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Bank of Maharashtra

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Central Office, Pune

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Shri Anand Sinha, Dy Governor, RBI inaugurates national seminar on Basel III: Implementation challenges in Banks organized by Bank of Maharashtra in Pune

In the process of globalization of Indian economy, Banks in India have been taking steps for complying with the international standards known as Basel norms since early 1990s which mainly aim at strengthening the Banks' balance sheets and adoption of latest risk management techniques in the interest of stake holders, depositors and borrowers. Over the years, Banks in India, under the directives of Reserve Bank of India, the Regulator, have migrated from Basel I implementation to Basel II and RBI has recently issued draft guidelines for implementation of Basel III norms.

Basel III guidelines seek to improve the ability of Banks to withstand periods of economic and financial stress by prescribing more stringent capital and liquidity requirement, by raising minimum core capital stipulation, introducing countercyclical measures and enhancing banks' ability to conserve core capital in the event of stress through a capital conservation buffer.

Considering the importance of implementation of RBI guidelines, Bank of Maharashtra, the public sector bank having its head office in Pune, has organized a one day seminar on "Basel III – Implementation Challenges In Banks" on 6th January, 2012 at its Central Office in Pune which is first ever seminar on the subject immediately after the issue of draft guidelines by RBI.

Shri. Anand Sinha, Deputy Governor, Reserve Bank of India, who has been associated with the formulation and implementation of Basel norms in banking industry, has inaugurated the seminar and delivered the key-note address.



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Shri. A S. Bhattacharya, Chairman & Managing Director of Bank of Maharashtra welcomed the Deputy Governor and all the participants who were senior executives of various banks, representatives of management institutes, credit rating agencies and financial analysts. Representatives from Press also have participated in the day long seminar.

Shri. Anand Sinha, who is in charge of regulation of commercial banks, Non-Banking Financial Companies and Urban Cooperative Banks in RBI and who also represented the RBI in various Committees/Groups of BIS such as Basel Committee on Banking Supervision (BCBS) recollected how global crisis emerged in 2008 and how Indian Banks withstood the same. He also narrated that Banks globally are facing more challenges now and said that macro sustainability is necessity but not sufficient for sustainable economic growth. Therefore, putting regulations in place is only one part and their implementation is equally important for achieving growth and sustainability.

Shri Sinha made an elaborative presentation to the participants on the genesis of crisis, its causes, regulatory reforms following the crisis, implementation issues, structural issues and impact on growth.

Shri. Ajay Chowdhary, General Manager, Reserve Bank of India, addressed the participants on Evolution and Implementation Challenges of Basel III and clarified on various issues on liquidity management and capital planning.

Other speakers in the seminar, Mr. Rohit Bammi & Mr. Kunthal Sur, experts in Risk Management from KPMG, addressed the participants on Macro Economic developments leading to Basel III and its major components. Mr. Muzzamil Patel from Ernst & Young explained the participants on balancing between growth and capital requirements in light of the draft guidelines issued by RBI which are of main concern under Basel III.



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Shri V E Dalvi, General Manager, Integrated Risk Management, Bank of Maharashtra coordinated the proceedings of the seminar. Shri B. K. Piparaiya, General Manager, Credit and International Banking summed up the deliberations and thanked all the participants.

The inaugural session was ended with vote of thanks proposed by Shri. M. G. Sanghvi, Executive Director, Bank of Maharashtra.

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