharashtra	Gramin Mahila Va Balak Vikas Mandal	Trust sponsored by BOM	Incentive paid	Expenditure	N.A.	0.02	-	-
10	Bank of Maharashtra	Mahabank Agricultural Research and Rural Development Foundation (MARDEF)	Trust sponsored by BOM	Interest paid on deposits	Expenditure	N.A.	0.20	-	-

Notes:

1. As Listed banks are not required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed Banks, such disclosures have not been made above.
2. Bank is having the Subsidiary/ Associate and Sponsored entity as under:

Sr. No.	Relationship with Bank of Maharashtra	Name of the entity	Disclosure
1	Subsidiary	The Maharashtra Executor & Trustee Co. Ltd	Transactions disclosed above
2	Associate	Maharashtra Gramin Bank	The transactions with the associate of the parent bank i.e. Maharashtra Gramin Bank have not been disclosed in view of para 9 of the AS-18 Related Parties Disclosures, which exempts state controlled enterprises from making any disclosure pertaining to their transactions with other state controlled related parties.
3.	Sponsored Entity	Gramin Mahila Va Balak Vikas Mandal	Transactions disclosed above
4	Sponsored Entity	Mahabank Agricultural Research and Rural Development Foundation (MARDEF)	Transactions disclosed above