

AX1/ISD/STEX/2020-21

The General Manager, Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai - 400 001

The Vice President, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Date: 01.07.2020

Ref: BSE Scrip Code 532525 / NSE Scrip Code MAHABANK-EQ

Dear Sir/ Madam,

Sub: Appointment of Chief Risk Officer.

In terms of Reserve Bank of India Circular no.DBR.BP.BC.No.65/21.04.2013/2016-17 dated April 27, 2017, this is to inform that Shri Arun F. Kabade, Deputy General Manager has been designated as Chief Risk Officer (CRO) of Bank in place of Shri Shrikant Argade, who superannuated from the services of Bank on 30.06.2020.

Brief profile:

Shri Arun F. Kabade, aged 52 years, is Post Graduate in Science by qualification having overall experience of more than 25 years in the field of Banking Operations, Credit Monitoring, Risk Management, Audit, Information Technology etc., He has been associated with Bank since December, 1998.

We request you to consider the above information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For Bank of Maharashtra

(Chandrakant Bhagwat)

Company Secretary & Compliance Officer

Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 / 25614330 Email: investor_services@mahabank.co.in Website: www.bankofmaharashtra.in

निवेशक