



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक



AX1/ISD/STEX/23/2024-25

Date: 28<sup>th</sup> April, 2024

<b>The General Manager</b> Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	<b>The Vice President</b> Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
<b>BSE Scrip Code: 532525</b>	<b>NSE Scrip Code: MAHABANK</b>

Dear Sir/ Madam,

**Sub: Newspaper Publication – Financial Results of the Bank for the Quarter/  
Financial Year ended 31<sup>st</sup> March, 2024.**

Pursuant to Regulation 47& 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed copy of Newspaper publication about the Financial Results of the Bank for the Quarter / Financial Year ended on 31<sup>st</sup> March, 2024 published in Punyanagari (Marathi Daily) and Financial Express (English Daily) on 28<sup>th</sup> April, 2024.

Kindly take the same on your record.

Thanking you.

Yours faithfully,  
**For Bank of Maharashtra**

**(Nehal Rawat)**  
**Company Secretary & Compliance Officer**

Encl: As above



## विश्वासाचे नाते झाणखरी वृढ करुया!



**बँक ऑफ महाराष्ट्र**  
**Bank of Maharashtra**  
भारत सरकार का उद्यम  
**एक परिवार एक बँक**

व्यवसाय वाढ  
15.94%

एकूण कर्जे वाढ  
16.30%

आरएमएम वाढ  
24.21%

निव्वळ व्याज अंतर तिमाही  
3.97%

चालू व बचत खाती (कासा)  
52.73%

निव्वळ व्याज उत्पन्न वाढ तिमाही  
18.17%

सीआरएमआर  
17.38%

**31 मार्च, 2024 रोजी संपलेल्या तिमाही आणि वार्षिक लेखापरिचित आर्थिक निकाल**

(₹ कोटीं मध्ये)

अ. क्र.	तपशील	स्वतंत्र			एकीकृत		
		समाप्त तिमाही 31/03/2024 (लेखापरिचित)	समाप्त वर्ष 31/03/2023 (लेखापरिचित)	समाप्त वर्ष 31/03/2024 (लेखापरिचित)	समाप्त तिमाही 31/03/2024 (लेखापरिचित)	समाप्त वर्ष 31/03/2023 (लेखापरिचित)	समाप्त वर्ष 31/03/2024 (लेखापरिचित)
तरतुदीच्या व्याप्तीचे गुणोत्तर 98.34%	१ परीघालनापासून एकूण (निव्वळ) उत्पन्न	6488.25	18178.73	23492.56	6500.44	18181.74	23509.38
	२ करपूर्व, अपवादात्मक आणि/किंवा असाधारण बाबींच्या प्रयोजनार्थ तरतुदीपूर्व निव्वळ नफा/(तोटा)	1267.32	3444.88	4359.47	1279.58	3448.16	4376.51
आर.ओ.ए. तिमाही 1.73%	३ करपूर्व, अपवादात्मक आणि/किंवा असाधारण बाबींच्या प्रयोजनार्थ तरतुदीनंतर निव्वळ नफा/(तोटा)	1267.32	3444.88	4359.47	1279.58	3448.16	4376.51
	४ करोत्तर, अपवादात्मक आणि/किंवा असाधारण बाबींच्या प्रयोजनार्थ तरतुदीनंतर निव्वळ नफा/(तोटा)	1217.67	2602.03	4055.03	1229.87	2605.00	4071.78
आर.ओ.ई. तिमाही 28.35%	५ सदर कालावधीसाठी एकूण सर्वसमावेशक उत्पन्न (सदर कालावधीसाठी करोत्तर नफा / (तोटा) व अन्य सर्वसमावेशक करोत्तर उत्पन्न )	---	---	---	---	---	---
	६ भरणा झालेले साधारण भाग भांडवल	7081.37	6730.50	7081.37	7081.37	6730.50	7081.37
उत्पन्नासाठी खर्च तिमाही 38.72%	७ (पुनर्मूल्यांकन राखीव निधी वगळून) राखीव निधी - रोजी	11149.18	7406.94	11149.18	11345.91	7586.91	11345.91
	८ रोखे अधिमूल्य खाते	977.44	328.31	977.44	977.44	328.31	977.44
एकूण थकित कर्जे 1.88%	९ निव्वळ मूल्य	17177.58	12765.19	17177.58	17374.23	12945.06	17374.23
	१० भरणा झालेले कर्ज भांडवल / शिल्लक कर्ज %*	72.65	44.90	72.65	---	---	---
निव्वळ थकित कर्जे 0.20%	११ अदत्त प्रतिदेय अधिमान भाग	---	---	---	---	---	---
	१२ कर्ज** भाग भांडवल गुणोत्तर	0.42	0.49	0.42	---	---	---
	१३ (चालू व खंडित परिघालन प्रयोजनार्थ - प्रत्येकी ₹ 10 मूल्याच्या) प्रति भाग मिळकत - १. बेसिक : (वार्षिकीकृत नाही) २. डायल्युटेड :	1.72	3.87	5.78	1.74	3.87	5.80
	१४ भांडवल विमोचन निधी	---	---	---	---	---	---
	१५ प्रतीदेय ऋणपत्रे राखीव निधी	---	---	---	---	---	---
	१६ ऋण व्यवस्थापन समावेशन अनुपात	---	---	---	---	---	---
	१७ व्याज व्यवस्थापन समावेशन अनुपात	---	---	---	---	---	---

\*एकूण कर्जे आणि थकित कर्ज बँकेच्या एकूण कर्जांचे प्रतिनिधित्व दर्शविते.

\*\*कर्ज हे एका वर्षापेक्षा जास्त मुदतीच्या अवशिष्ट मुदतीसह कर्जांचे प्रतिनिधित्व दर्शविते.

टीप : हा दुरुस्त करण्यात आलेल्या सेबीच्या रेग्युलेशन 33 आणि 52 (लिस्टिंग ऑब्लिगेशन्स अॅण्ड डिस्कलोजर रिक्वायर्मेंट्स) रेग्युलेशन्स 2015 व त्यासह वाचल्या जाणाऱ्या रेग्युलेशन 63(2) अनुसार स्टॉक एक्सचेंजकडे सादर करण्यात आलेल्या तिमाही / वार्षिक आर्थिक निकालांचा गोपवारा आहे. तिमाही / वार्षिक आर्थिक निकालांचा संपूर्ण तपशील स्टॉक एक्सचेंजच्या वेबसाईट (BSE: [www.bseindia.com](http://www.bseindia.com) व NSE: [www.nseindia.com](http://www.nseindia.com)) आणि बँकेची वेबसाईट ([www.bankofmaharashtra.in](http://www.bankofmaharashtra.in)) वर उपलब्ध आहे.

स्थळ : मुंबई  
दिनांक : 26/04/2024

रोहित ऋषि  
कार्यकारी संचालक

आशीष पाण्डेय  
कार्यकारी संचालक

निधु सक्सेना  
व्यवस्थापकीय संचालक आणि सीईओ

# MODI TARGETS CONG-LED ALLIANCE 'INDIA bloc to have 5 PMs in 5 years'

### 'Opposition cannot reach a three-digit figure'

PRESS TRUST OF INDIA  
Kohapur, April 27

**PRIME MINISTER NARENDRA** Modi on Saturday targeted the Congress-led INDI alliance, saying it is mulling to have five PMs in five years if voted to power.

Addressing a rally at Kolhapur in Maharashtra, he said the opposition bloc cannot even reach a three-digit figure or "at the doorstep of forming a government, but has plans to have one PM every year if they get a chance."

"In Karnataka, Congress has planned to rotate the post of the CM by handing it to the deputy CM after 2.5 years. They had this arrangement in Chhattisgarh and Rajasthan as well," he said.

Modi said the Congress wants to extend the "Karnataka model wherein Muslims were inducted in the 27% quota for OBCs" in the entire country.

"The Congress-led alliance



PM Narendra Modi at a Lok Sabha poll meeting in Kolhapur on Saturday

has vowed to murder social justice," he said, accusing Congress of stooping low for appeasement and vote bank politics.

"Congress wants to change the Constitution and rob Dalits, OBCs of quota benefits for religion-based reservation," he said.

Modi said the Congress had not only opposed the construction of Ram Temple in Ayodhya but also declined the invitation for its consecration.

Targeting Rahul Gandhi over wealth distribution, Modi said, "The Congress *shehzade* wants to search your wealth and distribute it to those who the party had said

to have the first right on the country's resources."

"The Congress wanted to impose inheritance tax and rob people of their inheritance. Such people shouldn't get even a slight chance of coming to power," he added.

He said the NDA is leading 2-0 in the first two phases of Lok Sabha elections.

"Kolhapur is known as a football hub. With the second phase of polling completed, I will say the NDA is leading 2-0 while the Congress alliance engaged in anti-India policies and politics of hate has scored two self-goals," he added.

# Wait for a few days: Kharge on candidates for Amethi, Rae Bareli

PRESS TRUST OF INDIA  
Guwahati, April 27

**CONGRESS PRESIDENT MALLIKARJUN** Kharge on Saturday said that the names of party candidates for the prestigious Amethi and Rae Bareli seats in Uttar Pradesh will be announced in a "few days".

Addressing a press conference here, he claimed that though the BJP says the corrupt must be put in jail, when leaders facing corruption charges join the saffron party, they are "put on the lap" and sent to Rajya Sabha or assembly.

Taking a swipe at Prime Minister Narendra Modi, he alleged that the latter's "words have lost credibility", and accused him of trying to polarise the country.

"You have to wait for a few more days... when the names of candidates come from people to me and I sign the notification, it will be announced," he said when asked about candidates for Amethi and Rae Bareli Lok Sabha constituencies.

"Those questioning Congress leaders for changing constituencies must also tell me how many times have (Atal



Congress president Mallikarjun Kharge addresses a press conference regarding Lok Sabha polls in Guwahati on Saturday

Bihari) Vajpayee and (Lal Krishna) Advani changed their seats," Kharge said, when asked about the BJP criticising Rahul Gandhi for fighting the elections from Kerala's Wayanad instead of Amethi.

"There was a demand from the people of Wayanad and he went there. Leaders have to go as demanded by the people," he said.

Hitting out at the PM, Kharge alleged, "He is trying to intimidate everyone, with either CBI or ED or something else." Comparing Modi with his predecessor Manmohan Singh, he said, "In his 10 years as the PM,

did you ever hear Manmohan Singh talking about snatching someone's *mangalsutra*? Did he badmouth anyone?" "Singh would make one statement and it would be printed worldwide. If Modi speaks and his words have no credibility, what can we do about it?" he said.

Asked about PM Modi's allegation that Congress's manifesto is about appeasement of Muslims, Kharge asserted that it is a document with assurances for everyone, from youths to farmers, workers, women and backward classes.

Lashing out at the PM, he said, "You should think before you speak. Our *Nyays* and guarantees are for everyone... when you are repeatedly saying it's for Muslims, you are polarising, dividing the people and one day you will repent." Asked for his reaction to Assam chief minister Himanta Biswa Sarma's remark that "Kharge should join the BJP", following the Congress chief's statement that "Modi should read the grand old party's manifesto first, then we can have a discussion", the Rajya Sabha MP said he will speak to the PM, who is his opponent in Parliament, and not to a CM.

# Kejriwal is *sher*: Wife in maiden roadshow



Delhi CM Arvind Kejriwal's wife Sunita during a roadshow for Lok Sabha elections in East Delhi on Saturday

PRESS TRUST OF INDIA  
New Delhi, April 27

**DELHI CHIEF MINISTER** Arvind Kejriwal is a *sher* (lion) and nobody can break him, said his wife Sunita Kejriwal as she held her maiden Lok Sabha poll roadshow in support of the AAP's East Delhi candidate on Saturday evening.

Standing through the sunroof of a vehicle, she greeted voters in the Kondli area of East Delhi constituency. She said the Delhi CM was jailed because he built schools, provided free electricity and

opened Mohalla Clinics. "We will vote to remove dictatorship and save democracy," Sunita said.

With Kejriwal behind bars in a money laundering case, his wife will spearhead the AAP's poll campaign and hold roadshows, including one in West Delhi Lok Sabha constituency on Sunday, according to party leaders.

She will also campaign for AAP candidates in South Delhi and New Delhi constituencies as well as in Gujarat, Haryana and Punjab, the party leaders said.

# 'Illegal arrest' an unprecedented assault on democracy: Kejriwal to SC

PRESS TRUST OF INDIA  
New Delhi, April 27

**DELHI CHIEF MINISTER** Arvind Kejriwal on Saturday told the Supreme Court that his "illegal arrest" in a money-laundering case stemming from the alleged excise policy scam constitutes an unprecedented assault on the tenets of democracy based on "free and fair elections" and "federalism".

In a rejoinder to the Enforcement Directorate's (ED) reply affidavit filed on his petition challenging his arrest in the case, Kejriwal said the mode, manner and timing of his arrest just before the Lok Sabha polls when the Model Code of Conduct had come into play, speaks volumes about the "arbitrariness" of the agency.

Kejriwal claimed it is a "classical case" of how the Centre has misused the ED and its wide powers under the Prevention of Money Laundering Act to "crush" the Aam Aadmi Party (AAP) and its leaders.

"... It is submitted that the petitioner's arrest constitutes an unprecedented assault on the tenets of democracy based on



A banner of jailed Delhi CM Arvind Kejriwal

free and fair elections and federalism, both of which form significant constituents of the basic structure of the Constitution," the rejoinder said.

It claimed that ED illegally picked up a sitting CM and the national convenor of one of the national Opposition parties, five days after the general elections were announced and the Model Code of Conduct came into force.

"During an election cycle when political activity is at its highest, the petitioner's illegal arrest has caused grave prejudice to the petitioner's political party, and will provide the rul-

ing party at the Centre an unjust upper hand in the ongoing elections," Kejriwal said in his rejoinder.

"The present case is a classic case of how the ruling party led central government has misused the central agency-Enforcement Directorate and its wide powers under PMLA to crush its biggest political opponent - Aam Aadmi Party and its leaders," the rejoinder said.

He said a level playing field, which is a pre-requisite for free and fair elections, has clearly been compromised with his illegal arrest.

It said the entire basis of

Kejriwal's arrest rests upon certain statements which are in the nature of "self-incriminating confessions" by alleged accomplices who have been given the immunity by way of pardon etc.

"Whether such statements could qualify as materials to reach the conclusion of guilt as envisaged under section 19 PMLA to justify the arrest of a sitting Chief Minister of NCT of Delhi or a national convenor of a national political party in India in the midst of General Elections," it asked.

The rejoinder alleged the only objective of ED was to procure and obtain some statement against Kejriwal and as soon as the statement was taken, the mission of the probe agency was accomplished and thereafter, co-accused were neither arrested nor any further statements were taken.

It claimed the malicious intent of ED in conducting the investigation was apparent from its deliberate concealment of statements made by co-accused individuals where either no allegations were made or allegations were explicitly denied.

## FROM THE FRONT PAGE

### Biryani...

In the run-up to the 2020 Delhi Assembly elections, when protests against the Centre's Citizenship Amendment Act (CAA) and the National Register of Citizens (NRC), seen as discriminatory against the Muslims, were in full swing, Adityanath accused the ruling Aam Aadmi Party (AAP) of "supplying biryani to those protesting in Shaheen Bagh and elsewhere in the city". A Muslim-majority neighbourhood in east Delhi, Shaheen Bagh became a sign of resistance as thousands of women, many of whom had never actively participated in politics, sat in against CAA-NRC. The Election Commission had then sent a notice to the BJP leader over his statement.

"Pakistan terrorists are being sent to hell by our soldiers. Congress and Kejriwal used to feed them biryani, but we feed them bullets," Adityanath had said in another election rally then. Not only that, Amit Malviya, another BJP member and the national convenor of the party's IT cell, shared pictures on social media, claiming, "Proof of biryani being distributed at Shaheen Bagh," which culminated into massive trolling online as food being offered and eaten at protest sites is nothing extraordinary.

However, the commentary backfired as the sale of biryani spiked after the AAP registered a landslide victory in the Assembly elections. Many eateries also came up with promotional offers to cash in on the increased demand.

Juxtaposed to the north, the BJP engaged in a different kind of biryani politics down south, where a police complaint was filed against its leader ST Somashekar for violating the Model Code of Conduct (MCC) during the Assembly elections in Karnataka last year. He was caught on camera asking the public to eat biryani that was being distributed during his election campaign.

The dish found a special place not only in Karnataka, but also in Madhya Pradesh, during the 2023 Assembly polls, where Asaduddin Owaisi's All India Ittehadul Muslimeen (AIMIM) organised biryani feasts to engage more people and increase the strength of the party in the state capital Bhopal. In a way, the AIMIM brought a slice of Hyderabad, the party's home turf, to engage with the people there. "Our effort is to make more than 1 million members from AIMIM before the Assembly elections. People are coming to Owaisi with enthusiasm. We are also offering biryani feasts to engage people in Narela. Hyderabad biryani is very famous after Owaisi in India," AIMIM leader Peerzada Tauqir Nizami had said ahead of the elections, as per reports.

While biryani has often been used during elections to influence voters, now here it has been as successful as in Tamil Nadu in 1991 where Muni Shankar Aiyar was fighting for the Congress. As

### Entrepreneurial bug...

As per Tracxn, India has 1,700 VC funds that have a combined portfolio of 1,630 companies. As per Mishra, naturally some of them will branch away to explore new possibilities. For instance, last year, managing partners Anup Jain and Rajeev Suri, exited Orion Venture Partners. At the time of leaving, they said that they would be pursuing something new and exciting soon, without elaborating much. They confirmed to Fe that they are in the middle of setting up a VC fund. "Yes, we will be launching a fund and at present it's a work in progress," Jain said. One of the earliest and most talked about exits was in 2022 when Karthik Prabakar resigned from Chiratae Ventures to launch his fund, Peer Capital. His new firm has made six investments so far, including Flash.co and Vaaree, according to Crunchbase.

As per a recent CII report, Indian startups are likely to create 50 million new jobs and add \$1 trillion to the economy by 2029-30. Considering the growth in India's startup ecosystem, the desire to start a tech business is high among all and VCs are no exception, analysts point out.

For example Brij Singh Bhasin, a general partner at Rebright Partners, who stepped down in September, to launch Snow Mountain AI, a generative AI-focused startup. "Some of Rebright's LPs will be investing in my new venture and we will continue to collaborate closely in the future as well," Bhasin said on X while announcing his departure. Analysts say it won't be

surprising to see many more managers getting inspired to launch their own startups. In 2023, India's share of global VC funding was 2.9%, with total funding amounting to \$7.3 billion, despite the funding winter. Analysts say that the one key factor which is motivating partners to pursue their entrepreneurial dreams is the rapid changes in investment markets in India. "We have many late-stage startups now who are still away from their IPOs and hence there is an opportunity for secondary investments. Seasoned investment bankers are trying to leverage this," CIEL's Mishra said.

Talking about the impact of high-profile exits from VC or PE firms, Goel said the firms with strong teams that plan ahead for volatility will be most adept at managing through executive changes. VCs also say such changes within a firm may unfold significant opportunities for the firm as well. "An exit can open doors for upward mobility within the firm. This creates space for existing team members, eager to step up, potentially leading to invigorating leadership dynamics and the introduction of fresh strategic visions," Anirudh A Damani, managing partner, Artha Venture Fund, said.

While the impact on existing firm will depend on how the remaining leadership manages the transition, for VCs opting to pursue their entrepreneurial dreams, support to impacted staffers. "We deeply understand the impact of these changes on our affected employees and will provide them robust support during this transition, including comprehensive severance packages, extended insurance coverage, and job placement assistance."

HealthifyMe had raised \$30 million in a pre-Series D round led by LeapFrog Investments, Khosla Ventures, FinnFund and Van Lanschot Kempen in January. The funds were to be deployed to bolster its AI play, talent acquisition and global expansion.

In FY23, the company reported a loss of ₹142 crore, a 10% drop from ₹157 crore it had incurred in FY22. Meanwhile, its revenue from operations rose by 29% to ₹228.76 crore, during the same period, according to data gathered by TheKredible.

### ICICI Bank...

The retail loan portfolio grew by 19.4% year-on-year and 3.7% sequentially, and comprised 54.9% of the total loan portfolio at March 31, 2024.

The business banking portfolio grew 29.3% year-on-year and 5.7% sequentially at March 31, 2024. The SME business, comprising borrowers with a turnover of less than ₹250 crore, grew by 24.6% year-on-year and 3.8% sequentially at March 31, 2024.

The non-interest income, excluding treasury, increased by 15.7% year-on-year to ₹5,930 crore in the fourth quarter from ₹5,127 crore in same quarter of previous year.

Deposits increased by 19.6% year-on-year and 6% sequentially to ₹14.12 trillion at March 31, 2024 while term deposits increased by 27.7% to ₹8.16 trillion.

Batra said that the bank remains focused on building a resilient technology infrastructure. The bank's IT spend increased to 9.5% of total expenses in 2023-24, from 5.6% in 2018-19. "We have added 623 branches in the previous financial year and plan to add a similar number of branches in the current financial year," he added.

The bank managed to improve its asset quality further as its gross Non-Performing Assets (NPA) ratio declined to 2.16% at March 31, 2024 from 2.30% at December 31, 2023. The net NPA ratio was 0.42% at March 31, 2024 compared to 0.44% at December 31, 2023, and 0.48% at March 31, 2023. The bank's provision for bad loans declined 56% to ₹718 crore during the quarter.

Recoveries and upgrades of NPAs, excluding write-offs and sale, were ₹3,918 crore in the fourth quarter compared to ₹5,351 crore in the third quarter of previous fiscal. The bank has written off gross NPAs amounting to ₹1,707 crore in the fourth quarter.

### SUVs...

Another analyst said that Scorpio might seem expensive, but buyers perceive it as good value for money, and this isn't the case with Alto. "Alto is no longer a ₹2-lakh car. The top model touches ₹6 lakh on-road, but at the end of the day it's a tiny hatchback. Scorpio, on the other hand, is a huge SUV—much bigger than Creta or Kia Seltos, but is priced far competitively. Buyers see value in that. If you calculate price per cubic feet of cabin space, Scorpio is possibly the best deal," he said.

As far as historical sales are concerned, Alto has touched 5.06 million units since it was first launched in 2000, and Scorpio, launched in 2002, recently crossed a million units.

**Strengthening the Bond of Trust**

बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
आपका सहायक और उत्तम एक परिवार एक बैंक

Business Growth 15.94% | Gross Adv. Growth 16.30% | RAM Growth 24.21% | NIM Qtr. 3.97% | CASA 52.73% | NII Growth Qtr. 18.17% | CRAR 17.38%

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr No.	Particulars	Standalone			Consolidated		
		Quarter Ended 31/03/2024 (Audited)	Year Ended 31/03/2023 (Audited)	Year Ended 31/03/2024 (Audited)	Quarter Ended 31/03/2024 (Audited)	Year Ended 31/03/2023 (Audited)	Year Ended 31/03/2024 (Audited)
1	Total Income from Operations (Net)	6488.25	18178.73	23492.56	6500.44	18181.74	23509.38
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1267.32	3444.88	4359.47	1279.58	3448.16	4376.51
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	1267.32	3444.88	4359.47	1279.58	3448.16	4376.51
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	1217.67	2602.03	4055.03	1229.87	2605.00	4071.78
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	---	---	---	---	---	---
6	Paid up Equity Share Capital	7081.37	6730.50	7081.37	7081.37	6730.50	7081.37
7	Reserves (excluding Revaluation Reserve) - as on date	11149.18	7406.94	11149.18	11345.91	7586.91	11345.91
8	Securities Premium Account	977.44	328.31	977.44	977.44	328.31	977.44
9	Net Worth	17177.58	12765.19	17177.58	17374.23	12945.06	17374.23
10	Paid up Debt Capital / Outstanding Debt%	72.65	44.90	72.65	---	---	---
11	Outstanding Redeemable Preference Shares	---	---	---	---	---	---
12	Debt** Equity Ratio	0.42	0.49	0.42	---	---	---
13	Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)	1.72	3.87	5.78	1.74	3.87	5.80
14	Capital Redemption Reserve	---	---	---	---	---	---
15	Debtenture Redemption Reserve	---	---	---	---	---	---
16	Debt Service Coverage Ratio	---	---	---	---	---	---
17	Interest Service Coverage Ratio	---	---	---	---	---	---

\*Total Debts & Outstanding Debt represents total borrowings of the Bank.  
\*\*Debt represents borrowings with residual maturity of more than one year.

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 and 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (BSE: www.bseindia.com and NSE: www.nseindia.com) and Bank's website (www.bankofmaharashtra.in)

Place: Mumbai | Date: 26/04/2024

Rohit Rishi Executive Director | Ashesh Pandey Executive Director | Nidhu Saxena Managing Director & CEO

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