

**PRESS RELEASE**

**Bank of Maharashtra organises financial inclusion outreach camps for 'Economic Weaker Section' of the society**



**Pune, February 13<sup>th</sup>, 2022:** Bank of Maharashtra, a premier public sector bank in the country has reached to Economic Weaker Section (EWS) through organising various financial inclusion outreach camps for providing financial support to deprived on 12<sup>th</sup> February, 2022, as our country is celebrating "Azadi Ka Amrit Mahotsav". Financial Inclusion Outreach Camps for EWS were organised at various locations viz. Dharavi, Kurla, Lalbaugh, Chembur, worli-koliwada and at various clusters in Mumbai & Thane zones.



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Mr. A B Vijayakumar, Executive Director, Bank of Maharashtra; Shri Manoj Kare, Zonal Manager, Mumbai South Zone; Mr. Ramachandra Ragiri, Zonal Manager, Mumbai North Zone and Ms. Narmada Sawant, Zonal Manager, Thane Zone were present at the camp sites.

Various govt. sponsored programmes viz. PMMY, PMAY, PMSvanidhi, PMJDY, PMSBY, PMJJBY, APY, Stand Up India, various SHG related schemes, digital products etc. were promoted and sanctioned to poor and needy beneficiaries on the spot at financial inclusion outreach camp sites. These financial inclusion outreach camps have more relevance in context of present on-going '*Jansurkasha Saturation Drive*' targeting uncovered eligible adults for coverage under PMSBY, PMJJBY and APY schemes. Participants were also informed about BoM offering Housing loan at the lowest rate of 6.40% and Car loan at 6.80%.

Mr. A B Vijayakumar, Executive Director, Bank of Maharashtra said "My congratulations to zones viz. Mumbai South, Mumbai North and Thane to organise such a wonderful & extensive financial inclusion program, which becomes more relevant in the post pandemic environment."

Mr. Vijayakumar further opined "Credit expansion is an important ingredient of growth and prosperity. There are enormous opportunities to bridge the financial inclusion gap in the country and Bank of Maharashtra is committed to bridge that."

Stakeholders including customers, public representatives, social workers, NGOs, local community leaders and Bank's retired staff participated with full enthusiasm, on voluntary basis for the cause of nation building.