



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



AX1/ISD/STEX/28/2023-24

Date: 14.07.2023

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK-EQ

Dear Sir/ Madam,

Sub: Appointment of Shri Sanjeev Prakash as the Director on the Board of the Bank

With reference to above, we would like to inform that in exercise of powers conferred by Clause (c) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 read with sub- paragraph (1) of paragraph (3) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970, the Department of Financial Services, Ministry of Finance, Government of India vide notification no. eF. No. 6/3/2011-BO.I dated 14th July, 2023 has nominated Shri Sanjeev Prakash, as Director on the Board of Bank of Maharashtra in place of Shri Manoj Kumar Verma, with immediate effect and until further orders.

Shri Sanjeev Prakash is currently working as a Chief General Manager (CGM), Reserve Bank of India. Brief profile of Shri Sanjeev Prakash, Director of the Bank is enclosed.

Further, it is hereby informed that Shri Manoj Kumar Verma ceases to be Director on the Board of the Bank with effect from 14th July, 2023.

We request you to consider the above information pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For **Bank of Maharashtra**

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



Brief profile of Shri Sanjeev Prakash, Director

Name: Shri Sanjeev Prakash

Age: 51 years

Education Qualification: B.Sc. (Engineering), CAIIB, FRM (GARP)

Date of Appointment: 14.07.2023

Appointment clause: Appointed as Director under Section 9(3)(c) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 read with sub- paragraph (1) of paragraph (3) of the Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970

Shri Sanjeev Prakash joined Reserve Bank of India in 1998. He holds a Bachelor's degree in Engineering and Certified Associate of Indian Institute of Bankers(CAIIB) & Financial Risk Manager(FRM) qualifications.

Over the past 25 years in Reserve Bank, Shri Sanjeev Prakash has worked at various Regional Offices and the Bank's Central Office in Mumbai. His main areas of work in the Bank include supervision of banks, non-banks & financial conglomerates; Human Resources Management; Information Technology & Project implementation. Shri Sanjeev Prakash has also served as Executive Assistant to Deputy Governors.

He was briefly deputed to the Financial Stability Institute at the Bank for International Settlements (BIS), Basel, Switzerland where he worked on identification of Global Systemically Important Banks.

At present, Shri Sanjeev Prakash is working as Chief General Manager in the Department of Currency Management at Bank's Central Office in Mumbai. As part of policy making initiatives for efficient currency management operations, he is mainly responsible for facilitating exchange of currency and distribution of coins, disposal of soiled notes, smooth operations of currency chests and forged note vigilance.

He also serves as a Director on the Board of Security Printing and Minting Corporation of India Limited (SPMCIL) as RBI's nominee.

Shri Sanjeev Prakash is nominated as Director on the Board of Bank of Maharashtra w.e.f July 14, 2023 and until further orders.

Further, Shri Sanjeev Prakash does not have any relationship with any of the existing Directors of the Bank.
