



बँक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत-महाराष्ट्र का अग्रणी
एक परिवार एक बैंक

AX1/ISD/STEX/2020-21

Date: 12.08.2020

The General Manager,
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai - 400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

BSE Scrip Code: 532525

NSE Scrip Code: MAHABANK-EQ

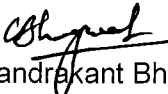
Dear Sir/ Madam,

Sub: Consolidated Scrutiniser's Report.

Please find the enclosed Consolidated Scrutiniser's Report on the results of Remote e-voting and e-voting conducted during the 17th Annual General Meeting (AGM) of the Shareholders of the Bank held on 11th August, 2020 at 11.00 a.m. through Video Conference / Other Audio Visual Means.

We request you take the same on your record.

Yours faithfully,


(Chandrakant Bhagwat)
Company Secretary



Encl: As above

Head Office: "Lokmangal", 1501, Shivajinagar, Pune - 411005

Tel.: 020 25511360 / 25614330 Email: investor_services@mahabank.co.in Website: www.bankofmaharashtra.in



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

11th August, 2020

To,
The Chairman
Bank of Maharashtra
1501, "Lokmangal",
Shivajinagar,
Pune - 411005

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and voting by your Shareholders at the 17th Annual General Meeting of your Bank held on Tuesday, 11th August, 2020 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Malati Kumar
Partner





SCRUTINIZER'S REPORT

Name of the Bank	Bank of Maharashtra
Meeting	17th Annual General Meeting
Day, Date & Time	Tuesday, 11th August, 2020 at 11.00 a.m. (IST)
Deemed Venue	Head Office situated at 1501, "Lokmangal", Shivajinagar, Pune – 411005.
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

We were appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Shareholders at the 17th Annual General Meeting ("AGM") of Bank of Maharashtra (hereinafter referred to as the Bank) held on Tuesday, 11th August, 2020 at 11:00 a.m. (IST) held through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM

2.1 Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisement was published in Financial Express, (English newspaper) and Loksatta, (vernacular language newspaper), having electronic editions on **21st July, 2020 and 22nd July, 2020**, respectively, specifying the date and time of the AGM, availability of the notice on Bank's website and website of the Stock Exchanges, manner of registration of email ids by the Shareholders (both physical and demat) who are yet to register their email ids with the Bank, manner of voting through remote e-voting or through e-voting system at the AGM, etc.





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2.2 The Bank hosted the notice of AGM on its website, website of CDSL (e-voting Agency) and also submitted the same to BSE Limited and National Stock Exchange of India Limited on **20th July, 2020**.

2.3 The Bank informed that on the basis of the Register of Shareholders and the list of Beneficial Owners made available by **MCS Share Transfer Agent Limited**, the Registrar and Share Transfer Agents (“RTA”) of the Bank and the depositories viz., National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) respectively, the Bank completed dispatch of Notice of AGM on **20th July, 2020** by e-mail to **1,25,628** Shareholders whose email ids were registered with the Bank / Depositories.

3 Cut-off date

Voting rights were reckoned as on **Tuesday, 04th August, 2020**, being the cut-off date for the purpose of deciding the entitlements of Shareholders for remote e-voting and e-voting during the AGM.

4 Remote e-voting process

4.1 Agency

The Bank appointed **Central Depository Services (India) Limited (“CDSL”)** as the agency for providing the platform for remote e-voting and e-voting at the AGM.

4.3 Remote e-voting period

Remote e-voting platform was open from **09:00 a.m. on Saturday, 08th August, 2020 till 05:00 p.m. on Monday, 10th August, 2020** and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.





5 Voting at the AGM

- 5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Shareholders who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2 Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the Shareholders who had cast their votes through remote e-voting.

6 Counting Process

- 6.1 On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by Shareholders at the AGM, on the CDSL e-voting platform and downloaded the results.
- 6.2 No Shareholder of the Bank other than the Central Government holds more than 10% of total voting rights of all Shareholders of the Bank, accordingly, provisions of Section 3(2E) of Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 with respect to restriction of voting rights are not applicable.

7. Results

- 7.1 Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 15th July, 2020 is enclosed herewith.





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Company Secretaries

- 7.2 Based on the aforesaid results, we report that **01 (One) Ordinary Resolution** as set out in Item No. 1 and **03 (Three) Special Resolutions** as set out in Item Nos. 2 to 4 of the Notice of the AGM dated 15th July, 2020 have been **passed with the requisite majority.**

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries
ICSI Unique Code: P1991MH040400



Malati Kumar
Partner
ACS: 15508 | COP No. : 10980
ICSI UDIN : A015508B000569644
11th August, 2020
Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March, 2020, Profit and Loss Account for the year ended on that date, the report of the Board of Directors and the Auditor's Report on the Balance Sheet and Accounts.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	97	5,53,75,64,061	23	3,33,996	120	5,53,78,98,057	100.00
Dissent	9	1,182	0	0	9	1,182	0.00
Total	106	5,53,75,65,243	23	3,33,996	129	5,53,78,99,239	100.00

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 15th July, 2020 has been **passed with requisite majority**.



Malati Kumar

Partner

ACS: 15508 | COP No. : 10980

ICSI UDIN : A015508B000569644

11th August, 2020 | Thane



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Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: Issue of Equity shares of Rs.10/- each of the Bank to Government of India on preferential basis.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	96	5,53,75,99,894	23	3,33,996	119	5,53,79,33,890	100.00
Dissent	11	1,582	0	0	11	1,582	0.00
Total	107	5,53,76,01,476	23	3,33,996	130	5,53,79,35,472	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 15th July, 2020 has been **passed with requisite majority**.



Malati Kumar

Partner

ACS: 15508 | COP No. : 10980

ICSI UDIN : A015508B000569644

11th August, 2020 | Thane



CONSOLIDATED RESULTS

Item No. 3: To raise Equity Capital through FPO/Rights issue/QIP/ Preferential issue etc.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	93	5,53,75,99,631	23	3,33,996	116	5,53,79,33,627	100.00
Dissent	14	1,845	0	0	14	1,845	0.00
Total	107	5,53,76,01,476	23	3,33,996	130	5,53,79,35,472	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 15th July, 2020 has been **passed with requisite majority**.



Malati Kumar

Partner

ACS: 15508 | COP No. : 10980

ICSI UDIN : A015508B000569644

11th August, 2020 | Thane



CONSOLIDATED RESULTS

Item No. 4: To set off the accumulated losses of the Bank as of 31.03.2020 by utilizing the balance standing to the credit of Share Premium Account and Special Reserve Account of Bank as on the date of set off.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	90	5,53,75,98,861	23	3,33,996	113	5,53,79,32,857	100.00
Dissent	16	2,515	0	0	16	2,515	0.00
Total	106	5,53,76,01,376	23	3,33,996	129	5,53,79,35,372	100.00

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 15th July, 2020 has been **passed with requisite majority**.



Malati Kumar
Partner

ACS: 15508 | COP No. : 10980

ICSI UDIN : A015508B000569644

11th August, 2020 | Thane