

Timeline for decision on Loan Applications

The following time norms shall be adhered to, provided the loan applications received are complete in all respects and duly accompanied by a check list.

- ✓ In respect of loans upto Rs.25,000/- within a maximum period of one week of receipt of loan applications complete in all the respects and duly accompanied by a check list.
- ✓ In respect of other cases for loans above Rs.25,000/- and upto Rs.5.00 lacs, within a maximum period of two weeks on receipt of duly completed loan applications in all the respects and accompanied by a checklist.
- ✓ In respect of loans over Rs. 5.00 lacs, within a maximum period of 4 weeks on receipt of duly completed loan applications in all respects and accompanied by a check list.